Weekly Market Update

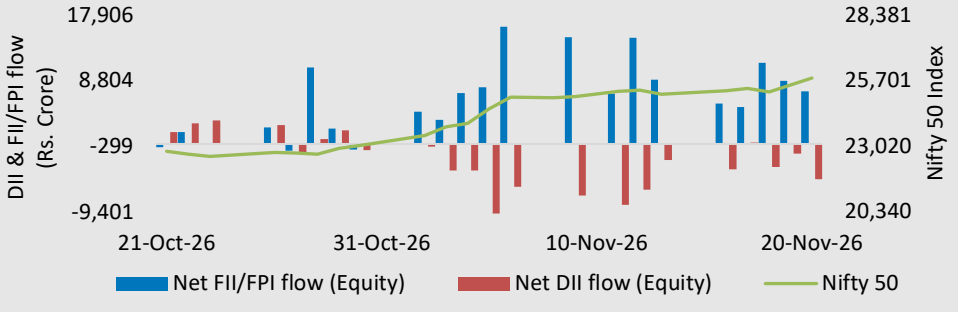
20 November, 2026

Macro Economic Release

Indicators	Actual	Consensus	Previous
India Manufacturing PMI (Oct 2026)	54.7	NA	55.1
Imports ($ billion) (Oct 2026)	89.35	NA	74.61
Exports ($ billion) (Oct 2026)	49.47	NA	44.40
Trade Deficit ($ billion) (Oct 2026)	39.88	32.25	30.21

Source: Refinitiv

FII and DII Investment vs Nifty 50



Source: NSDL, SEBI & NSE

Macro Economic Update

- India's Wholesale Price Index (WPI)-based inflation climbed to 12.29% YoY in Oct 2026 from 11.39% in Sep 2026 driven mainly by higher prices of fuel, power, crude oil, electricity, food products, and metals.
- India's unemployment rate for people aged 15 years and above declined to 4.9% in Oct 2026, down from 5.0% in Sep 2026, according to government data. The data indicates continued resilience in the labour market and an improvement in employment conditions during Oct.
- India's agri-input sector faced a weak Q2 as erratic monsoon conditions and drought-like weather reduced demand for seeds, fertilisers, and crop-protection products, weighing on revenues and profits across the industry.
- According to the Ministry of Commerce & Industry, the Index of Core Industries (ICI) rose 10.9% YoY in Oct 2026, following an upwardly revised growth of 8.2% YoY in Sep 2026. Iron ore recorded the strongest growth at 26.4%, followed by coal and electricity, which grew 23.1% and 21.6%, respectively. In contrast, fertilizers, natural gas, and crude oil production contracted by 12.2%, 7.6%, and 4.1%, respectively.

Indian Equity Market Performance

Broad Indices	20-Nov-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE Sensex	83,920	2.85	-2.00	-1.53
Nifty 50	25,801	2.61	-1.49	-1.26
BSE 100	27,272	2.35	-0.48	-0.26
Nifty 500	24,089	1.49	0.47	0.91
Nifty Mid cap 50	17,886	0.05	2.93	3.66
Nifty Small cap 100	19,444	-1.08	7.62	9.76

Sector Indices	20-Nov-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE 500 Auto	63,339	3.10	3.31	1.25
BSE Bankex	72,696	5.65	9.04	8.89
BSE 500 CD	61,704	-0.45	-1.23	2.83
BSE 500 CG	70,821	-2.66	0.27	5.53
BSE FMCG	18,166	2.97	-10.94	-10.71
BSE HC	53,251	0.69	19.35	21.57
BSE IT	29,642	-2.04	-17.77	-19.31
BSE 500 Metal	39,420	-2.56	14.52	7.09
BSE 500 Oil & Gas	26,979	1.90	-6.33	-6.02
BSE Power	7,185	-0.36	6.90	10.49
BSE PSU	20,965	2.36	1.51	1.93
BSE 500 Realty	7,320	2.02	2.12	7.54
BSE Teck	16,242	-0.74	-11.38	-12.25

