

INVESTMENT'Z INSIGHT

Monthly Investment Update December 2025

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Fund Performance Summary

FUND PERFORMANCE SUMMARY

Type	FUND NAMES	SFIN Code	AUM in CR	Absolute Return				CAGR Return									
				1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	7 Year	10 Year	Returns since Inception CAGR	Inception Date		
Asset Allocation Fund	Group Asset Allocation Fund	ULGF00926/02/10GRASSALLOC116	58.5	0.11%	4.74%	2.89%	6.80%	9.16%	11.45%	9.34%	10.85%	10.41%	10.26%	11.00%	25-Feb-10		
	CRISIL Balanced Fund – Aggressive Index			-0.07%	4.46%	2.27%	8.84%	9.04%	11.05%	9.29%	10.76%	11.67%	11.19%				
Cash Fund	Group Liquid Fund II	ULGF02124/06/13GRLIQUFU02116	10.2	0.44%	1.25%	2.64%	5.68%	6.16%	6.19%	5.68%	5.07%	3.21%	3.57%	4.09%	13-Sep-13		
	Crisil Liquid Fund Index			0.48%	1.44%	2.88%	6.39%	6.86%	6.95%	6.48%	5.90%	5.85%	6.26%				
Debt Fund	Group Debt Fund	ULGF00426/03/08GRDEBTFUND116	64.8	0.29%	0.94%	1.17%	6.02%	7.77%	7.35%	5.94%	5.57%	6.42%	6.84%	8.04%	26-Mar-08		
Debt Fund	Group Debt Fund II	ULGF01924/06/13GRDEBTFU02116	1,055.6	0.25%	1.22%	1.47%	6.26%	7.80%	7.47%	6.03%	5.57%	6.51%	6.88%	7.48%	13-Sep-13		
Debt Fund	Group Debt Fund III	ULGF02202/03/15GRDEBTFU03116	116.5	0.19%	1.02%	1.26%	5.78%	7.58%	7.24%	5.83%	5.42%	6.40%	-	6.14%	29-Sep-16		
	Crisil Composite Bond Fund Index			0.23%	1.30%	2.01%	6.82%	7.87%	7.68%	6.36%	5.77%	7.37%	7.50%				
Equity Fund	Group Equity Fund	ULGF01018/04/11GREQTYFUND116	56.6	-0.50%	5.91%	1.28%	6.96%	8.27%	12.33%	10.23%	12.84%	12.33%	12.60%	12.69%	21-Jun-11		
Equity Fund	Group Blue Chip Fund	ULGF01118/04/11GRBLUECHIP116	3.5	-0.16%	6.07%	2.52%	9.08%	10.08%	14.35%	12.30%	14.60%	14.66%	13.41%	11.98%	21-Jun-11		
	Nifty 50 Index			-0.28%	6.17%	2.40%	10.51%	9.64%	13.00%	10.77%	13.31%	13.35%	12.63%				
Equity Fund	Group Nifty 100 index Fund	ULGF03029/01/25GRN100INFU116	47.7	-0.31%	5.37%	4.72%	-	-	-	-	-	-	-	4.76%	24-Jun-25		
	Nifty 100 index			-0.18%	5.51%	2.10%	-	-	-	-	-	-	-	12.47%			
Hybrid Fund	Group Balanced Gain Fund II	ULGF02402/03/15GRBALCGA02116	6.7	0.01%	1.72%	2.56%	7.38%	8.95%	10.68%	9.07%	9.13%	-	-	10.24%	25-Apr-17		
	CRISIL Balanced Fund – Aggressive Index			-0.07%	4.46%	2.27%	8.84%	9.04%	11.05%	9.29%	10.76%	-	-				
Index Fund	Group Equity Index Fund	ULGF00822/02/10GREQTYINDX116	34.8	-0.25%	5.95%	2.18%	8.74%	9.61%	13.32%	11.41%	13.63%	13.71%	12.54%	10.46%	19-Feb-10		
	Nifty 50 Index			-0.28%	6.17%	2.40%	10.51%	9.64%	13.00%	10.77%	13.31%	13.35%	12.63%				
Hybrid Fund	Secure Gain Fund	ULGF00215/10/04SECUREFUND116	3,972.7	0.14%	1.54%	0.90%	5.70%	7.64%	8.07%	6.58%	6.54%	7.55%	7.92%	8.89%	15-Oct-04		
Hybrid Fund	Stable Gain Fund	ULGF00115/09/04STABLEFUND116	620.3	0.10%	2.02%	0.86%	5.75%	7.74%	8.62%	7.14%	7.48%	8.33%	8.45%	9.65%	31-Oct-04		
Hybrid Fund	Group Growth Fund II	ULGF01311/05/11GRGROWFU02116	0.01	0.38%	1.07%	1.11%	0.51%	170.73%	97.78%	67.98%	52.06%	37.59%	27.14%	21.09%	1-Aug-11		
	Benchmark																

December 2025

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	-
Infrastructure sector as defined by the IRDA	0 - 20	1.01
Listed equities	0 - 100	98.95
Net Current Assets*		0.05
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

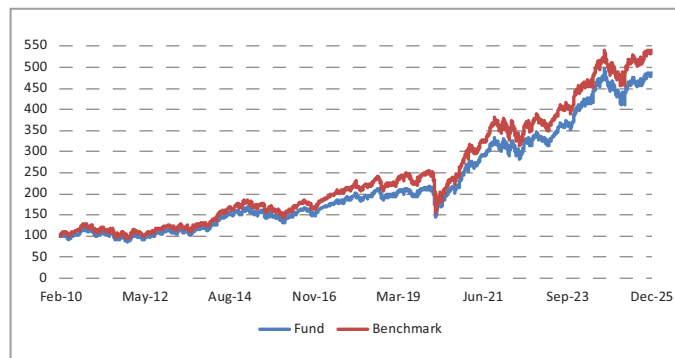
Company/Issuer	Exposure (%)
Equity	98.95%
HDFC Bank Ltd	9.19%
ICICI Bank Ltd	8.74%
Reliance Industries Ltd	8.25%
Bharti Airtel Ltd	5.35%
Infosys Ltd	5.29%
Larsen & Toubro Ltd	4.47%
ITC Ltd	3.62%
Mahindra & Mahindra Ltd	3.07%
Tata Consultancy Services Ltd	3.06%
State Bank of India	3.02%
Others	44.89%
Money Market, Deposits & Other	1.05%
Total	100.00%

Fund Details

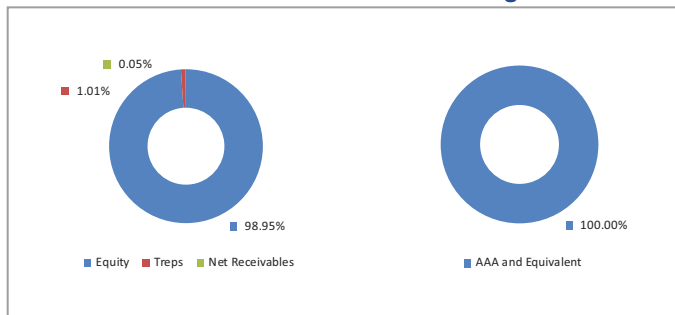
Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Abhay Moghe
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	12
NAV as on 31-December-2025	48.5015
AUM (Rs. Cr)*	34.77
Equity (Rs. Cr)	34.40
Debt (Rs. Cr)	0.35
Net current asset (Rs. Cr)	0.02

*AUM is excluding the last day unitisation.

