Weekly Market Update

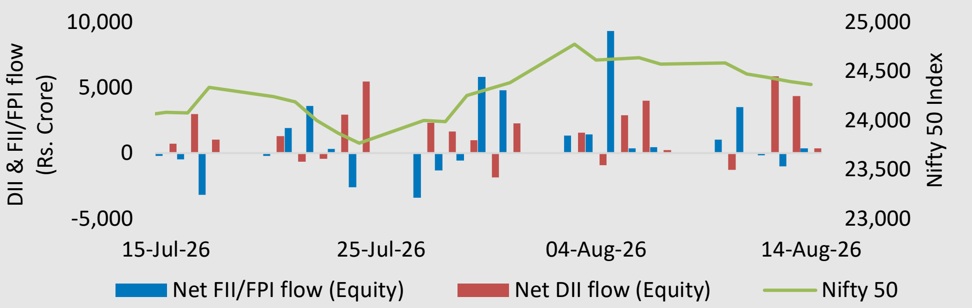
14 August, 2026

Macro Economic Release

Indicators	Actual	Consensus	Previous
Imports ($ billion) (Jul 2026)	76.22	NA	70.84
Exports ($ billion) (Jul 2026)	44.24	NA	40.41
Trade Deficit ($ billion) (Jul 2026)	31.98	NA	30.43
Fiscal Deficit % of BE (Jun 2026)	18.15	NA	9.57

Source: Refinitiv

FII and DII Investment vs Nifty 50



Source: NSDL, SEBI & NSE

Macro Economic Update

- India's Consumer Price Index (CPI)-based inflation rose to 4.45% in Jul 2026 from 4.38% in Jun 2026, primarily driven by higher food prices. Consumer food price inflation increased to 5.52% in Jul 2026 from 5.32% in Jun 2026.
- India's merchandise trade deficit widened to $31.98 billion in Jul 2026, compared with $27.88 billion in Jul 2025. Exports increased 19.63% YoY to $44.24 billion, while imports rose 17.51% YoY to $ 76.22 billion over the same period.
- India's wholesale price index (WPI)-based inflation rose 9.78% YoY in Jul 2026, easing marginally from 9.87% in Jun 2026, as a sharp cooling in energy costs offset a broad-based increase in the prices of food, primary articles, and manufactured goods.
- India's unemployment rate rose to 5.4% in the Apr-Jun quarter of FY27 from 5.0% in the previous quarter, primarily due to higher rural joblessness, while youth unemployment increased to 15.9%.
- India's net direct tax collections rose 23.1% YoY to Rs. 8.11 lakh crore as of Aug 10, 2026, driven by strong growth in both corporate and non-corporate tax receipts, while Securities Transaction Tax (STT) collections also recorded a sharp increase.

Indian Equity Market Performance

Broad Indices	14-Aug-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE Sensex	78,009	-0.62	-3.21	-8.46
Nifty 50	24,366	-0.83	-1.08	-6.75
BSE 100	26,148	-0.47	1.37	-4.38
Nifty 500	23,595	-0.49	4.03	-1.16
Nifty Mid cap 50	18,261	0.48	14.66	5.83
Nifty Small cap 100	19,739	-0.65	12.49	11.43

Sector Indices	14-Aug-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE AUTO	64,614	-0.71	19.79	3.29
BSE Bankex	65,271	-0.34	5.92	-2.23
BSE CD	65,703	1.12	11.25	9.50
BSE CG	80,120	1.06	20.01	19.38
BSE FMCG	18,293	-0.98	-9.18	-10.09
BSE HC	50,976	-0.51	14.67	16.38
BSE IT	30,121	-0.60	-11.87	-18.00
BSE METAL	41,548	-1.44	35.39	12.87
BSE Oil & Gas	26,273	-0.29	0.96	-8.48
BSE Power	7,643	-0.23	15.66	17.53
BSE PSU	20,904	-0.91	9.86	1.63
BSE Realty	6,998	1.25	2.44	2.80
BSE Teck	15,920	0.55	-5.56	-13.99

