

INVESTMENT'Z INSIGHT

Monthly Investment Update November 2025

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Fund Performance Summary

FUND PERFORMANCE SUMMARY	Type	FUND NAMES	SFIN Code	AUM in CR	Absolute Return				CAGR Return								Returns since Inception CAGR	Inception Date
					1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	7 Year	10 Year				
	Asset Allocation Fund	Group Asset Allocation Fund	ULGF00926/02/10GRASSALLOC116	58.8	1.30%	5.44%	4.78%	5.08%	12.35%	10.47%	9.79%	11.89%	10.49%	10.24%	11.05%	25-Feb-10		
		CRISIL Balanced Fund – Aggressive Index			1.30%	5.46%	4.22%	7.64%	12.07%	10.32%	9.69%	11.93%	11.77%	11.23%				
	Cash Fund	Group Liquid Fund II	ULGF02124/06/13GRLIQUFU02116	23.6	0.36%	1.27%	2.67%	5.78%	6.22%	6.23%	5.62%	5.03%	3.24%	3.60%	4.08%	13-Sep-13		
		Crisil Liquid Fund Index			0.47%	1.42%	2.90%	6.49%	6.94%	6.99%	6.44%	5.86%	5.88%	6.28%				
	Debt Fund	Group Debt Fund	ULGF00426/03/08GRDEBTFUND116	65.2	0.17%	1.59%	0.16%	6.19%	8.28%	7.33%	5.86%	5.62%	6.60%	6.83%	8.06%	26-Mar-08		
	Debt Fund	Group Debt Fund II	ULGF01924/06/13GRDEBTFU02116	1,038.9	0.25%	1.77%	0.56%	6.51%	8.35%	7.46%	5.94%	5.62%	6.70%	6.87%	7.51%	13-Sep-13		
	Debt Fund	Group Debt Fund III	ULGF02202/03/15GRDEBTFU03116	115.6	0.25%	1.69%	0.30%	6.05%	8.13%	7.28%	5.76%	5.51%	6.62%	-	6.17%	29-Sep-16		
		Crisil Composite Bond Fund Index			0.38%	1.99%	1.32%	7.11%	8.30%	7.77%	6.25%	5.80%	7.59%	7.54%				
	Equity Fund	Group Equity Fund	ULGF01018/04/11GREQTYFUND116	58.7	1.65%	6.73%	4.63%	5.10%	12.22%	11.48%	11.26%	14.37%	12.53%	12.68%	12.82%	21-Jun-11		
	Equity Fund	Group Blue Chip Fund	ULGF01118/04/11GRBLUECHIP116	3.5	1.81%	6.55%	5.90%	6.86%	14.36%	13.18%	13.05%	16.56%	14.65%	13.45%	12.07%	21-Jun-11		
		Nifty 50 Index			1.87%	7.27%	5.87%	8.59%	14.10%	11.80%	11.46%	15.09%	13.38%	12.68%				
	Equity Fund	Group Nifty 100 index Fund	ULGF03029/01/25GRN100INFU116	42.8	1.37%	6.58%	-	-	-	-	-	-	-	-	5.08%	24-Jun-25		
		Nifty 100 index			1.40%	6.94%	-	-	-	-	-	-	-	-				
	Hybrid Fund	Group Balanced Gain Fund II	ULGF02402/03/15GRBALCGA02116	6.6	0.88%	2.29%	3.96%	7.61%	10.84%	10.01%	9.40%	9.77%	-	-	10.41%	25-Apr-17		
		CRISIL Balanced Fund – Aggressive Index			1.30%	5.46%	4.22%	7.64%	12.07%	10.32%	9.69%	11.93%	-	-				
	Index Fund	Group Equity Index Fund	ULGF00822/02/10GREQTYINDX116	35.7	1.78%	6.51%	5.67%	6.57%	13.80%	12.14%	12.26%	15.53%	13.71%	12.59%	10.54%	19-Feb-10		
		Nifty 50 Index			1.87%	7.27%	5.87%	8.59%	14.10%	11.80%	11.46%	15.09%	13.38%	12.68%				
	Hybrid Fund	Secure Gain Fund	ULGF00215/10/04SECUREFUND116	3,921.9	0.31%	2.11%	0.79%	5.32%	8.86%	7.83%	6.64%	6.90%	7.74%	7.97%	8.92%	15-Oct-04		
	Hybrid Fund	Stable Gain Fund	ULGF00115/09/04STABLEFUND116	619.2	0.39%	2.56%	1.29%	5.00%	9.41%	8.24%	7.29%	8.05%	8.51%	8.59%	9.69%	31-Oct-04		
	Hybrid Fund	Group Growth Fund II	ULGF01311/05/11GRGROWFU02116	0.01	0.33%	0.91%	0.62%	597.32%	171.59%	98.03%	67.98%	52.02%	37.72%	27.17%	21.21%	1-Aug-11		
		Benchmark																

FUND PERFORMANCE SUMMARY

November 2025

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	-
Infrastructure sector as defined by the IRDA	0 - 20	1.76
Listed equities	0 - 100	98.19
Net Current Assets*		0.04
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

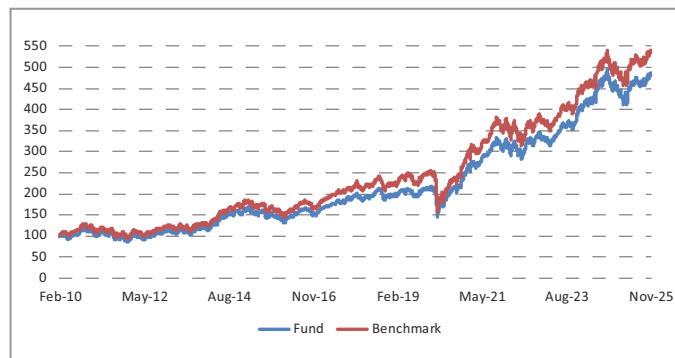
Company/Issuer	Exposure (%)
Equity	98.19%
Reliance Industries Ltd	9.76%
HDFC Bank Ltd	9.09%
ICICI Bank Ltd	8.79%
Bharti Airtel Ltd	5.20%
Infosys Ltd	5.10%
Larsen & Toubro Ltd	4.34%
ITC Ltd	3.53%
Mahindra & Mahindra Ltd	3.02%
State Bank of India	2.92%
Tata Consultancy Services Ltd	2.91%
Others	43.53%
Money Market, Deposits & Other	1.81%
Total	100.00%

