Weekly Market Update

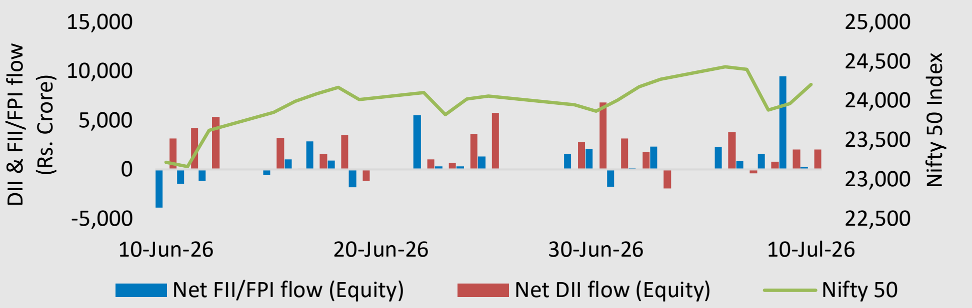
10 July, 2026

Macro Economic Release

Indicators	Actual	Consensus	Previous
India Manufacturing PMI (Jun 2026)	54.2	NA	55.0
India Services PMI (Jun 2026)	57.4	NA	59.8
India Composite PMI (Jun 2026)	57.1	NA	59.3
Fiscal Deficit % of BE (May 2026)	9.6	NA	21.4

Source: Refinitiv

FII and DII Investment vs Nifty 50



Source: NSDL, SEBI & NSE

Macro Economic Update

- The Employees' Provident Fund Organisation will credit Rs. 1.44 lakh crore as 8.25% interest for FY26 to around 34 crore member accounts by Jul 15, 2026, through an automated process. The retirement fund body will also launch its new CITES 2.01 portal and has increased the auto-settlement limit for advance claims to Rs. 5 lakh from Rs. 1 lakh.
- According to the United Nations Conference on Trade and Development (UNCTAD) World Investment Report 2026, India rose to become the world's 11th-largest FDI recipient in 2025, with foreign direct investment inflows increasing 44% to $38.9 billion, driven by its growing appeal as a manufacturing and investment destination.
- According to GST data, e-way bill generation rose 14.5% YoY to 136.8 million in Jun 2026, reaching the fourth-highest monthly level and signalling resilient domestic trade activity and tax compliance.
- According to Union Agriculture Minister, India's rainfall deficit has narrowed to 24% in Jul 2026 from 38% in Jun 2026, improving prospects for kharif sowing. The number of rainfall-deficient districts has fallen to 178 from 262, though total kharif sowing remains about 21% below last year's level due to the delayed monsoon.

Indian Equity Market Performance

Broad Indices	10-Jul-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE Sensex	77,569	-0.25	-6.76	-8.98
Nifty 50	24,207	-0.26	-4.53	-7.36
BSE 100	25,798	-0.04	-2.94	-5.66
Nifty 500	23,348	0.20	-0.52	-2.19
Nifty Mid cap 50	18,060	1.55	8.30	4.67
Nifty Small cap 100	19,417	1.26	2.43	9.61

Sector Indices	10-Jul-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE AUTO	59,410	-0.60	11.08	-5.03
BSE Bankex	65,688	0.36	3.03	-1.61
BSE CD	62,003	2.15	3.27	3.33
BSE CG	79,102	0.46	10.12	17.87
BSE FMCG	18,409	-1.18	-10.12	-9.52
BSE HC	49,941	-0.29	12.85	14.02
BSE IT	27,212	1.80	-27.72	-25.92
BSE METAL	40,817	0.66	30.30	10.88
BSE Oil & Gas	26,323	0.47	-6.53	-8.31
BSE Power	7,832	-0.08	13.17	20.43
BSE PSU	20,792	-0.58	4.53	1.09
BSE Realty	7,325	5.38	-3.25	7.61
BSE Teck	14,714	1.43	-20.17	-20.51