Source: BSE & NSE

Domestic Equity Market Update

- Domestic equity markets declined after posting gains over the previous two weeks, with the benchmark indices, BSE Sensex and Nifty 50, falling 0.62% and 0.83%, respectively.
- Domestic equity markets declined as crude oil prices rose amid fading hopes of a Washington-Tehran agreement to reopen the Strait of Hormuz, a critical artery for global energy supplies. Escalating maritime tensions in the Middle East overshadowed the positive impact of softer U.S. inflation data for Jul 2026 and eased concerns over the Federal Reserve's interest rate trajectory. Market sentiment weakened further after the U.S. signaled its intention to maintain the naval blockade of Iran indefinitely and step up economic pressure on Tehran, amid a prolonged impasse in diplomatic negotiations.
- On the BSE sectoral front, BSE Realty rose 1.25% during the week after a major domestic real estate consultancy firm projected that the combined pre-sales of leading listed residential developers would rise 22.3% to Rs. 1.82 lakh crore in FY27, from Rs. 1.49 lakh crore in FY26, highlighting continued strength in housing demand despite higher property prices and construction costs. Investor sentiment was further supported by expectations that nearly half of the major developers would report pre-sales growth of over 20%, driven by rising average selling prices, larger apartment sizes, and sustained demand for premium housing. Comfortable inventory levels, stable debt profiles, and the increasing market share of financially strong developers further reinforced confidence in the sector's growth outlook.
- BSE Metal fell 1.44% as a pullback in global commodity prices weighed on investor sentiment. Prices of key industrial metals such as aluminium, copper, and zinc softened amid easing supply concerns, reducing margin and earnings expectations for metal producers.

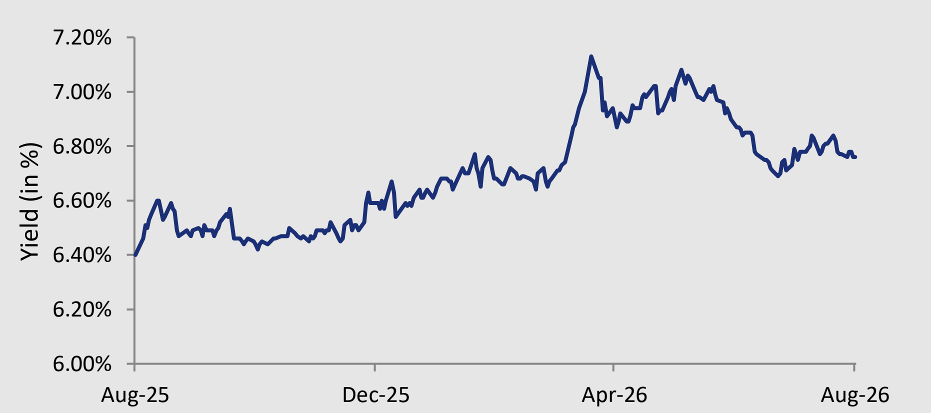
Indian Debt Market Indicators

Broad Indices	14-Aug-26	Week Ago	Month Ago	6 Months Ago	Year Ago
Call Rate	5.23%	5.09%	5.24%	5.04%	5.47%
T-Repo	5.06%	4.96%	5.09%	4.86%	5.37%
Repo	5.25%	5.25%	5.25%	5.25%	5.50%
Reverse Repo	3.35%	3.35%	3.35%	3.35%	3.35%
3 Month CP	6.40%	6.62%	6.95%	6.90%	5.90%
1 Year CP	7.10%	7.20%	7.40%	6.90%	6.34%
3 Month CD	6.43%	6.60%	6.99%	6.94%	5.84%
1 Year CD	7.18%	7.10%	7.27%	6.85%	6.37%

Broad Indices	14-Aug-26	Week Ago	Month Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.43%	7.46%	7.49%	7.04%	6.86%
3 Year AAA Corporate Bond	7.29%	7.32%	7.44%	7.12%	6.80%
5 Year AAA Corporate Bond	7.23%	7.22%	7.32%	7.13%	6.91%
1 Year G-Sec	5.75%	5.77%	5.85%	5.65%	5.57%
3 Year G-Sec	6.19%	6.19%	6.29%	6.05%	5.96%
5 Year G-Sec	6.36%	6.35%	6.49%	6.43%	6.25%
10 Year G-Sec	6.76%	6.76%	6.80%	6.68%	6.40%
Forex Reserve ($ in billion)	707.00[*]	692.87[**]	675.16[@]	725.73[@@]	693.62[@@@]

Source: CCIL,Refinitiv [*] As on Aug 07, 2026; [**] As on Jul 31, 2026; [@] As on Jul 10, 2026; [@@] As on Feb 13, 2026; [@@@] As on Aug 08, 2025