Fund Details

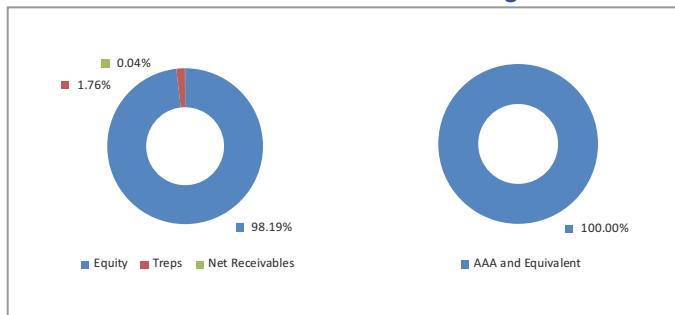
Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Abhay Moghe
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	12
NAV as on 28-November-2025	48.6212
AUM (Rs. Cr)*	35.74
Equity (Rs. Cr)	35.10
Debt (Rs. Cr)	0.63
Net current asset (Rs. Cr)	0.02

*AUM is excluding the last day unitisation.

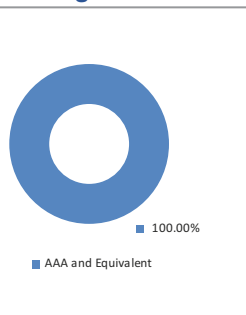
Lumpsum Investment Growth of ₹100 Since Inception



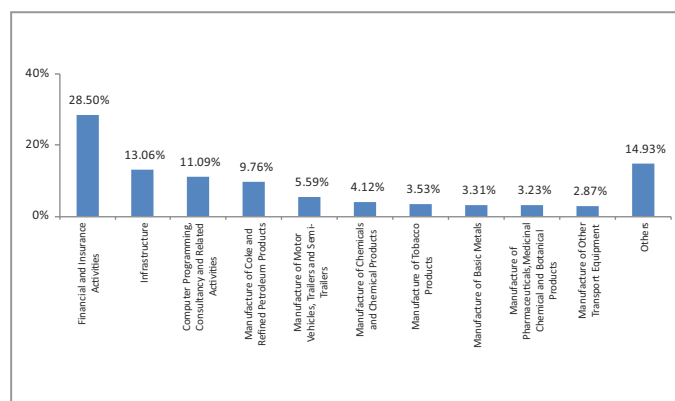
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	1.78%	5.67%	6.57%	13.80%	12.14%	12.26%	15.53%	13.71%	12.59%	10.54%
Benchmark	1.87%	5.87%	8.59%	14.10%	11.80%	11.46%	15.09%	13.38%	12.68%	11.29%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

November 2025

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	97.59
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	1.99
Net Current Assets*		0.42
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

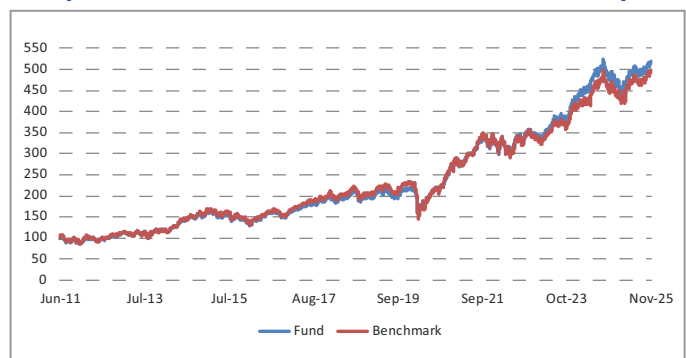
Company/Issuer	Exposure (%)
Equity	97.59%
Reliance Industries Ltd	9.70%
HDFC Bank Ltd	9.03%
ICICI Bank Ltd	8.74%
Bharti Airtel Ltd	5.07%
Infosys Ltd	4.97%
Larsen & Toubro Ltd	4.23%
ITC Ltd	3.45%
Bajaj Auto Ltd	3.07%
Mahindra & Mahindra Ltd	2.94%
State Bank of India	2.90%
Others	43.49%
Money Market, Deposits & Other	2.41%
Total	100.00%

Fund Details

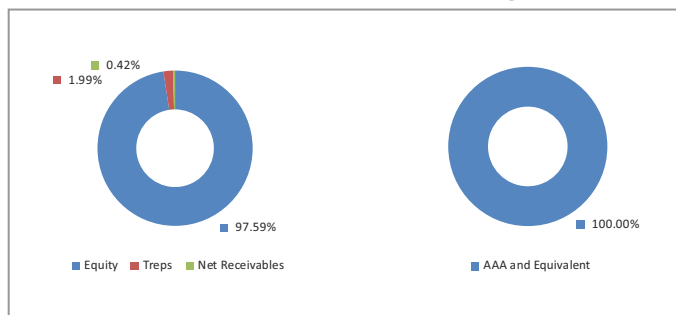
Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Abhay Moghe
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	12
NAV as on 28-November-2025	51.8811
AUM (Rs. Cr)*	3.51
Equity (Rs. Cr)	3.43
Debt (Rs. Cr)	0.07
Net current asset (Rs. Cr)	0.01

*AUM is excluding the last day unitisation.