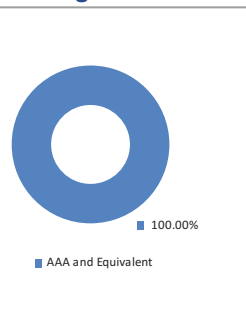
Lumpsum Investment Growth of ₹100 Since Inception



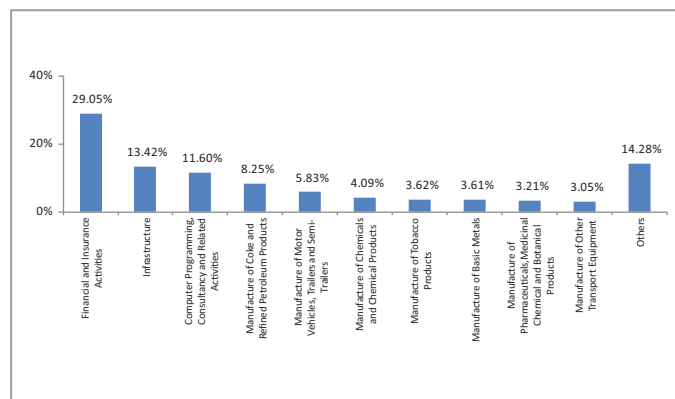
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	-0.25%	2.18%	8.74%	9.61%	13.32%	11.41%	13.63%	13.71%	12.54%	10.46%
Benchmark	-0.28%	2.40%	10.51%	9.64%	13.00%	10.77%	13.31%	13.35%	12.63%	11.20%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2025

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	97.62
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	2.00
Net Current Assets*		0.38
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

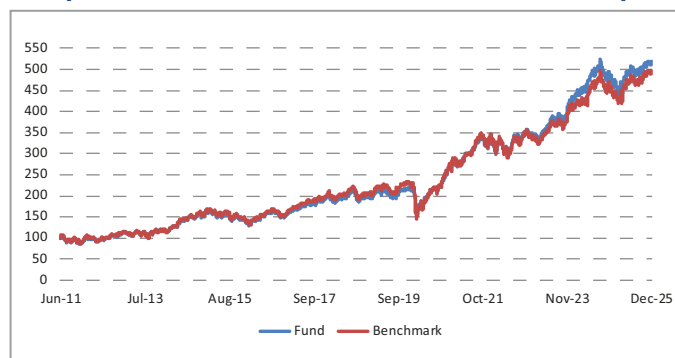
Company/Issuer	Exposure (%)
Equity	97.62%
Reliance Industries Ltd	9.74%
HDFC Bank Ltd	8.90%
ICICI Bank Ltd	8.46%
Bharti Airtel Ltd	5.09%
Infosys Ltd	5.03%
Larsen & Toubro Ltd	4.25%
ITC Ltd	3.44%
Bajaj Auto Ltd	3.17%
State Bank of India	2.91%
Mahindra & Mahindra Ltd	2.91%
Others	43.71%
Money Market, Deposits & Other	2.38%
Total	100.00%

Fund Details

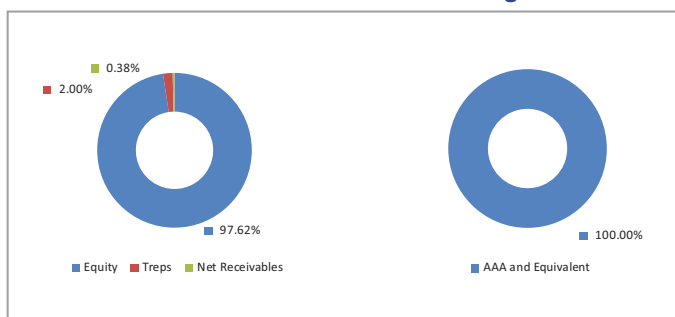
Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Abhay Moghe
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	12
NAV as on 31-December-2025	51.7977
AUM (Rs. Cr)*	3.51
Equity (Rs. Cr)	3.42
Debt (Rs. Cr)	0.07
Net current asset (Rs. Cr)	0.01

*AUM is excluding the last day unitisation.

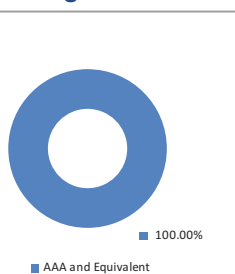
Lumpsum Investment Growth of ₹100 Since Inception



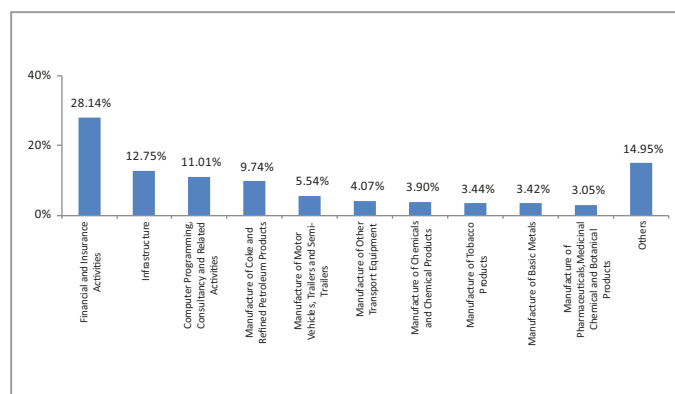
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits', Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	-0.16%	2.52%	9.08%	10.08%	14.35%	12.30%	14.60%	14.66%	13.41%	11.98%
Benchmark	-0.28%	2.40%	10.51%	9.64%	13.00%	10.77%	13.31%	13.35%	12.63%	11.63%

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December 2025

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

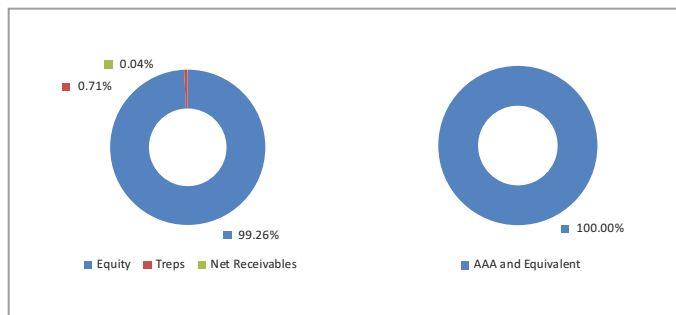
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	99.26
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	0.71
Net Current Assets*		0.04
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

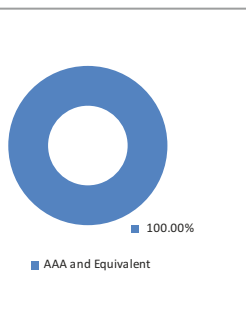
Portfolio

Company/Issuer	Exposure (%)
Equity	99.26%
Reliance Industries Ltd	9.16%
ICICI Bank Ltd	9.10%
HDFC Bank Ltd	7.47%
Kotak Nifty Bank ETF	7.10%
Bharti Airtel Ltd	5.26%
Infosys Ltd	4.90%
Larsen & Toubro Ltd	4.56%
State Bank of India	3.71%
Mahindra & Mahindra Ltd	3.00%
UTI Bank ETF	2.74%
Others	42.26%
Money Market, Deposits & Other	0.74%
Total	100.00%

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	-0.50%	1.28%	6.96%	8.27%	12.33%	10.23%	12.84%	12.33%	12.60%	12.69%
Benchmark	-0.28%	2.40%	10.51%	9.64%	13.00%	10.77%	13.31%	13.35%	12.63%	11.63%

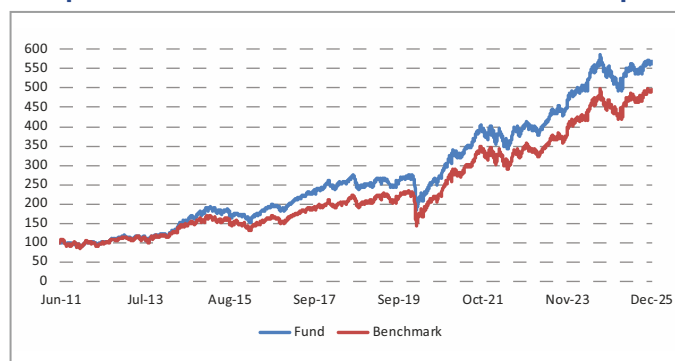
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Fund Details