10 - Year benchmark G-Sec Movement



Source: Refinitiv

Domestic Debt Market Update

- Bond yields initially rose as crude oil prices advanced following a stalemate in U.S.-Iran peace talks, raising concerns about potential disruptions to global energy supplies. However, losses were offset following a softer U.S. inflation print, which rose 3.4% YoY in Jul 2026 in line with expectations, reducing market expectations of rate hikes by the U.S. Federal Reserve.
- Yield on the 10-year benchmark paper (6.94% GS 2036) was unchanged to close at 6.76% from the previous week's close.
- Data from Reserve Bank of India showed that money supply grew 14.7% on a yearly basis for the fortnight ended Jul 31, 2026, compared to an increase of 9.6% in the same period of the previous year. Bank Credit to Commercial Sector grew 18.8% on a yearly basis for the fortnight ended Jul 31, 2026, compared to an increase of 9.8% in the same period of the previous year.

Weekly Market Update

14 August, 2026

Global Commodity Update

Commodities	14-Aug-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
NYMEX Crude Oil ($/barrel)	82.01	6.40	28.32	42.90
Brent Crude Oil ($/barrel)	88.88	8.00	32.99	45.94
Gold ($/ounce)	4,375.89	0.79	31.18	1.43
Silver ($/ounce)	64.66	1.74	70.19	-9.27

Source: Refinitiv

Currencies Update

Currency	14-Aug-26	Week Ago	Month ago	6 Months Ago	Year Ago
U.S. Dollar	95.44	95.20	96.20	90.53	87.67
GBP	129.13	128.41	128.80	123.55	118.63
Euro	110.42	110.03	109.85	107.43	102.10
100 Yen	59.90	60.32	59.28	59.27	59.33

Source: Refinitiv

Global Equity Market Performance

Country/ Region	Indices	14-Aug-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
U.S.	Russell 1000	4,246	0.42	20.09	13.74
U.K.	FTSE	10,750	-1.38	17.14	8.24
France	CAC 40	8,637	-0.90	9.74	5.98
Germany	DAX	26,440	0.46	8.46	7.96
Japan	Nikkei 225	68,714	4.74	61.11	36.50
China	Shanghai Composite	3,927	-0.33	7.11	-1.05
Hong Kong	Hang Seng	25,117	-2.15	-1.58	-2.00
Singapore	Straits Times	5,744	0.79	34.94	23.62
Brazil	Sao Paulo Se Bovespa	166,934	-3.23	22.43	3.61

Source: Refinitiv

Global Bond Yield Update

Indicators	14-Aug-26	Week ago	Month ago	6 Months Ago	Year ago
U.S. 10 Year Bond yield (%)	4.70	4.66	4.59	4.06	4.29
U.K. 10 Year Bond yield (%)	5.04	4.92	4.99	4.42	4.64
German 10 Year Bond yield (%)	3.21	3.14	3.08	2.76	2.71
Japan 10 Year Bond yield (%)	2.88	2.79	2.70	2.21	1.54

Source: Refinitiv

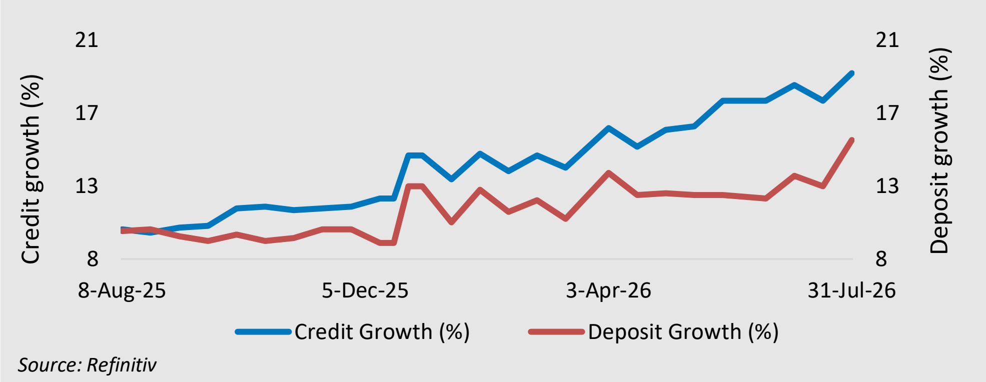
Global Economic Calendar

Economic Events	Release date	Actual	Consensus	Previous
U.S. Existing Home Sales Jul 2026	11-Aug	4.06 M	4.05 M	4.13 M
Germany HICP Final YY Jul 2026	12-Aug	2.80%	2.80%	2.80%
U.S. CPI YY, NSA Jul 2026	12-Aug	3.40%	3.40%	3.50%
U.K. Services YY Jun 2026	13-Aug	1.60%	1.40%	1.50%