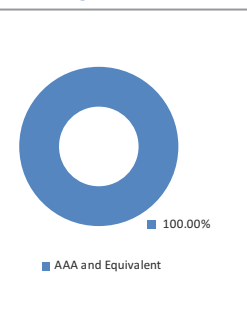
Lumpsum Investment Growth of ₹100 Since Inception



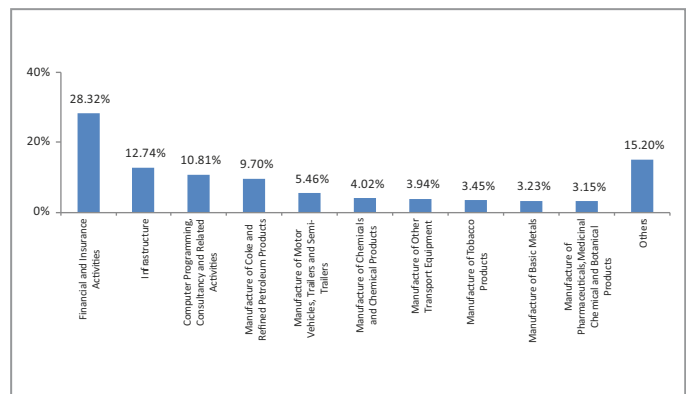
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits', Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	1.81%	5.90%	6.86%	14.36%	13.18%	13.05%	16.56%	14.65%	13.45%	12.07%
Benchmark	1.87%	5.87%	8.59%	14.10%	11.80%	11.46%	15.09%	13.38%	12.68%	11.73%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

November 2025

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

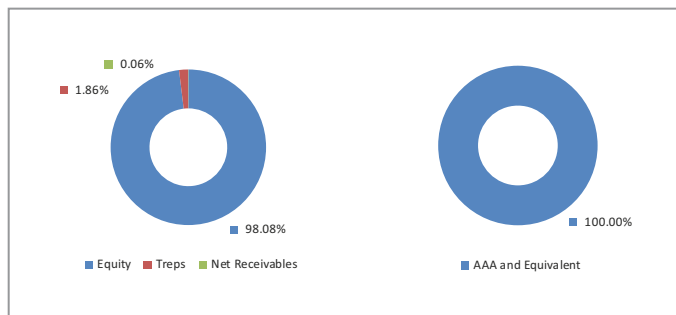
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	98.08
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	1.86
Net Current Assets*		0.06
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

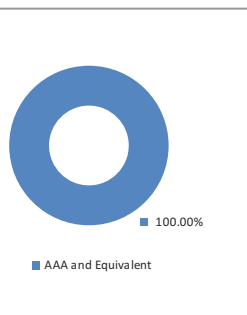
Portfolio

Company/Issuer	Exposure (%)
Equity	98.08%
ICICI Bank Ltd	9.08%
Reliance Industries Ltd	8.82%
HDFC Bank Ltd	7.33%
Kotak Nifty Bank ETF	6.87%
Bharti Airtel Ltd	6.14%
Infosys Ltd	4.97%
Larsen & Toubro Ltd	4.38%
Mahindra & Mahindra Ltd	3.89%
State Bank of India	3.56%
UTI Bank ETF	2.65%
Others	40.39%
Money Market, Deposits & Other	1.92%
Total	100.00%

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	1.65%	4.63%	5.10%	12.22%	11.48%	11.26%	14.37%	12.53%	12.68%	12.82%
Benchmark	1.87%	5.87%	8.59%	14.10%	11.80%	11.46%	15.09%	13.38%	12.68%	11.73%

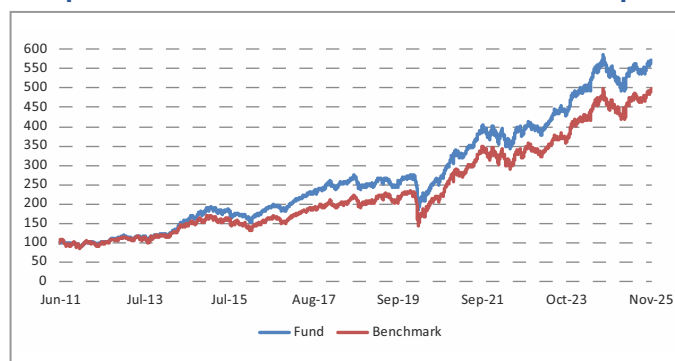
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Fund Details

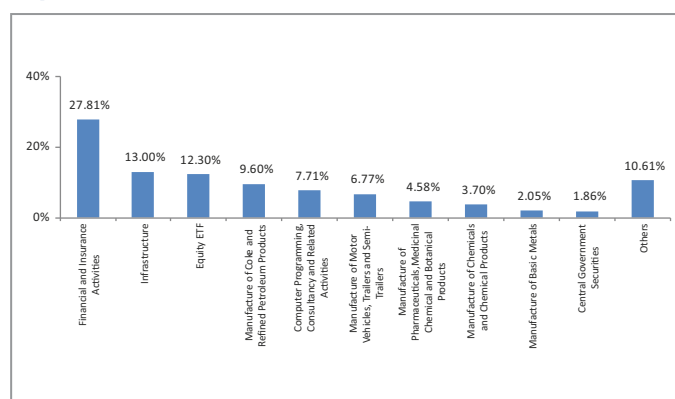
Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50 Index
Fund Manager Name	Paresh Jain
Number of funds managed by fund manager:	
Equity	10
Debt	-
Hybrid	-
NAV as on 28-November-2025	57.1060
AUM (Rs. Cr)*	58.65
Equity (Rs. Cr)	57.53
Debt (Rs. Cr)	1.09
Net current asset (Rs. Cr)	0.03

*AUM is excluding the last day unitisation.

Lumpsum Investment Growth of ₹100 Since Inception



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

November 2025

Group Nifty 100 index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of Nifty 100 Index.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity & Equity related instruments	65 - 100	99.29
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0 - 35	0.65
Net Current Assets*		0.05
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

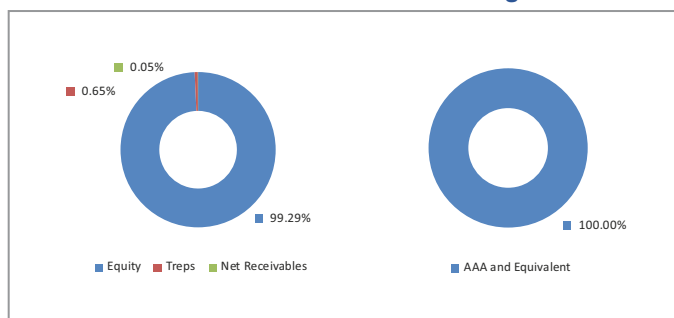
Company/Issuer	Exposure (%)
Equity	99.29%
HDFC Bank Ltd	9.10%
Reliance Industries Ltd	7.98%
ICICI Bank Ltd	7.00%
Bharti Airtel Ltd	4.35%
Infosys Ltd	4.23%
Larsen & Toubro Ltd	3.59%
ITC Ltd	2.95%
State Bank of India	2.87%
Axis Bank Ltd	2.62%
Mahindra & Mahindra Ltd	2.49%
Others	52.11%
Money Market, Deposits & Other	0.71%
Total	100.00%