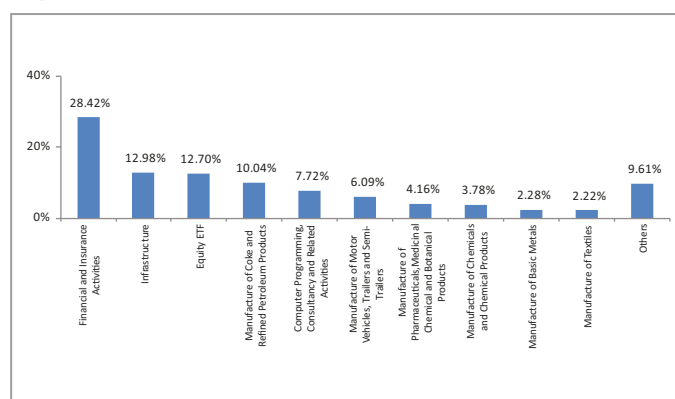
Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50 Index
Fund Manager Name	Paresh Jain
Number of funds managed by fund manager:	
Equity	10
Debt	-
Hybrid	-
NAV as on 31-December-2025	56.8180
AUM (Rs. Cr)*	56.58
Equity (Rs. Cr)	56.16
Debt (Rs. Cr)	0.40
Net current asset (Rs. Cr)	0.02

*AUM is excluding the last day unitisation.

Lumpsum Investment Growth of ₹100 Since Inception



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

December 2025

Group Nifty 100 index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of Nifty 100 Index.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity & Equity related instruments	65 - 100	99.58
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0 - 35	0.38
Net Current Assets*		0.04
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

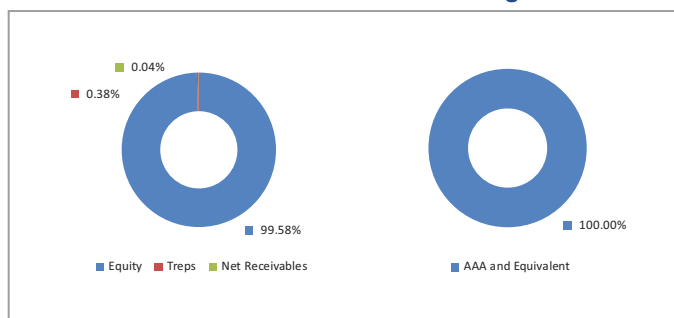
Company/Issuer	Exposure (%)
Equity	99.58%
Reliance Industries Ltd	9.03%
HDFC Bank Ltd	8.94%
ICICI Bank Ltd	8.89%
Infosys Ltd	4.35%
Bharti Airtel Ltd	4.29%
Larsen & Toubro Ltd	3.59%
ITC Ltd	2.90%
Mahindra & Mahindra Ltd	2.46%
Tata Consultancy Services Ltd	2.45%
State Bank of India	2.35%
Others	50.32%
Money Market, Deposits & Other	0.42%
Total	100.00%

Fund Details

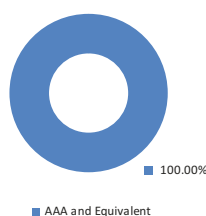
Description	
SFIN Number	ULGF03029/01/25GRN100INFU116
Launch Date	24-Jun-25
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 100 index
Fund Manager Name	Abhay Moghe
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	12
NAV as on 31-December-2025	10.4758
AUM (Rs. Cr)*	47.70
Equity (Rs. Cr)	47.50
Debt (Rs. Cr)	0.18
Net current asset (Rs. Cr)	0.02

*AUM is excluding the last day unitisation.

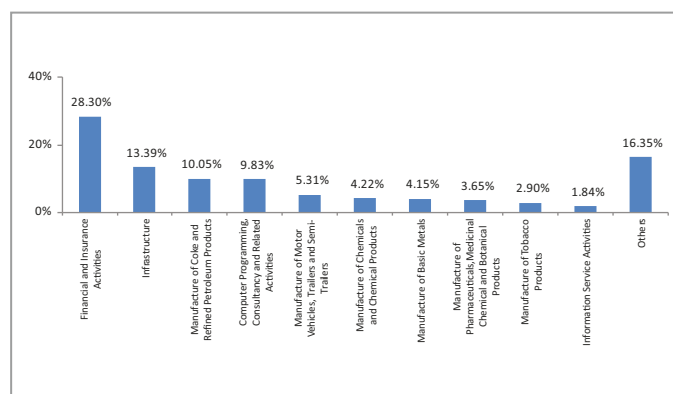
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	-0.31%	4.72%	-	-	-	-	-	-	-	4.76%
Benchmark	-0.18%	2.10%	-	-	-	-	-	-	-	4.13%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2025

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	16.29
Corporate bonds	0 - 50	10.54
Money market and other liquid assets	0 - 40	1.96
Infrastructure sector as defined by the IRDA	0 - 40	8.37
Listed equities	0 - 100	61.80
Net Current Assets*		1.04
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	61.80%
HDFC Bank Ltd	7.76%
ICICI Bank Ltd	6.98%
Reliance Industries Ltd	5.60%
Bharti Airtel Ltd	4.38%
Infosys Ltd	2.88%
Kotak Mahindra Bank Ltd	2.86%
Larsen & Toubro Ltd	2.69%
State Bank of India	2.69%
Maruti Suzuki India Ltd	2.66%
Mahindra & Mahindra Ltd	2.01%
Others	21.27%
Corporate Bond	12.50%
6.80% National Housing Bank (U) NCD (MD 02/04/2032)	6.73%
7.68% NABARD (U) NCD (MD 30/04/2029)	1.74%
7.29% National Housing Bank (U) NCD (MD 04/07/2031)	1.29%
7.37% IRFC Ltd Series 181 (U) NCD (MD 31/07/2029)	1.04%
10.63% IOT Series IV-STRIP-6 (S) NCD (MD 20/09/2028)	0.92%
7.58% LIC HF Ltd (S) NCD (MD 23/03/2035) (P 24/08/2027)	0.44%
6.66% NABARD (U) NCD (MD 12/10/2028)	0.34%
Sovereign	16.29%
6.68% GOI (MD 07/07/2040)	9.37%
7.14% Madhya Pradesh SDL (MD 19/03/2032)	1.91%
6.90% GOI (MD 15/04/2065)	1.21%
7.25% GOI (MD 12/06/2063)	1.18%
7.54% GOI (MD 23/05/2036)	0.90%
7.70% Karnataka SDL (MD 08/11/2033)	0.87%
7.24% GOI (MD 18/08/2055)	0.85%
Money Market, Deposits & Other	9.41%
Total	100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.11%	2.89%	6.80%	9.16%	11.45%	9.34%	10.85%	10.41%	10.26%	11.00%
Benchmark	-0.07%	2.27%	8.84%	9.04%	11.05%	9.29%	10.76%	11.67%	11.19%	10.32%

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Fund Details

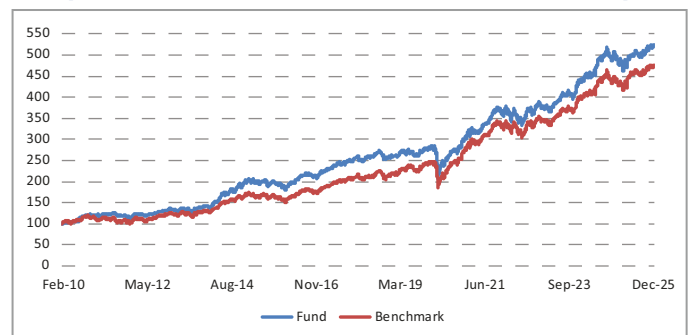
Description	
SFIN Number	ULGF00926/02/10GRASSALLOC116
Launch Date	25-Feb-10
Face Value	10
Risk Profile	High
Benchmark	CRISIL Balanced Fund – Aggressive Index
Fund Manager Name	Abhay Moghe, Lakshman Chettiar
Number of funds managed by fund manager:	Abhay Moghe Lakshman Chettiar
Equity	28
Debt	- 10
Hybrid	12 13
NAV as on 31-December-2025	52.2979
AUM (Rs. Cr)*	58.55
Equity (Rs. Cr)	36.18
Debt (Rs. Cr)	21.76
Net current asset (Rs. Cr)	0.61

*AUM is excluding the last day unitisation.