Source: Refinitiv

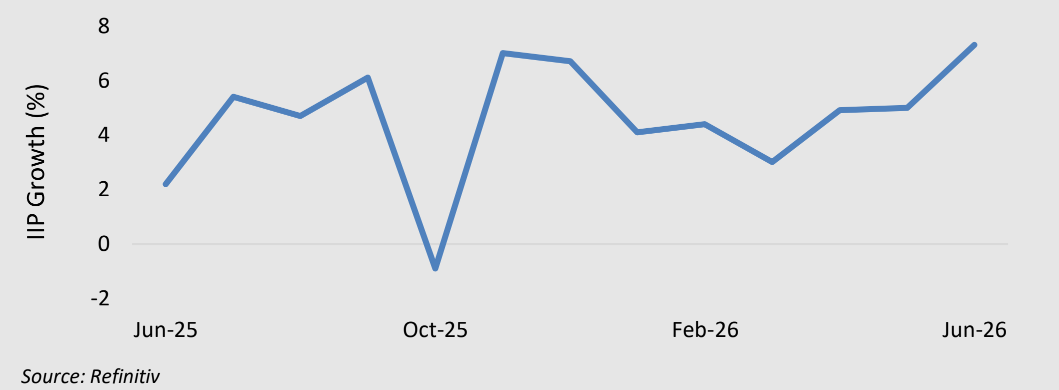
Macro Economic Performance of India

Credit growth vs Deposit growth



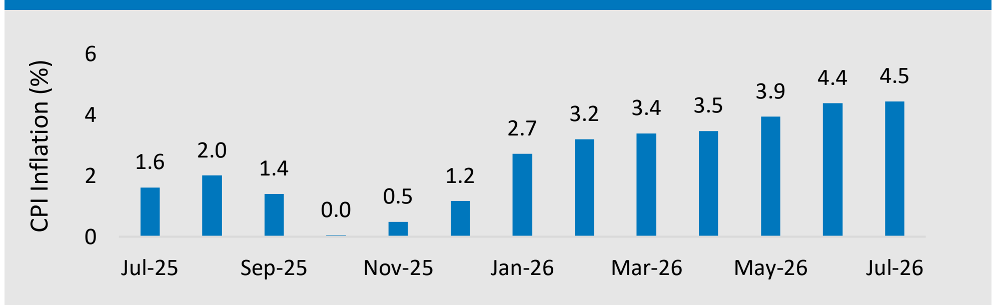
Source: Refinitiv

IIP Growth (%)



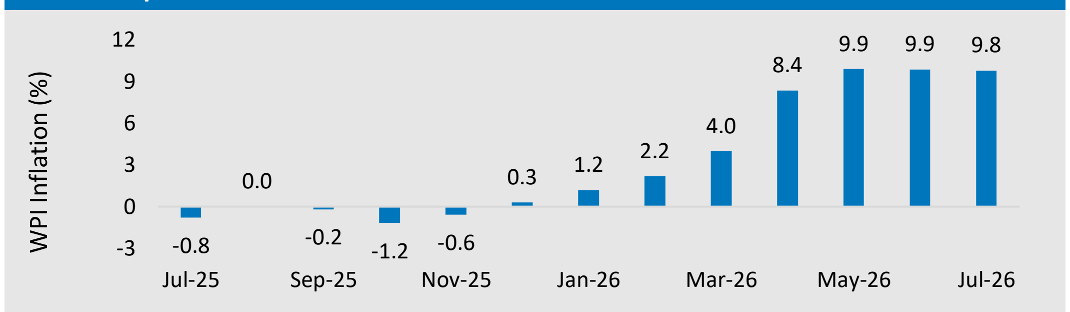
Source: Refinitiv

Retail inflation movement



Source: Refinitiv

Wholesale price inflation movement



Source: Refinitiv

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