Source: BSE & NSE

Domestic Equity Market Update

- Domestic equity markets declined after recording gains over the previous four consecutive weeks, with the benchmark indices, BSE Sensex and Nifty 50, falling 0.25% and 0.26%, respectively.
- Domestic equity markets fell after the U.S. President stated at the NATO summit that the Iran ceasefire was effectively over, following Iranian attacks on commercial vessels in the Strait of Hormuz that reignited geopolitical tensions. The escalation in U.S.-Iran tensions pushed crude oil prices higher, raising concerns over global inflation.
- However, losses were limited as sentiment improved in the latter part of the week, supported by positive global cues after a U.S. official reaffirmed Washington's commitment to resolving the Iran conflict through continued technical discussions.
- On the BSE sectoral front, BSE Realty surged 5.38%, driven by improving global sentiment after softer U.S. economic data eased concerns over an immediate interest rate hike by the U.S. Federal Reserve. Expectations of a more stable interest rate environment supported investor sentiment toward the rate-sensitive real estate sector, as lower borrowing cost concerns are favourable for both housing demand and developers' financing conditions.
- BSE FMCG declined 1.18% as the sector came under pressure during the week amid concerns that renewed tensions between the U.S. and Iran could push crude oil prices higher, increasing the risk of elevated input and packaging costs for consumer goods companies. Investors were also concerned that a sustained rise in inflation could weigh on consumer spending and delay the anticipated recovery in demand, resulting in cautious sentiment toward the sector.

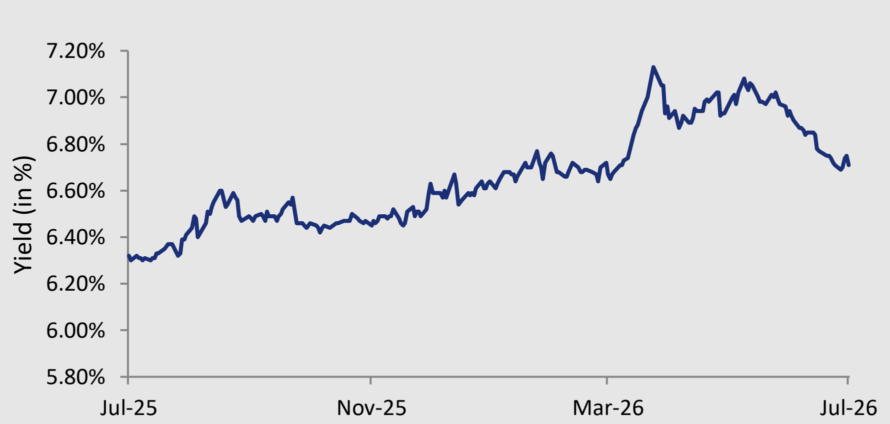
Indian Debt Market Indicators

Broad Indices	10-Jul-26	Week Ago	Month Ago	6 Months Ago	Year Ago
Call Rate	5.35%	5.28%	5.28%	5.44%	5.36%
T-Repo	5.20%	5.10%	5.18%	5.20%	5.25%
Repo	5.25%	5.25%	5.25%	5.25%	5.50%
Reverse Repo	3.35%	3.35%	3.35%	3.35%	3.35%
3 Month CP	6.70%	6.33%	6.93%	6.65%	5.82%
1 Year CP	7.22%	7.07%	7.54%	6.95%	6.27%
3 Month CD	6.50%	6.12%	7.01%	6.62%	5.78%
1 Year CD	7.16%	6.83%	7.37%	6.83%	6.21%

Broad Indices	10-Jul-26	Week Ago	Month Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.43%	7.38%	7.65%	7.04%	6.76%
3 Year AAA Corporate Bond	7.30%	7.35%	7.55%	7.03%	6.60%
5 Year AAA Corporate Bond	7.22%	7.26%	7.46%	7.12%	6.89%
1 Year G-Sec	5.77%	5.83%	5.98%	5.65%	5.55%
3 Year G-Sec	6.21%	6.21%	6.37%	6.08%	5.82%
5 Year G-Sec	6.39%	6.41%	6.58%	6.37%	6.07%
10 Year G-Sec	6.71%	6.71%	6.94%	6.64%	6.32%
Forex Reserve ($ in billion)	674.19*	666.93**	681.61@	687.19@@	699.74@@@

*Source: CCIL,Refinitiv * As on Jul 03, 2026; ** As on Jun 26, 2026; @ As on Jun 05, 2026; @@ As on Jan 09, 2026; @@@ As on Jul 04, 2025*