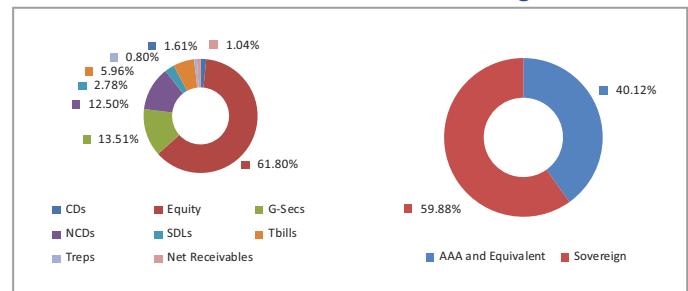
Quantitative Indicators

Modified Duration in Years	5.26
Average Maturity in Years	9.31
Yield to Maturity in %	6.64

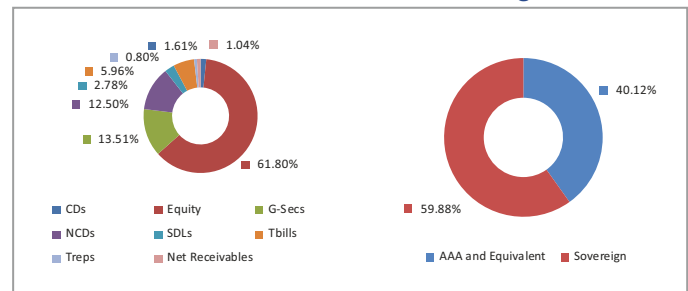
Lumpsum Investment Growth of ₹100 Since Inception



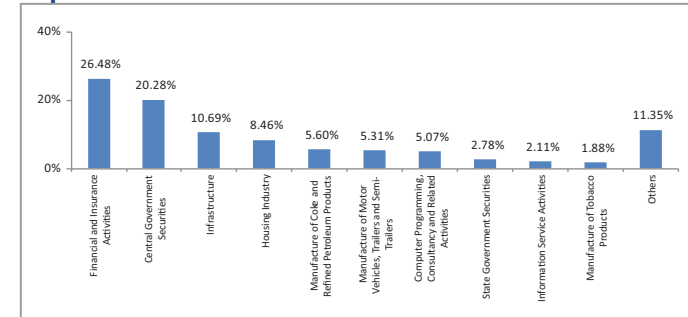
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

December 2025

Stable Gain Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities & Money Market incl. FD, Mutual Funds	65 - 100	65.30
Listed equities	0 - 35	34.70
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	34.70%
HDFC Bank Ltd	4.53%
Reliance Industries Ltd	3.24%
ICICI Bank Ltd	2.39%
Infosys Ltd	1.61%
Bharti Airtel Ltd	1.55%
Larsen & Toubro Ltd	1.51%
Axis Bank Ltd	1.41%
Mahindra & Mahindra Ltd	1.05%
Kotak Mahindra Bank Ltd	0.99%
Tata Consultancy Services Ltd	0.98%
Others	15.44%
Corporate Bond	27.38%
7.34% SIDBI Series III (U) NCD (MD 26/02/2029)	4.08%
7.29% National Housing Bank (U) NCD (MD 04/07/2031)	3.25%
7.46% IRFC Ltd Series - 178 (U) NCD (MD 18/06/2029)	2.46%
7.48% NABARD (U) NCD (MD 15/09/2028)	1.96%
7.68% NABARD (U) NCD (MD 30/04/2029)	1.65%
7.35% National Housing Bank (U) NCD (MD 02/01/2032)	1.63%
8.55% HDFC Bank Ltd (S) NCD (MD 27/03/2029)	1.35%
7.66% LIC HF Ltd Tr. 451 (S) NCD (MD 11/12/2029)	1.32%
7.64% NABARD (U) NCD (MD 06/12/2029)	1.32%
7.67% LIC HF Ltd (S) NCD (MD 15/04/2033) (P 15/05/2026)	1.16%
Others	7.22%
Sovereign	30.21%
6.90% GOI (MD 15/04/2065)	14.61%
6.68% GOI (MD 07/07/2040)	4.20%
6.79% GOI (MD 30/12/2031)	4.08%
7.54% GOI (MD 23/05/2036)	2.37%
7.24% GOI (MD 18/08/2055)	1.92%
7.62% TAMILNADU SDL (MD 04/01/2033)	0.82%
7.18% GOI (MD 14/08/2033)	0.75%
7.60% Karnataka SDL (MD 04/01/2033)	0.66%
7.32% GOI (MD 13/11/2030)	0.39%
7.70% Karnataka SDL (MD 08/11/2033)	0.33%
Others	0.08%
Money Market, Deposits & Other	7.71%
Total	100.00%

Fund Details

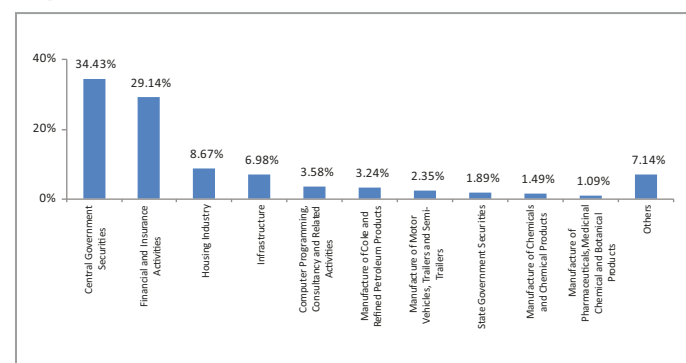
Description	
SFIN Number	ULGF00115/09/04STABLEFUND116
Launch Date	31-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sujit Jain, Lakshman Chettiar
Number of funds managed by fund manager:	Sujit Jain Lakshman Chettiar
Equity	1 -
Debt	- 10
Hybrid	2 13
NAV as on 31-December-2025	70.3592
AUM (Rs. Cr)*	620.29
Equity (Rs. Cr)	215.24
Debt (Rs. Cr)	400.75
Net current asset (Rs. Cr)	4.30

*AUM is excluding the last day unitisation.

Quantitative Indicators

Modified Duration in Years	5.93
Average Maturity in Years	13.35
Yield to Maturity in %	6.73

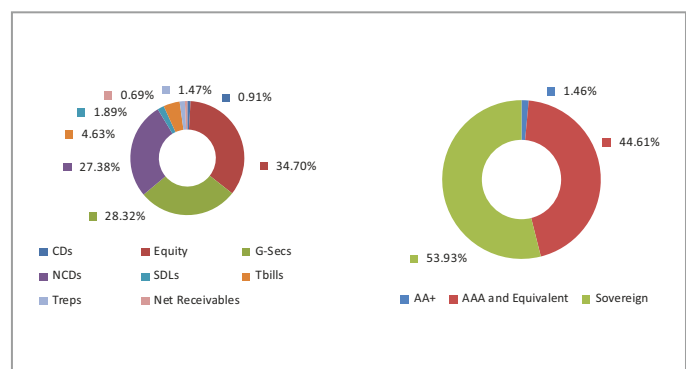
Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Asset Class

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.10%	0.86%	5.75%	7.74%	8.62%	7.14%	7.48%	8.33%	8.45%	9.65%
Benchmark	-	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2025