Fund Details

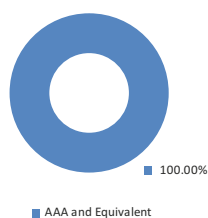
Description	
SFIN Number	ULGF03029/01/25GRN100INFU116
Launch Date	24-Jun-25
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 100 index
Fund Manager Name	Abhay Moghe
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	12
NAV as on 28-November-2025	10.5081
AUM (Rs. Cr)*	42.75
Equity (Rs. Cr)	42.45
Debt (Rs. Cr)	0.28
Net current asset (Rs. Cr)	0.02

*AUM is excluding the last day unitisation.

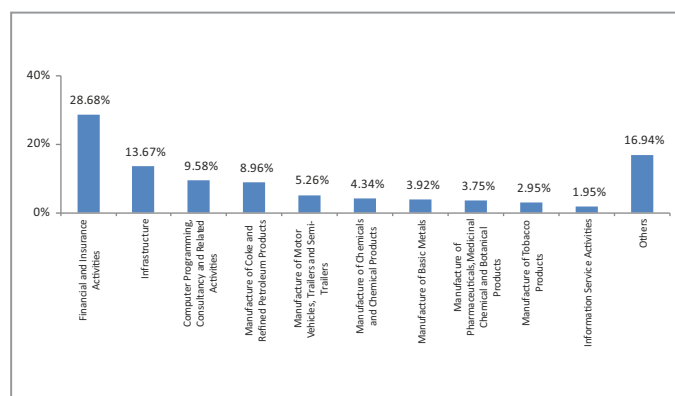
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	1.37%	-	-	-	-	-	-	-	-	5.08%
Benchmark	1.40%	-	-	-	-	-	-	-	-	4.32%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

November 2025

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	19.65
Corporate bonds	0 - 50	10.22
Money market and other liquid assets	0 - 40	0.92
Infrastructure sector as defined by the IRDA	0 - 40	2.63
Listed equities	0 - 100	65.69
Net Current Assets*		0.89
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	65.69%
HDFC Bank Ltd	7.85%
ICICI Bank Ltd	7.19%
Reliance Industries Ltd	4.90%
Bharti Airtel Ltd	4.35%
Infosys Ltd	4.19%
Kotak Mahindra Bank Ltd	3.23%
Larsen & Toubro Ltd	2.67%
State Bank of India	2.67%
Maruti Suzuki India Ltd	2.52%
Mahindra & Mahindra Ltd	2.03%
Others	24.08%
Corporate Bond	11.14%
6.80% National Housing Bank (U) NCD (MD 02/04/2032)	6.74%
7.68% NABARD (U) NCD (MD 30/04/2029)	1.75%
7.29% National Housing Bank (U) NCD (MD 04/07/2031)	1.29%
10.63% IOT Series IV-STRIP-6 (S) NCD (MD 20/09/2028)	0.92%
7.58% LIC HF Ltd (S) NCD (MD 23/03/2035) (P 24/08/2027)	0.44%
Sovereign	19.65%
6.68% GOI (MD 07/07/2040)	10.21%
6.90% GOI (MD 15/04/2065)	1.99%
7.14% Madhya Pradesh SDL (MD 19/03/2032)	1.91%
6.48% GOI (MD 06/10/2035)	1.61%
7.25% GOI (MD 12/06/2063)	1.17%
7.09% GOI (MD 25/11/2074)	0.97%
7.54% GOI (MD 23/05/2036)	0.90%
7.70% Karnataka SDL (MD 08/11/2033)	0.88%
Money Market, Deposits & Other	3.52%
Total	100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	1.30%	4.78%	5.08%	12.35%	10.47%	9.79%	11.89%	10.49%	10.24%	11.05%
Benchmark	1.30%	4.22%	7.64%	12.07%	10.32%	9.69%	11.93%	11.77%	11.23%	10.38%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

Fund Details

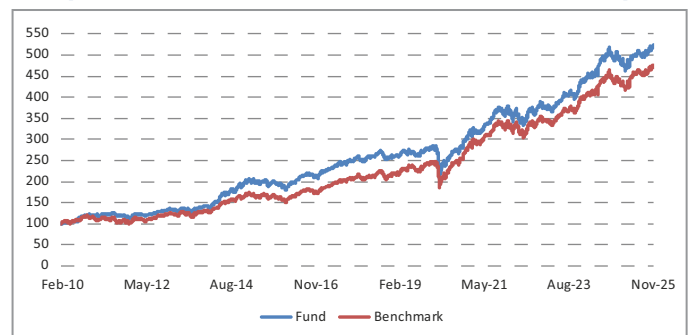
Description	
SFIN Number	ULGF00926/02/10GRASSALLOC116
Launch Date	25-Feb-10
Face Value	10
Risk Profile	High
Benchmark	CRISIL Balanced Fund – Aggressive Index
Fund Manager Name	Abhay Moghe, Lakshman Chettiar
Number of funds managed by fund manager:	Abhay Moghe Lakshman Chettiar
Equity	27
Debt	- 10
Hybrid	12 13
NAV as on 28-November-2025	52.2379
AUM (Rs. Cr)*	58.84
Equity (Rs. Cr)	38.65
Debt (Rs. Cr)	19.67
Net current asset (Rs. Cr)	0.52

*AUM is excluding the last day unitisation.