Source: BSE & NSE

Domestic Equity Market Update

- Domestic equity markets advanced for the fourth consecutive week, with the benchmark indices, BSE Sensex and Nifty 50, gaining 2.85% and 2.61%, respectively.
- Domestic equity markets rose, supported by robust foreign institutional investor inflows and easing crude oil prices, demonstrating resilience despite weakness in global markets.
- An appreciation of the rupee against the U.S. dollar also contributed to the gains.
- On the BSE sectoral front, BSE Bankex surged 5.65% on optimism over the sector's strong earnings performance in Q2 FY27, as several lenders reported adjusted net profit growth that outpaced the broader market.
- Investor sentiment was further supported by profits exceeding analyst estimates, healthy growth in net interest income, and a decline in provisions and contingencies, reflecting improved profitability and asset-quality trends across the banking sector.
- BSE 500 Auto rose 3.10% as automobile shares witnessed strong buying interest as falling crude oil and key raw material prices, particularly copper and aluminium, eased concerns over input costs and improved margin expectations for automakers.

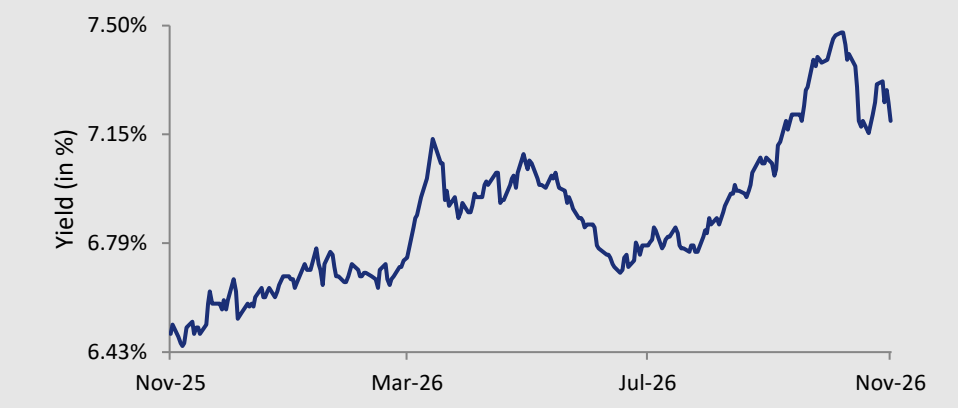
Indian Debt Market Indicators

Broad Indices	20-Nov-26	Week Ago	Month Ago	6 Months Ago	Year Ago
Call Rate	5.72%	5.61%	5.66%	5.23%	5.41%
T-Repo	5.71%	5.65%	5.54%	5.15%	5.27%
Repo	5.50%	5.50%	5.50%	5.25%	5.50%
Reverse Repo	3.35%	3.35%	3.35%	3.35%	3.35%
3 Month CP	7.53%	7.30%	7.05%	7.33%	5.99%
1 Year CP	8.30%	7.97%	7.95%	7.77%	6.44%
3 Month CD	7.47%	7.21%	7.11%	7.23%	5.99%
1 Year CD	8.07%	7.98%	8.03%	7.69%	6.14%

Broad Indices	20-Nov-26	Week Ago	Month Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	8.38%	8.24%	7.88%	7.85%	6.92%
3 Year AAA Corporate Bond	7.80%	7.80%	7.75%	7.60%	6.78%
5 Year AAA Corporate Bond	7.85%	7.94%	8.03%	7.60%	6.91%
1 Year G-Sec	6.66%	6.68%	6.56%	6.10%	5.62%
3 Year G-Sec	6.91%	6.93%	7.05%	6.59%	5.83%
5 Year G-Sec	7.07%	7.10%	7.29%	6.87%	6.20%
10 Year G-Sec	7.19%	7.31%	7.39%	7.08%	6.54%
Forex Reserve ($ in billion)	705.34*	719.55**	721.02@	688.89@@	692.58@@@

*Source: CCIL,Refinitiv * As on Nov 13, 2026; ** As on Nov 06, 2026; @ As on Oct 16, 2026; @@ As on May 15, 2026; @@@ As on Nov 14, 2025*