Secure Gain Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities & Money Market incl. FD, Mutual Funds	80 - 100	80.37
Listed equities	0 - 20	19.63
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	19.63%
HDFC Bank Ltd	2.46%
Reliance Industries Ltd	1.76%
ICICI Bank Ltd	1.38%
Infosys Ltd	0.87%
Larsen & Toubro Ltd	0.86%
Bharti Airtel Ltd	0.83%
Axis Bank Ltd	0.75%
Tata Consultancy Services Ltd	0.63%
Mahindra & Mahindra Ltd	0.62%
Kotak Mahindra Bank Ltd	0.58%
Others	8.88%
Corporate Bond	37.00%
7.37% IRFC Ltd Series 181 (U) NCD (MD 31/07/2029)	2.62%
7.48% NABARD (U) NCD (MD 15/09/2028)	2.37%
7.46% IRFC Ltd Series - 178 (U) NCD (MD 18/06/2029)	2.17%
7.64% NABARD (U) NCD (MD 06/12/2029)	2.03%
7.75% LIC HF Ltd Tr.444 (S) NCD (MD 23/08/2029)	1.93%
8.55% HDFC Bank Ltd (S) NCD (MD 27/03/2029)	1.90%
6.61% PFC Ltd Series 250A (U) NCD (MD 15/07/2028)	1.87%
7.49% SIDBI Series VIII(U) NCD (MD 11/06/2029)	1.87%
7.29% National Housing Bank (U) NCD (MD 04/07/2031)	1.79%
7.66% LIC HF Ltd Tr. 451 (S) NCD (MD 11/12/2029)	1.46%
Others	16.98%
Sovereign	35.16%
6.90% GOI (MD 15/04/2065)	17.18%
6.68% GOI (MD 07/07/2040)	4.70%
7.54% GOI (MD 23/05/2036)	2.92%
7.24% GOI (MD 18/08/2055)	2.60%
6.61% Gujarat SDL (MD 07/05/2032)	1.59%
7.02% Gujarat SDL (MD 26/03/2033)	1.21%
7.08% Karnataka SDL (MD 16/10/2034)	0.99%
7.09% GOI (MD 05/08/2054)	0.91%
7.18% GOI (MD 14/08/2033)	0.65%
6.79% GOI (MD 30/12/2031)	0.51%
Others	1.89%
Money Market, Deposits & Other	8.21%
Total	100.00%

Fund Details

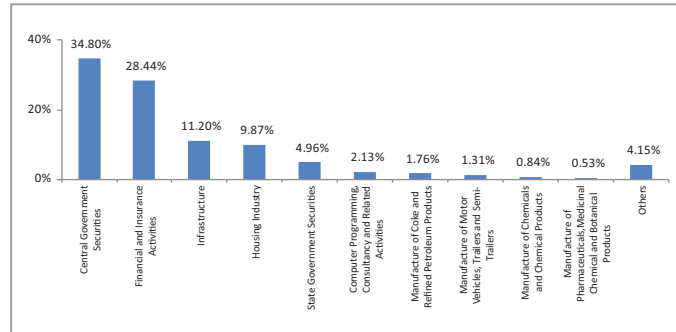
Description	
SFIN Number	ULGF00215/10/04SECUREFUND116
Launch Date	15-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sujit Jain, Lakshman Chettiar
Number of funds managed by fund manager:	Sujit Jain Lakshman Chettiar
Equity	1 -
Debt	- 10
Hybrid	2 13
NAV as on 31-December-2025	60.9784
AUM (Rs. Cr)*	3972.69
Equity (Rs. Cr)	779.82
Debt (Rs. Cr)	3170.74
Net current asset (Rs. Cr)	22.13

*AUM is excluding the last day unitisation.

Quantitative Indicators

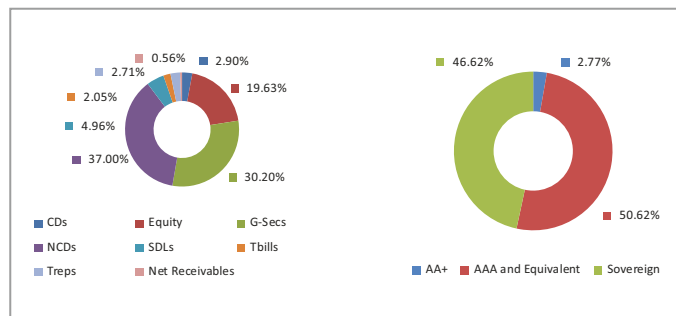
Modified Duration in Years	5.93
Average Maturity in Years	13.29
Yield to Maturity in %	6.87

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Asset Class



Rating Profile

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.14%	0.90%	5.70%	7.64%	8.07%	6.58%	6.54%	7.55%	7.92%	8.89%
Benchmark	-	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2025

Group Balanced Gain Fund-II

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity	0 - 80	13.97
Debt and debt related Securities incl. Fixed deposit	20 - 80	75.36
Money market instruments, Cash, Mutual funds	0 - 40	8.48
Net Current Assets*		2.19
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	13.97%
Bharti Airtel Ltd	2.66%
Dr Reddys Laboratories Ltd	2.36%
HDFC Bank Ltd	2.27%
Maruti Suzuki India Ltd	2.26%
Infosys Ltd	1.72%
Hero MotoCorp Ltd	1.50%
Tata Consultancy Services Ltd	1.19%
Sovereign	75.36%
7.18% GOI (MD 14/08/2033)	38.37%
7.25% Gujarat SDL (MD 09/03/2032)	22.42%
7.17% GOI (MD 08/01/2028)	11.62%
6.48% GOI (MD 06/10/2035)	2.95%
Money Market, Deposits & Other	10.67%
Total	100.00%

Fund Details

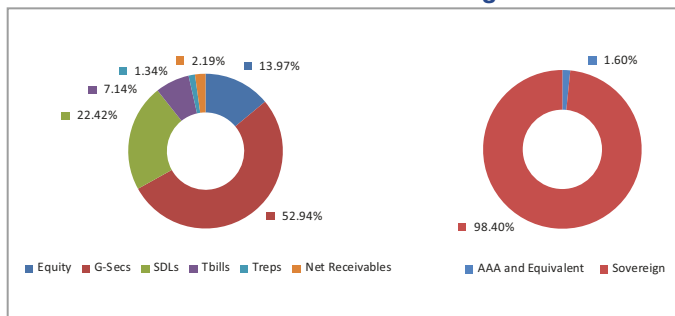
Description	
SFIN Number	ULGF02402/03/15GRBALCGA02116
Launch Date	25-Apr-17
Face Value	10
Risk Profile	High
Benchmark	Crisil Balanced Fund Index
Fund Manager Name	Abhay Moghe, Lakshman Chettiar
Number of funds managed by fund manager:	Abhay Moghe, Lakshman Chettiar
Equity	28
Debt	-
Hybrid	12
NAV as on 31-December-2025	17.2222
AUM (Rs. Cr)*	6.72
Equity (Rs. Cr)	0.94
Debt (Rs. Cr)	5.64
Net current asset (Rs. Cr)	0.15

*AUM is excluding the last day unitisation.