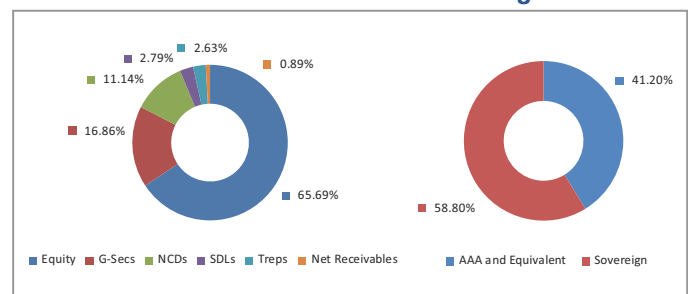
Quantitative Indicators

Modified Duration in Years	6.68
Average Maturity in Years	12.66
Yield to Maturity in %	6.84

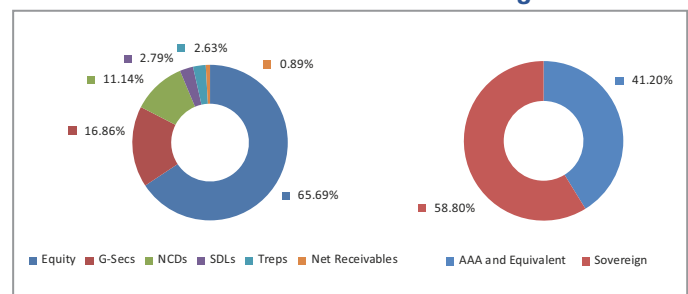
Lumpsum Investment Growth of ₹100 Since Inception



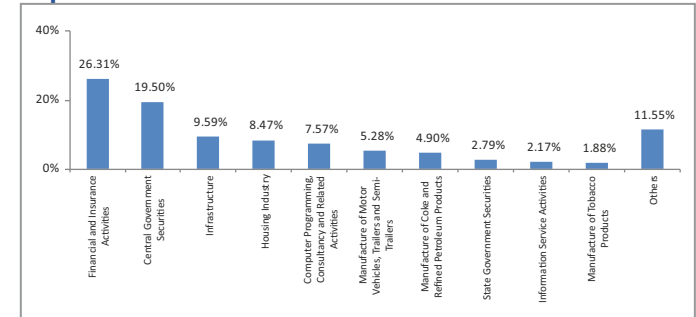
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

November 2025

Stable Gain Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities & Money Market incl. FD, Mutual Funds	65 - 100	65.86
Listed equities	0 - 35	34.14
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	34.14%
HDFC Bank Ltd	3.71%
Reliance Industries Ltd	3.24%
ICICI Bank Ltd	2.48%
Infosys Ltd	1.70%
Bharti Airtel Ltd	1.55%
Axis Bank Ltd	1.42%
Larsen & Toubro Ltd	1.11%
Mahindra & Mahindra Ltd	1.07%
Tata Consultancy Services Ltd	0.96%
Kotak Mahindra Bank Ltd	0.96%
Others	15.95%
Corporate Bond	29.17%
7.34% SIDBI Series III (U) NCD (MD 26/02/2029)	4.11%
7.29% National Housing Bank (U) NCD (MD 04/07/2031)	3.28%
6.27% PFC Ltd Bond Series 251A (U) NCD (MD 15/07/2027)	2.49%
7.46% IRFC Ltd Series - 178 (U) NCD (MD 18/06/2029)	2.47%
7.48% NABARD (U) NCD (MD 15/09/2028)	1.97%
7.68% NABARD (U) NCD (MD 30/04/2029)	1.66%
7.35% National Housing Bank (U) NCD (MD 02/01/2032)	1.65%
8.55% HDFC Bank Ltd (S) NCD (MD 27/03/2029)	1.36%
7.66% LIC HF Ltd Tr. 451 (S) NCD (MD 11/12/2029)	1.33%
7.64% NABARD (U) NCD (MD 06/12/2029)	1.33%
Others	7.52%
Sovereign	29.25%
6.90% GOI (MD 15/04/2065)	11.97%
6.79% GOI (MD 30/12/2031)	4.11%
7.09% GOI (MD 25/11/2074)	3.70%
6.68% GOI (MD 07/07/2040)	2.46%
7.54% GOI (MD 23/05/2036)	2.38%
6.48% GOI (MD 06/10/2035)	1.56%
7.62% TAMILNADU SDL (MD 04/01/2033)	0.83%
7.18% GOI (MD 14/08/2033)	0.75%
7.60% Karnataka SDL (MD 04/01/2033)	0.66%
7.32% GOI (MD 13/11/2030)	0.40%
Others	0.41%
Money Market, Deposits & Other	7.45%
Total	100.00%

Fund Details

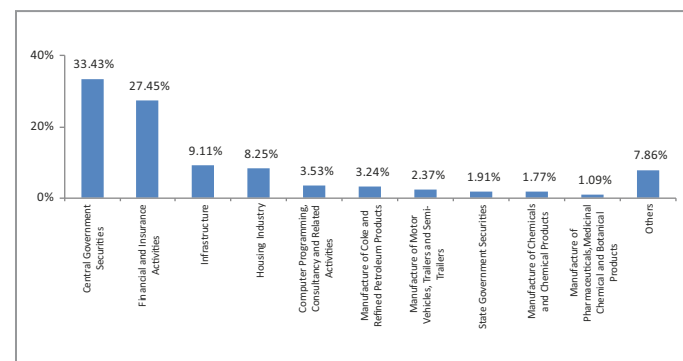
Description	
SFIN Number	ULGF00115/09/04STABLEFUND116
Launch Date	31-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sujit Jain, Lakshman Chettiar
Number of funds managed by fund manager:	Sujit Jain Lakshman Chettiar
Equity	1 -
Debt	- 10
Hybrid	2 13
NAV as on 28-November-2025	70.2894
AUM (Rs. Cr)*	619.21
Equity (Rs. Cr)	211.37
Debt (Rs. Cr)	399.45
Net current asset (Rs. Cr)	8.39

*AUM is excluding the last day unitisation.