10 - Year benchmark G-Sec Movement



Source: Refinitiv

Domestic Debt Market Update

- Bond yields fell as declining crude oil prices eased concerns over potentially aggressive interest rate hikes by the central banks of India and the U.S. Gains were extended as the rupee strengthened against the U.S, while easing U.S. Treasury yields boosted investor sentiment and supported demand for domestic bonds.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 12 bps to close at 7.19% from the previous week's close of 7.31%.
- The Reserve Bank of India conducted an auction of government securities for ten states, with a notified amount of Rs. 23,300 crore, for which Rs. 23,200 crore was accepted. The cut-off yields ranged from 7.67% to 8.15%, with the lowest yield observed for Madhya Pradesh and the highest for Rajasthan.
- Reserve Bank of India conducted the auction of two government securities namely 6.53% GS 2031 & 7.71% GS 2066 for a notified amount of Rs. 33,000 crore, for which full amount was accepted. The cut-off price/implicit yield at cut-off for 6.53% GS 2031 & 7.71% GS 2066 stood Rs. 97.66/7.1116% & Rs. 98.80/7.8083%, respectively.

Weekly Market Update

20 November, 2026

Global Commodity Update

Commodities	20-Nov-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
NYMEX Crude Oil ($/barrel)	83.00	-6.48	39.19	44.62
Brent Crude Oil ($/barrel)	92.54	-3.84	46.73	51.95
Gold ($/ounce)	3,532.47	-8.96	-13.36	-18.12
Silver ($/ounce)	41.18	-15.48	-18.60	-42.21

Source: Refinitiv

Currencies Update

Currency	20-Nov-26	Week Ago	Month ago	6 Months Ago	Year Ago
U.S. Dollar	92.67	94.24	94.78	96.82	88.71
GBP	121.22	124.54	126.79	130.04	115.94
Euro	101.63	103.86	106.50	112.54	102.26
100 Yen	58.45	59.01	59.92	60.92	56.32

Source: Refinitiv

Global Equity Market Performance

Country/ Region	Indices	20-Nov-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
U.S.	Russell 1000	3,767	-8.55	5.73	0.91
U.K.	FTSE	10,346	-5.10	8.59	4.18
France	CAC 40	7,928	-5.27	-0.67	-2.72
Germany	DAX	24,803	-7.28	6.55	1.28
Japan	Nikkei 225	56,437	-7.70	13.27	12.11
China	Shanghai Composite	3,534	-2.77	-10.11	-10.96
Hong Kong	Hang Seng	22,411	-5.19	-13.26	-12.56
Singapore	Straits Times	4,975	-4.91	10.27	7.08
Brazil[1]	Sao Paulo Se Bovespa	1,66,376	-3.53	7.08	3.26

Source: Refinitiv

Global Bond Yield Update

Indicators	20-Nov-26	Week ago	Month ago	6 Months Ago	Year ago
U.S. 10 Year Bond yield (%)	4.91	5.15	5.12	4.57	4.10
U.K. 10 Year Bond yield (%)	5.24	5.34	5.41	4.99	4.59
German 10 Year Bond yield (%)	3.30	3.38	3.40	3.10	2.72
Japan 10 Year Bond yield (%)	2.78	2.84	2.90	2.78	1.82