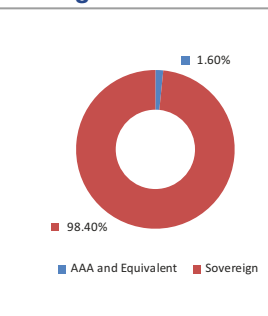
Quantitative Indicators

Modified Duration in Years	4.45
Average Maturity in Years	5.83
Yield to Maturity in %	6.53

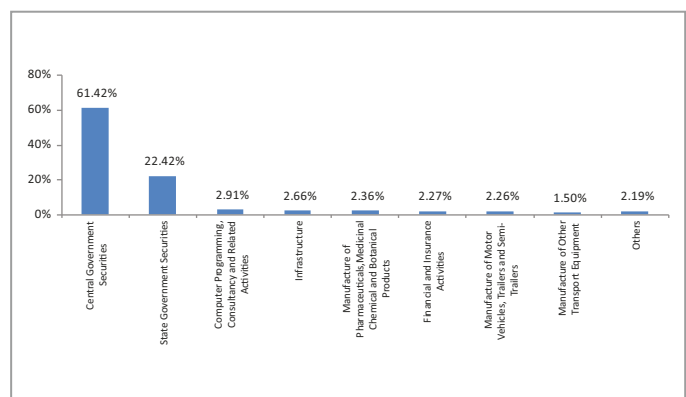
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.01%	2.56%	7.38%	8.95%	10.68%	9.07%	9.13%	-	-	10.24%
Benchmark	-0.07%	2.27%	8.84%	9.04%	11.05%	9.29%	10.76%	-	-	14.37%

** During the period of Feb 2018 - May 2020 scheme AUM was Nil. Return is from 04th June 2020

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2025

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	99.76
Equity and equity related instruments	0 - 50	-
Net Current Assets*		0.24
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Money Market, Deposits & Other	100.00%
Total	100.00%

Fund Details

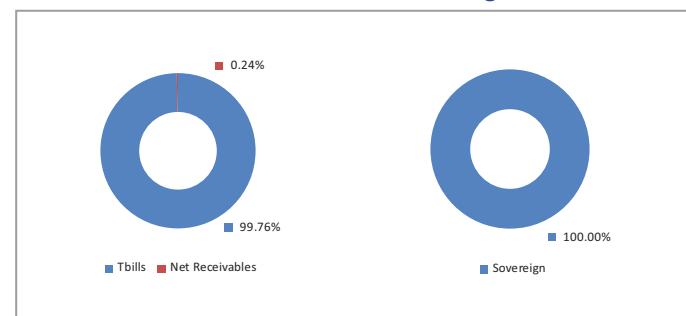
Description		
SFIN Number	ULGF01311/05/11GRGROWFU02116	
Launch Date	01-Aug-11	
Face Value	10	
Risk Profile	Low	
Benchmark	-	
Fund Manager Name	Abhay Moghe, Lakshman Chettiar	
Number of funds managed by fund manager:	Abhay Moghe	Lakshman Chettiar
Equity	28	
Debt	-	10
Hybrid	12	13
NAV as on 31-December-2025	158.1793	
AUM (Rs. Cr)*	0.01	
Equity (Rs. Cr)	-	
Debt (Rs. Cr)	0.01	
Net current asset (Rs. Cr)	-	

*AUM is excluding the last day unitisation.

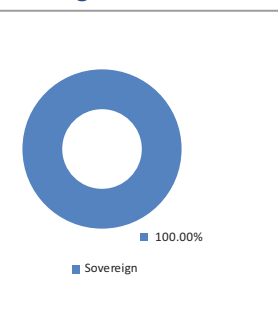
Quantitative Indicators

Modified Duration in Years	0.15
Average Maturity in Years	0.16
Yield to Maturity in %	5.39

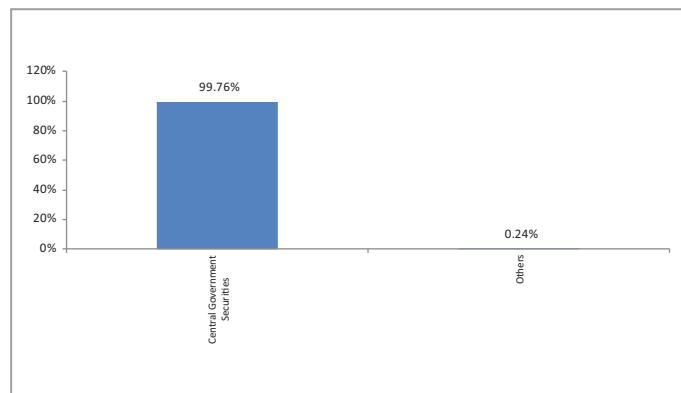
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.38%	1.11%	0.51%	170.73%	97.78%	67.98%	52.06%	37.59%	27.14%	21.09%
Benchmark	-	-	-	-	-	-	-	-	-	-

In Group Growth Fund II there was 99.99% redemption in the month of Dec' 24.

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2025

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	53.61
Corporate bonds	0 - 100	29.29
Money market and other liquid assets	0 - 40	14.62
Listed equities - NIL		-
Net Current Assets*		2.48
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	29.29%
7.80% HDFC Bank Ltd (U) NCD (MD 03/05/2033)	7.18%
7.35% EXIM Bank Series AA02 (U) NCD (MD 27/07/2028)	6.55%
7.29% National Housing Bank (U) NCD (MD 04/07/2031)	4.67%
7.49% SIDBI Series VIII(U) NCD (MD 11/06/2029)	3.92%
7.58% LIC HF Ltd (S) NCD (MD 23/03/2035) (P 24/08/2027)	1.97%
7.83% SIDBI NCD (MD 24/11/2028)	1.58%
6.66% NABARD (U) NCD (MD 12/10/2028)	1.53%
8.05% HDFC Bank LTD (S) NCD (MD 22/10/2029)	0.80%
8.75% Bajaj Finance Ltd (U) NCD (MD 14/08/2026)	0.62%
8.85% Bajaj Finance Ltd (U) NCD (MD 15/07/2026)	0.47%
Sovereign	53.61%
6.90% GOI (MD 15/04/2065)	19.84%
6.68% GOI (MD 07/07/2040)	14.43%
6.75% GOI (MD 23/12/2029)	6.69%
6.61% Gujarat SDL (MD 07/05/2032)	4.50%
7.54% GOI (MD 23/05/2036)	3.58%
7.24% GOI (MD 18/08/2055)	2.46%
7.60% Karnataka SDL (MD 04/01/2033)	1.18%
7.61% TAMILNADU SDL (MD 28/12/2032)	0.79%
7.14% Madhya Pradesh SDL (MD 19/03/2032)	0.14%
Money Market, Deposits & Other	17.11%
Total	100.00%

Fund Details

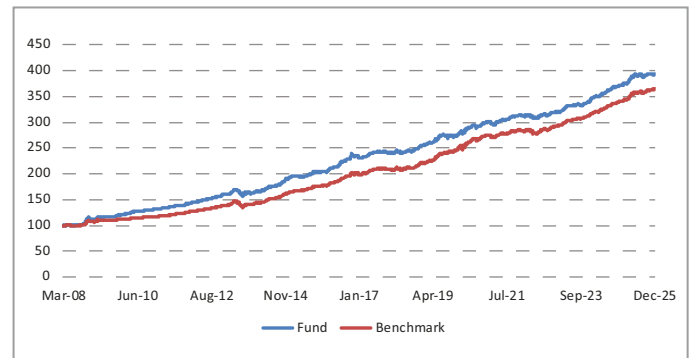
Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Lakshman Chettiar
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	13
NAV as on 31-December-2025	39.5248
AUM (Rs. Cr)*	64.81
Equity (Rs. Cr)	-
Debt (Rs. Cr)	63.20
Net current asset (Rs. Cr)	1.61

*AUM is excluding the last day unitisation.