10 - Year benchmark G-Sec Movement



Source: Refinitiv

Domestic Debt Market Update

- Bond yields remained volatile during the week, largely influenced by escalating tensions in the Middle East. Yields rose amid renewed escalation in the U.S.-Iran conflict, which drove crude oil prices higher, and due to a rise in U.S. Treasury yields. However, improving monsoon conditions, sustained foreign investor buying in domestic bonds, and robust investor demand at the weekly government bond auction helped offset the upward pressure on yields.
- Yield on the 10-year benchmark paper (6.94% GS 2036) was unchanged to close at 6.71% from the previous week's close.
- Data from Reserve Bank of India showed that money supply grew 13.0% on a yearly basis for the fortnight ended Jun 30, 2026, compared to an increase of 9.5% in the same period of the previous year. Bank Credit to Commercial Sector grew 18.2% on a yearly basis for the fortnight ended Jun 30, 2026, compared to an increase of 9.3% in the same period of the previous year.

Weekly Market Update

BAJAJ LIFE
LIFE GOALS. DONE.

10 July, 2026

Global Commodity Update

Commodities	10-Jul-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
NYMEX Crude Oil ($/barrel)	71.44	4.40	6.87	24.48
Brent Crude Oil ($/barrel)	75.22	4.56	9.25	23.51
Gold ($/ounce)	4,120.08	-1.31	24.00	-4.50
Silver ($/ounce)	59.84	-4.10	61.60	-16.03

Source: Refinitiv

Currencies Update

Currency	10-Jul-26	Week Ago	Month ago	6 Months Ago	Year Ago
U.S. Dollar	95.32	95.21	95.27	90.22	85.72
GBP	127.78	127.12	127.33	120.88	116.35
Euro	108.79	108.87	109.89	104.98	100.29
100 Yen	58.95	59.00	59.33	57.14	58.60

Source: Refinitiv

Global Equity Market Performance

Country/ Region	Indices	10-Jul-26	% Change (WoW)	% Change (YoY)	% Change (YTD)
U.S.	Russell 1000	4,125	1.00	19.99	10.51
U.K.	FTSE	10,497	-1.70	16.95	5.70
France	CAC 40	8,339	-1.99	5.53	2.32
Germany	DAX	25,067	-2.76	2.50	2.35
Japan	Nikkei 225	68,558	-1.70	72.92	36.19
China	Shanghai Composite	3,996	-1.17	13.86	0.69
Hong Kong	Hang Seng	24,175	3.53	0.61	-5.68
Singapore	Straits Times	5,469	4.29	34.19	17.72
Brazil	Sao Paulo Se Bovespa	177,866	2.18	30.07	10.39

Source: Refinitiv

Global Bond Yield Update

Indicators	10-Jul-26	Week ago	Month ago	6 Months Ago	Year ago
U.S. 10 Year Bond yield (%)	4.57	4.48	4.54	4.17	4.35
U.K. 10 Year Bond yield (%)	4.88	4.79	4.94	4.38	4.60
German 10 Year Bond yield (%)	3.04	2.93	3.07	2.83	2.67
Japan 10 Year Bond yield (%)	2.76	2.77	2.68	2.09	1.50

Source: Refinitiv

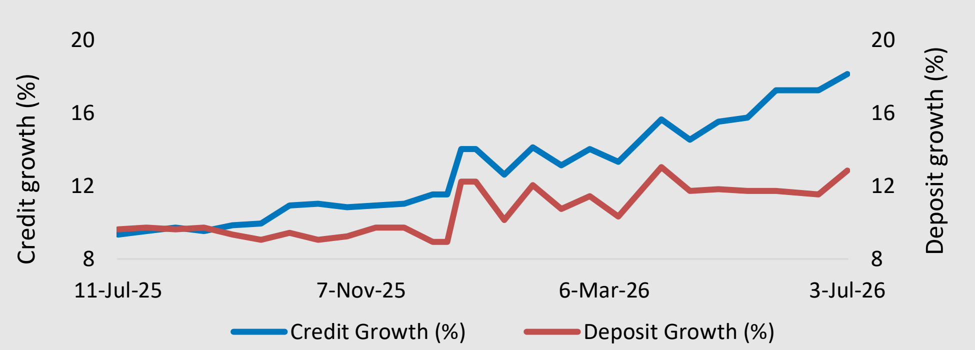
Global Economic Calendar

Economic Events	Release date	Actual	Consensus	Previous
U.S. Markit Comp Final PMI Jun 2026	6-Jul	51.90	NA	52.20
Germany Industrial Output MM May 2026	7-Jul	0.90%	0.20%	0.20%
China CPI YY Jun 2026	9-Jul	1.00%	1.10%	1.20%
Germany HICP Final YY Jun 2026	10-Jul	2.40%	2.40%	2.40%