Quantitative Indicators

Modified Duration in Years	5.91
Average Maturity in Years	13.64
Yield to Maturity in %	6.79

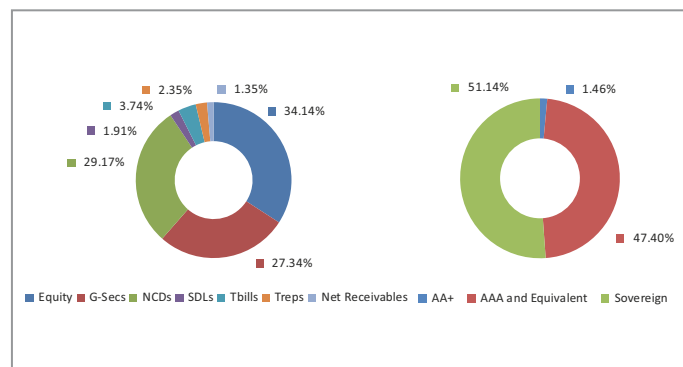
Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Asset Class

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.39%	1.29%	5.00%	9.41%	8.24%	7.29%	8.05%	8.51%	8.59%	9.69%
Benchmark	-	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

November 2025

Secure Gain Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities & Money Market incl. FD, Mutual Funds	80 - 100	80.55
Listed equities	0 - 20	19.45
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	19.45%
HDFC Bank Ltd	2.02%
Reliance Industries Ltd	1.78%
ICICI Bank Ltd	1.45%
Infosys Ltd	0.93%
Bharti Airtel Ltd	0.84%
Axis Bank Ltd	0.77%
Larsen & Toubro Ltd	0.64%
Mahindra & Mahindra Ltd	0.64%
Tata Consultancy Services Ltd	0.62%
Kotak Mahindra Bank Ltd	0.57%
Others	9.19%
Corporate Bond	35.32%
7.48% NABARD (U) NCD (MD 15/09/2028)	2.42%
6.27% PFC Ltd Bond Series 251A (U) NCD (MD 15/07/2027)	2.25%
7.46% IRFC Ltd Series - 178 (U) NCD (MD 18/06/2029)	2.21%
7.64% NABARD (U) NCD (MD 06/12/2029)	2.07%
7.75% LIC HF Ltd Tr.444 (S) NCD (MD 23/08/2029)	1.97%
8.55% HDFC Bank Ltd (S) NCD (MD 27/03/2029)	1.93%
7.49% SIDBI Series VIII(U) NCD (MD 11/06/2029)	1.90%
7.29% National Housing Bank (U) NCD (MD 04/07/2031)	1.82%
7.66% LIC HF Ltd Tr. 451 (S) NCD (MD 11/12/2029)	1.49%
7.35% EXIM Bank Series AA02 (U) NCD (MD 27/07/2028)	1.44%
Others	15.81%
Sovereign	38.06%
6.90% GOI (MD 15/04/2065)	12.58%
6.68% GOI (MD 07/07/2040)	5.96%
7.09% GOI (MD 25/11/2074)	3.97%
7.54% GOI (MD 23/05/2036)	2.98%
6.48% GOI (MD 06/10/2035)	2.59%
7.02% Gujarat SDL (MD 26/03/2033)	1.88%
6.61% Gujarat SDL (MD 07/05/2032)	1.62%
7.34% GOI (MD 22/04/2064)	1.17%
7.08% Karnataka SDL (MD 16/10/2034)	1.02%
7.09% GOI (MD 05/08/2054)	0.92%
Others	3.38%
Money Market, Deposits & Other	7.17%
Total	100.00%

Fund Details

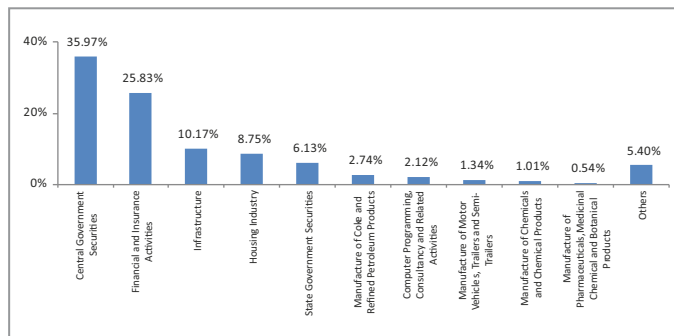
Description	
SFIN Number	ULGF00215/10/04SECUREFUND116
Launch Date	15-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sujit Jain, Lakshman Chettiar
Number of funds managed by fund manager:	Sujit Jain Lakshman Chettiar
Equity	1 -
Debt	- 10
Hybrid	2 13
NAV as on 28-November-2025	60.8918
AUM (Rs. Cr)*	3921.90
Equity (Rs. Cr)	762.74
Debt (Rs. Cr)	3090.44
Net current asset (Rs. Cr)	68.72

*AUM is excluding the last day unitisation.

Quantitative Indicators

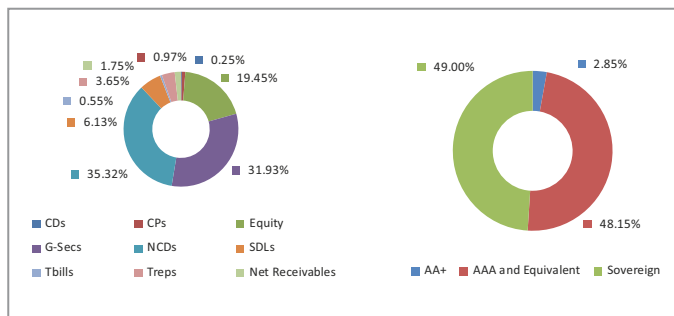
Modified Duration in Years	6.10
Average Maturity in Years	13.72
Yield to Maturity in %	6.87

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Asset Class



Rating Profile

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.31%	0.79%	5.32%	8.86%	7.83%	6.64%	6.90%	7.74%	7.97%	8.92%
Benchmark	-	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

November 2025

Group Balanced Gain Fund-II

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities.