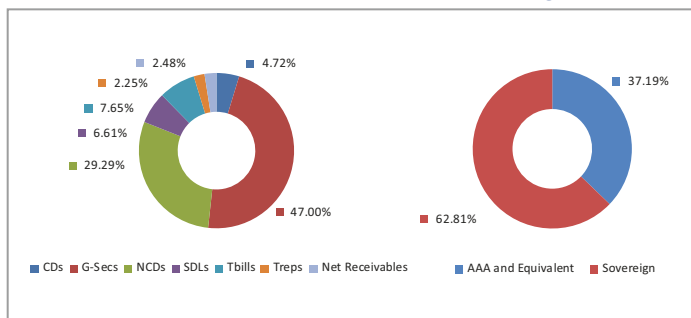
Quantitative Indicators

Modified Duration in Years	6.17
Average Maturity in Years	13.33
Yield to Maturity in %	6.81

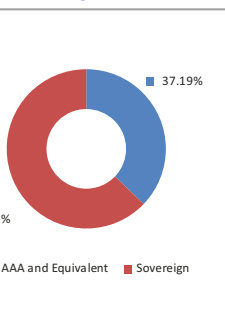
Lumpsum Investment Growth of ₹100 Since Inception



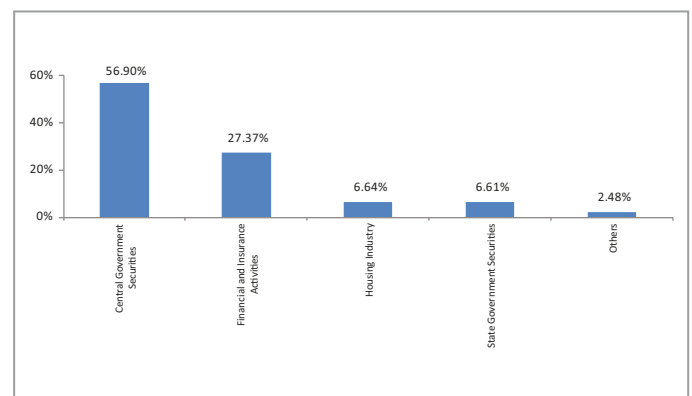
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.29%	1.17%	6.02%	7.77%	7.35%	5.94%	5.57%	6.42%	6.84%	8.04%
Benchmark	0.23%	2.01%	6.82%	7.87%	7.68%	6.36%	5.77%	7.37%	7.50%	7.54%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2025

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

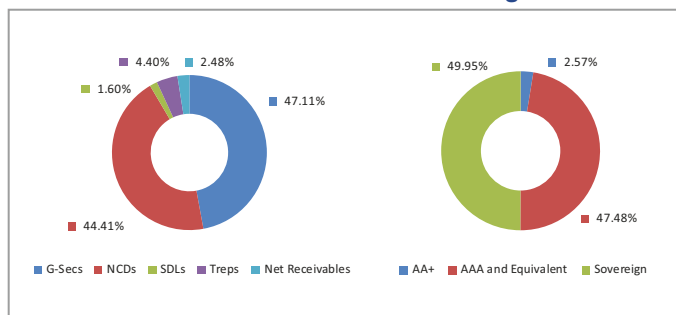
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	93.11
Money Market instrument	0 - 60	4.40
Net Current Assets*		2.48
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

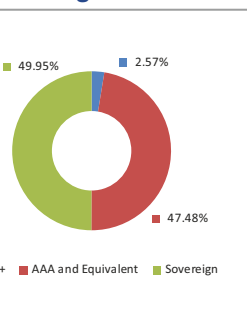
Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	44.41%
7.57% LIC HF Ltd. Tr. 447 (S) NCD (MD 18/10/2029)	4.82%
7.64% NABARD (U) NCD (MD 06/12/2029)	3.67%
7.49% SIDBI Series VIII(U) NCD (MD 11/06/2029)	2.89%
7.68% NABARD (U) NCD (MD 30/04/2029)	2.71%
8.00% HDFC Bank Ltd (S) NCD (MD 27/07/2032)	2.48%
7.99% LIC HF Ltd (S) NCD (MD 12/07/2029)	2.44%
7.75% PFC Ltd Series 203B (U) NCD (MD 11/06/2030)	2.43%
7.58% RECL Ltd Series 234B (U) NCD (MD 31/05/2029)	2.41%
7.65% HDB Financial Services Ltd (S) NCD (MD 10/09/2027)	2.40%
7.34% SIDBI Series III (U) NCD (MD 26/02/2029)	2.40%
Others	15.76%
Sovereign	48.71%
6.90% GOI (MD 15/04/2065)	21.05%
7.18% GOI (MD 14/08/2033)	10.75%
6.68% GOI (MD 07/07/2040)	10.58%
6.48% GOI (MD 06/10/2035)	1.41%
7.26% GOI (MD 06/02/2033)	0.98%
7.09% GOI (MD 25/11/2074)-Strips (C)-(MD 25/05/2035)	0.79%
6.95% GOI (MD 16/12/2061)-Strips (C)-(MD 16/06/2035)	0.78%
6.76% GOI (MD 22/02/2061)-Strips (C)-(MD 22/08/2035)	0.76%
7.60% Karnataka SDL (MD 04/01/2033)	0.72%
7.80% Gujarat SDL (MD 01/06/2032)	0.49%
Others	0.39%
Money Market, Deposits & Other	6.89%
Total	100.00%

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.25%	1.47%	6.26%	7.80%	7.47%	6.03%	5.57%	6.51%	6.88%	7.48%
Benchmark	0.23%	2.01%	6.82%	7.87%	7.68%	6.36%	5.77%	7.37%	7.50%	8.14%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

Fund Details

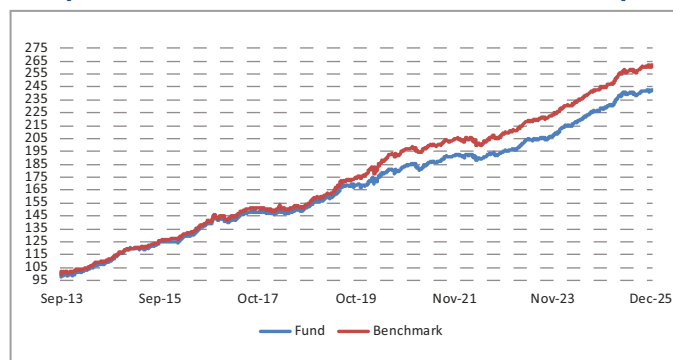
Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Ameya Deshpande
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	1
NAV as on 31-December-2025	24.2913
AUM (Rs. Cr)*	1055.57
Equity (Rs. Cr)	-
Debt (Rs. Cr)	1029.35
Net current asset (Rs. Cr)	26.22

*AUM is excluding the last day unitisation.

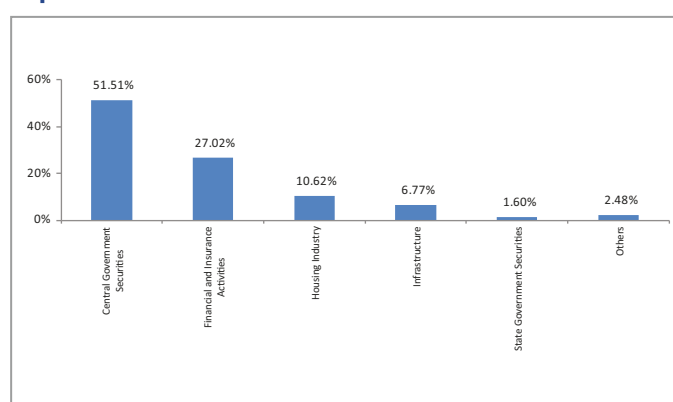
Quantitative Indicators

Modified Duration in Years	6.14
Average Maturity in Years	13.11
Yield to Maturity in %	6.87

Lumpsum Investment Growth of ₹100 Since Inception



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

December 2025

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

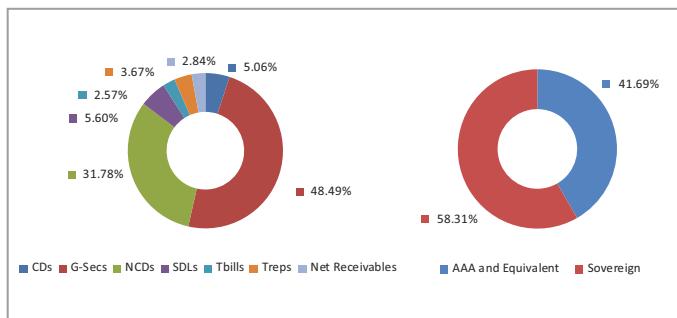
	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	85.86
Money market instruments, Cash, Mutual funds	0 - 40	11.30
Net Current Assets*		2.84
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