Source: Refinitiv

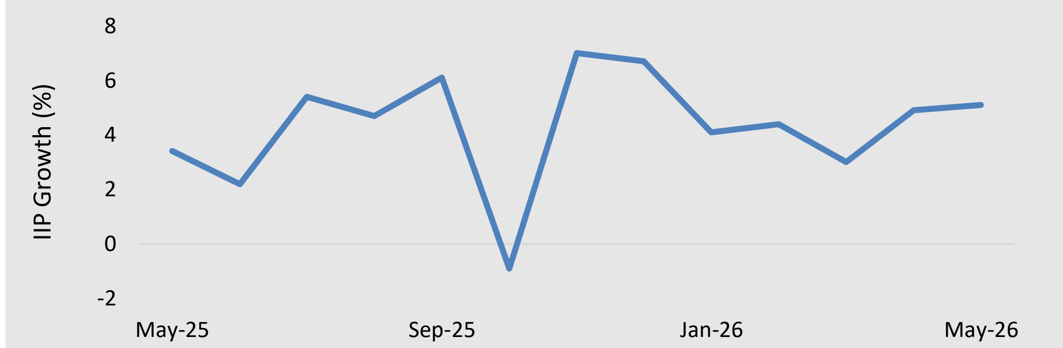
Macro Economic Performance of India

Credit growth vs Deposit growth



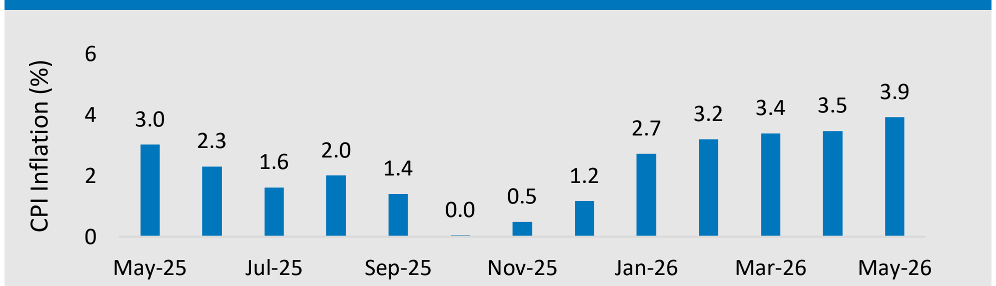
Source: Refinitiv

IIP Growth (%)



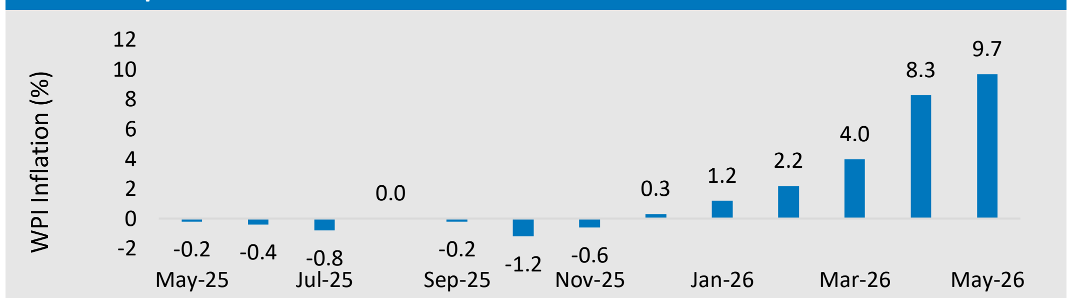
Source: Refinitiv

Retail inflation movement



Source: Refinitiv

Wholesale price inflation movement



Source: Refinitiv

Regd. Office Address: Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on Customer Care Number: 020-6712 1212, Mail us: customercare@bajajlife.com.