Portfolio Allocation

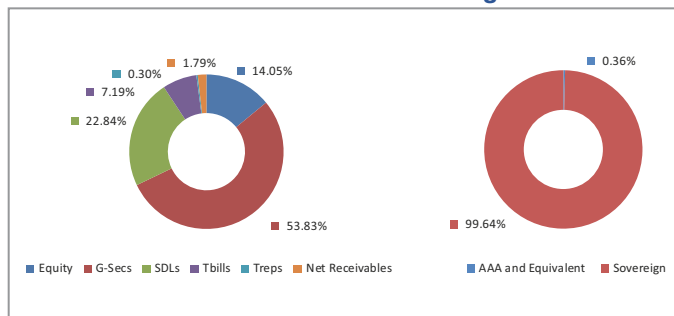
	Stated (%)	Actual (%)
Equity	0 - 80	14.05
Debt and debt related Securities incl. Fixed deposit	20 - 80	76.67
Money market instruments, Cash, Mutual funds	0 - 40	7.49
Net Current Assets*		1.79
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

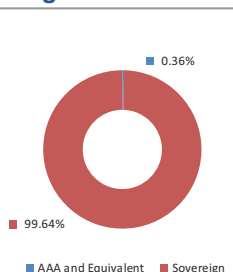
Portfolio

Company/Issuer	Exposure (%)
Equity	14.05%
Bharti Airtel Ltd	2.69%
Dr Reddys Laboratories Ltd	2.37%
HDFC Bank Ltd	2.33%
Maruti Suzuki India Ltd	2.18%
Infosys Ltd	1.68%
Hero MotoCorp Ltd	1.63%
Tata Consultancy Services Ltd	1.18%
Sovereign	76.67%
7.18% GOI (MD 14/08/2033)	39.05%
7.25% Gujarat SDL (MD 09/03/2032)	22.84%
7.17% GOI (MD 08/01/2028)	11.77%
6.48% GOI (MD 06/10/2035)	3.00%
Money Market, Deposits & Other	9.28%
Total	100.00%

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.88%	3.96%	7.61%	10.84%	10.01%	9.40%	9.77%	-	-	10.41%
Benchmark	1.30%	4.22%	7.64%	12.07%	10.32%	9.69%	11.93%	-	-	14.63%

** During the period of Feb 2018 - May 2020 scheme AUM was Nil. Return is from 04th June 2020

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

Fund Details

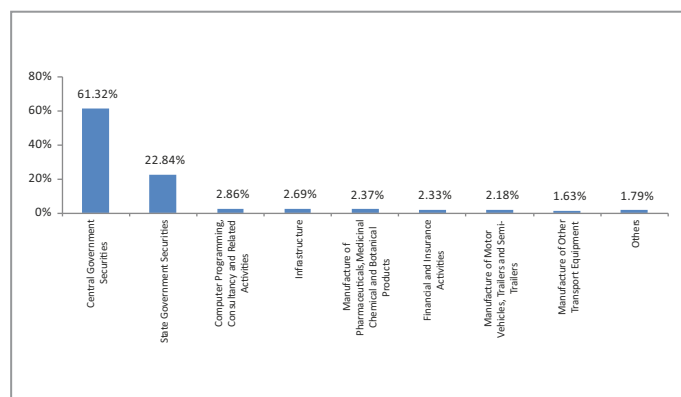
Description	
SFIN Number	ULGF02402/03/15GRBALCGA02116
Launch Date	25-Apr-17
Face Value	10
Risk Profile	High
Benchmark	Crisil Balanced Fund Index
Fund Manager Name	Abhay Moghe, Lakshman Chettiar
Number of funds managed by fund manager:	Abhay Moghe, Lakshman Chettiar
Equity	27
Debt	-
Hybrid	12
NAV as on 28-November-2025	17.2208
AUM (Rs. Cr)*	6.65
Equity (Rs. Cr)	0.93
Debt (Rs. Cr)	5.59
Net current asset (Rs. Cr)	0.12

*AUM is excluding the last day unitisation.

Quantitative Indicators

Modified Duration in Years	4.60
Average Maturity in Years	6.00
Yield to Maturity in %	6.46

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

November 2025

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	98.99
Equity and equity related instruments	0 - 50	-
Net Current Assets*		1.01
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Money Market, Deposits & Other	100.00%
Total	100.00%

Fund Details

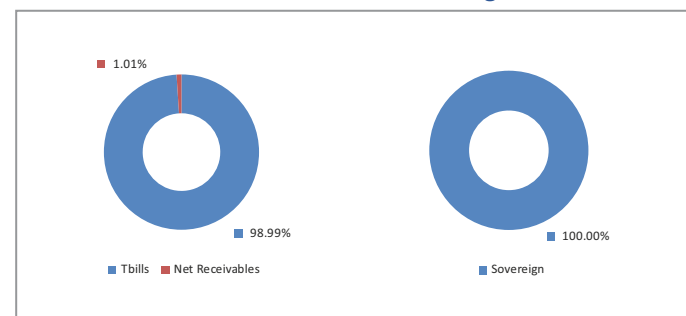
Description		
SFIN Number	ULGF01311/05/11GRGROWFU02116	
Launch Date	01-Aug-11	
Face Value	10	
Risk Profile	Low	
Benchmark	-	
Fund Manager Name	Abhay Moghe, Lakshman Chettiar	
Number of funds managed by fund manager:	Abhay Moghe	Lakshman Chettiar
Equity	27	
Debt	-	10
Hybrid	12	13
NAV as on 28-November-2025	157.5737	
AUM (Rs. Cr)*	0.01	
Equity (Rs. Cr)	-	
Debt (Rs. Cr)	0.01	
Net current asset (Rs. Cr)	-	

*AUM is excluding the last day unitisation.