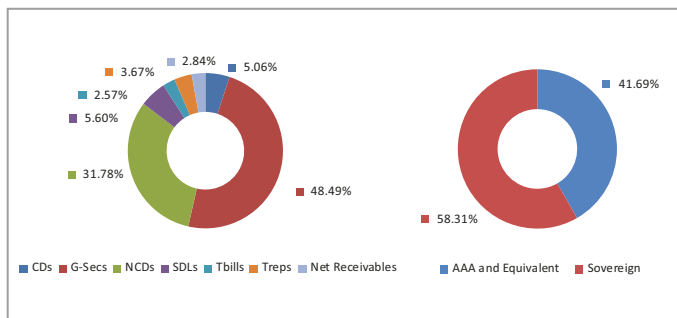
Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	31.78%
7.29% National Housing Bank (U) NCD (MD 04/07/2031)	6.93%
7.80% HDFC Bank Ltd (U) NCD (MD 03/05/2033)	6.21%
7.35% EXIM Bank Series AA02 (U) NCD (MD 27/07/2028)	4.34%
7.37% IRFC Ltd Series 181 (U) NCD (MD 31/07/2029)	2.61%
6.80% National Housing Bank (U) NCD (MD 02/04/2032)	2.33%
7.58% LIC HF Ltd (S) NCD (MD 23/03/2035) (P 24/08/2027)	2.19%
7.49% SIDBI Series VIII(U) NCD (MD 11/06/2029)	1.75%
6.66% NABARD (U) NCD (MD 12/10/2028)	1.71%
6.65% IRFC Ltd Series 190 (U) NCD (MD 20/05/2030)	1.69%
8.05% HDFC Bank LTD (S) NCD (MD 22/10/2029)	0.89%
Others	1.14%
Sovereign	54.09%
6.68% GOI (MD 07/07/2040)	14.11%
6.90% GOI (MD 15/04/2065)	13.08%
7.18% GOI (MD 14/08/2033)	12.40%
6.61% Gujarat SDL (MD 07/05/2032)	4.18%
7.54% GOI (MD 23/05/2036)	4.08%
7.24% GOI (MD 18/08/2055)	3.17%
7.25% GOI (MD 12/06/2063)	1.65%
7.60% Karnataka SDL (MD 04/01/2033)	0.76%
7.61% TAMILNADU SDL (MD 28/12/2032)	0.66%
Money Market, Deposits & Other	14.14%
Total	100.00%

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.19%	1.26%	5.78%	7.58%	7.24%	5.83%	5.42%	6.40%	-	6.14%
Benchmark	0.23%	2.01%	6.82%	7.87%	7.68%	6.36%	5.77%	7.37%	-	7.03%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

Fund Details

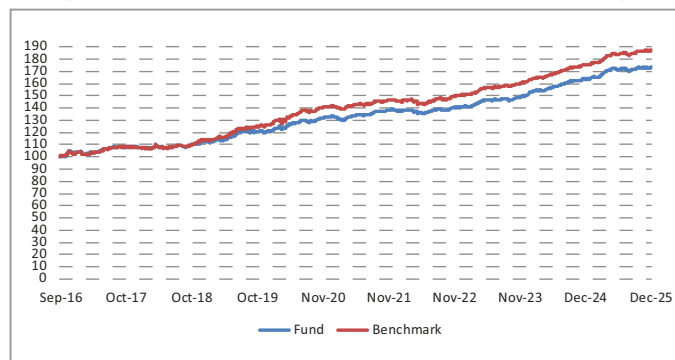
Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Lakshman Chettiar
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	13
NAV as on 31-December-2025	17.3565
AUM (Rs. Cr)*	116.48
Equity (Rs. Cr)	-
Debt (Rs. Cr)	113.17
Net current asset (Rs. Cr)	3.31

*AUM is excluding the last day unitisation.

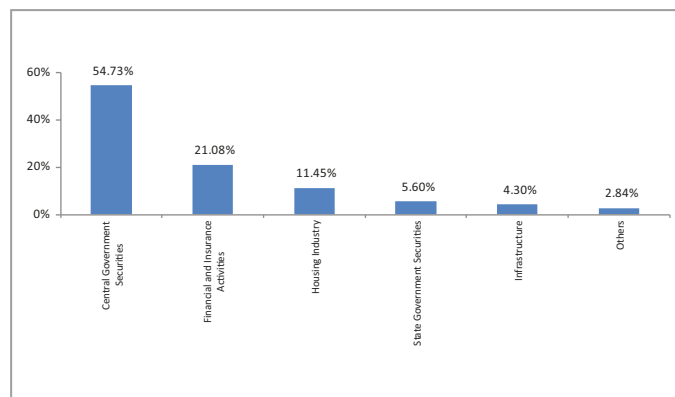
Quantitative Indicators

Modified Duration in Years	6.23
Average Maturity in Years	12.35
Yield to Maturity in %	6.88

Lumpsum Investment Growth of ₹100 Since Inception



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

December 2025

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.90
Net Current Assets*		0.10
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Money Market, Deposits & Other	100.00%
Total	100.00%

Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Ameya Deshpande
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	1
NAV as on 31-December-2025	16.3700
AUM (Rs. Cr)*	10.23
Equity (Rs. Cr)	-
Debt (Rs. Cr)	10.22
Net current asset (Rs. Cr)	0.01

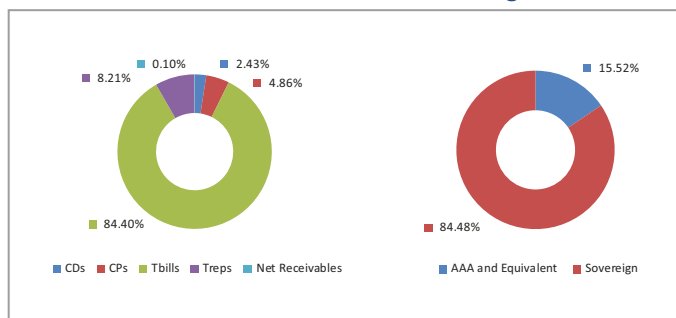
*AUM is excluding the last day unitisation.

Quantitative Indicators

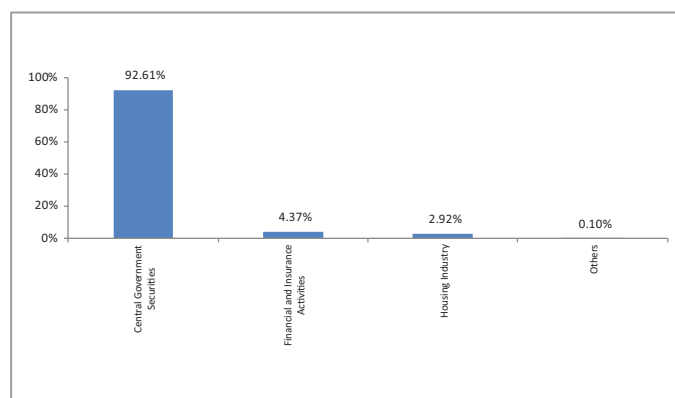
Modified Duration in Years	0.65
Average Maturity in Years	0.66
Yield to Maturity in %	5.50

Asset Class

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.44%	2.64%	5.68%	6.16%	6.19%	5.68%	5.07%	3.21%	3.57%	4.09%
Benchmark	0.48%	2.88%	6.39%	6.86%	6.95%	6.48%	5.90%	5.85%	6.26%	6.76%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

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Bajaj Life Insurance Limited (Formerly known as Bajaj Allianz Life Insurance Company Limited)

Regd. Office Address: Bajaj Insurance House, Airport Road, Yerawada, Pune – 411006 IRDAI Reg.No.: 116 CIN : U66010PN2001PLC015959
Mail us: customer@bajajlife.com Call on: Customer Care No. 020-6712 1212. The Logo of Bajaj Life Insurance Limited is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo.

Past performance is not indicative of future performance.