Source: Refinitiv

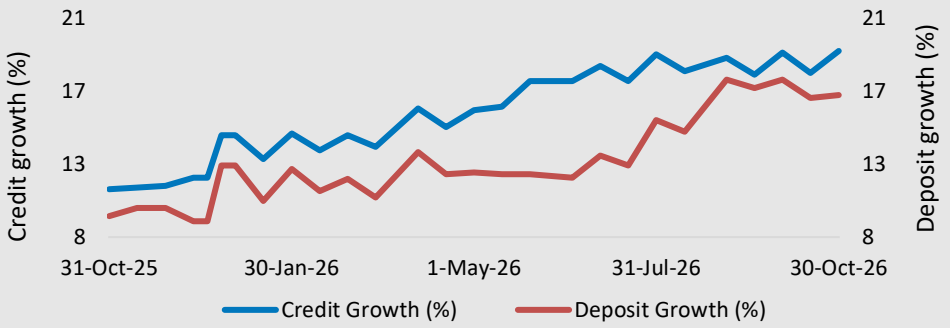
Global Economic Calendar

Economic Events	Release date	Actual	Consensus	Previous
Euro Zone Reserve Assets Total Oct 2026	16-Nov	€1762.49 B	NA	€1808.92 B
U.S. Industrial Production MM Oct 2026	17-Nov	-0.40%	0.10%	0.70%
U.S. Housing Starts Number Oct 2026	18-Nov	1.31 M	1.25 M	1.19 M
U.S. Philly Fed Business Indx Nov 2026	19-Nov	6.3	20	20.9

Source: Refinitiv

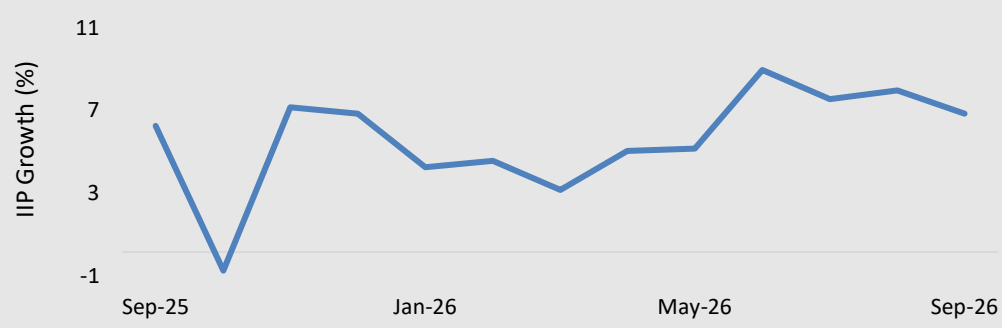
Macro Economic Performance of India

Credit growth vs Deposit growth



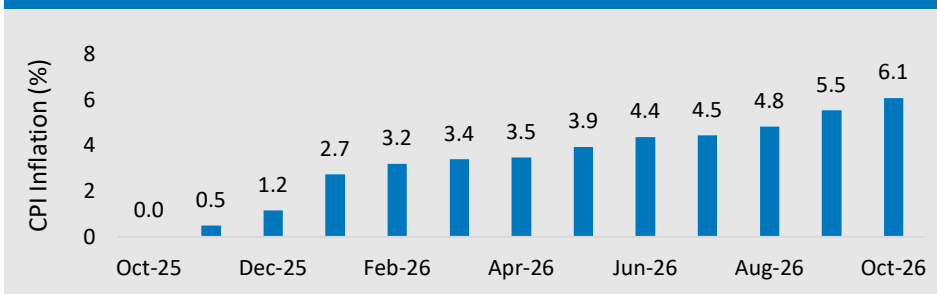
Source: Refinitiv

IIP Growth (%)



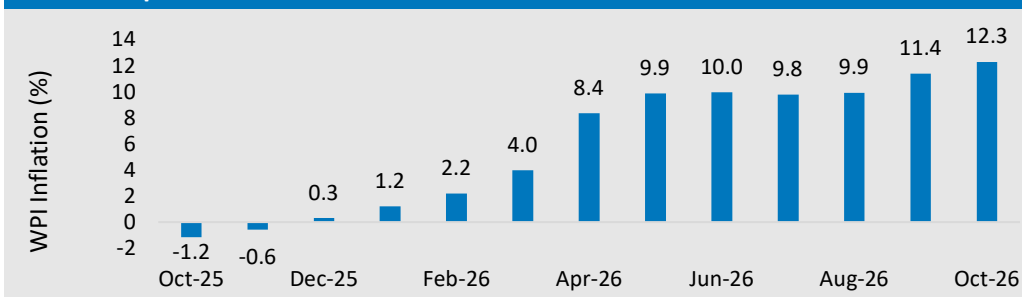
Source: Refinitiv

Retail inflation movement



Source: Refinitiv

Wholesale price inflation movement



Source: Refinitiv

[1] Data as on 19 Nov, 2026

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