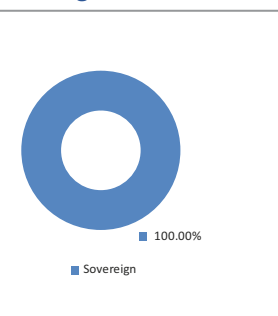
Quantitative Indicators

Modified Duration in Years	0.24
Average Maturity in Years	0.24
Yield to Maturity in %	5.57

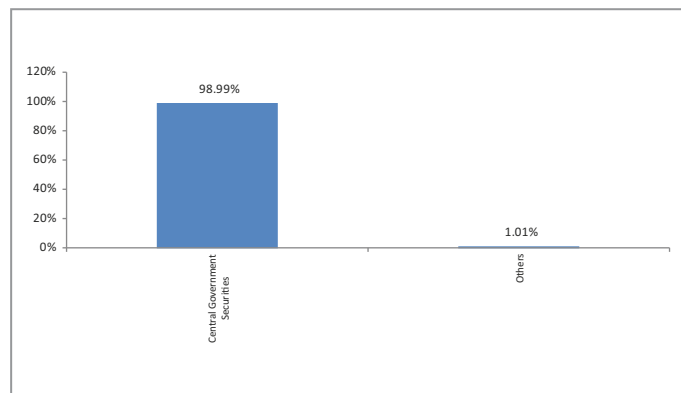
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.33%	0.62%	597.32%	171.59%	98.03%	67.98%	52.02%	37.72%	27.17%	21.21%
Benchmark	-	-	-	-	-	-	-	-	-	-

In Group Growth Fund II there was 99.99% redemption in the month of Dec' 24.

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

November 2025

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	60.27
Corporate bonds	0 - 100	27.74
Money market and other liquid assets	0 - 40	9.88
Listed equities - NIL		-
Net Current Assets*		2.11
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	27.74%
7.80% HDFC Bank Ltd (U) NCD (MD 03/05/2033)	7.18%
7.35% EXIM Bank Series AA02 (U) NCD (MD 27/07/2028)	6.54%
7.29% National Housing Bank (U) NCD (MD 04/07/2031)	4.67%
7.49% SIDBI Series VIII(U) NCD (MD 11/06/2029)	3.92%
7.58% LIC HF Ltd (S) NCD (MD 23/03/2035) (P 24/08/2027)	1.97%
7.83% SIDBI NCD (MD 24/11/2028)	1.58%
8.05% HDFC Bank LTD (S) NCD (MD 22/10/2029)	0.80%
8.75% Bajaj Finance Ltd (U) NCD (MD 14/08/2026)	0.62%
8.85% Bajaj Finance Ltd (U) NCD (MD 15/07/2026)	0.47%
Sovereign	60.27%
6.90% GOI (MD 15/04/2065)	15.50%
6.68% GOI (MD 07/07/2040)	12.90%
6.75% GOI (MD 23/12/2029)	6.67%
7.64% Gujarat SDL (MD 08/11/2027)	6.31%
7.09% GOI (MD 25/11/2074)	5.79%
6.61% Gujarat SDL (MD 07/05/2032)	4.51%
7.54% GOI (MD 23/05/2036)	3.58%
6.48% GOI (MD 06/10/2035)	2.91%
7.60% Karnataka SDL (MD 04/01/2033)	1.18%
7.61% TAMILNADU SDL (MD 28/12/2032)	0.79%
Others	0.14%
Money Market, Deposits & Other	11.98%
Total	100.00%

Fund Details

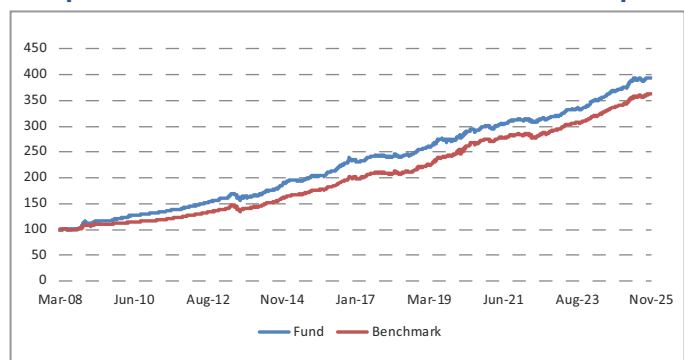
Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Lakshman Chettiar
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	13
NAV as on 28-November-2025	39.4098
AUM (Rs. Cr)*	65.21
Equity (Rs. Cr)	-
Debt (Rs. Cr)	63.83
Net current asset (Rs. Cr)	1.37

*AUM is excluding the last day unitisation.

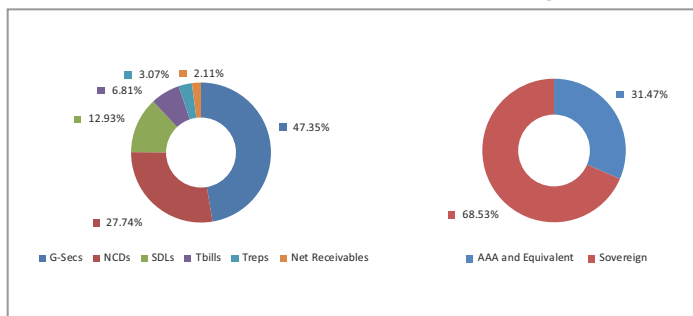
Quantitative Indicators

Modified Duration in Years	6.22
Average Maturity in Years	13.86
Yield to Maturity in %	6.75

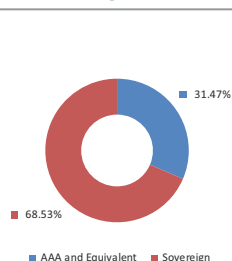
Lumpsum Investment Growth of ₹100 Since Inception



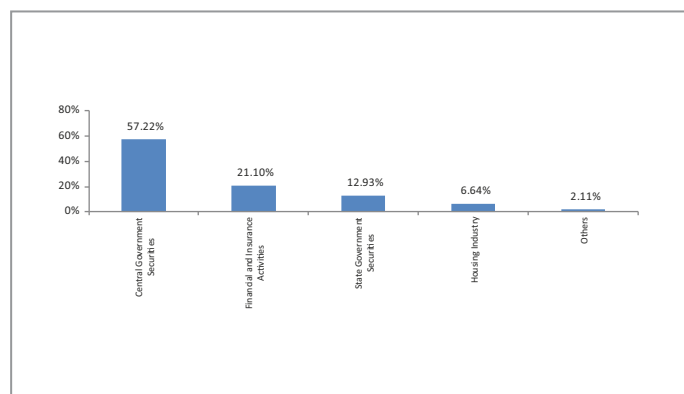
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.17%	0.16%	6.19%	8.28%	7.33%	5.86%	5.62%	6.60%	6.83%	8.06%
Benchmark	0.38%	1.32%	7.11%	8.30%	7.77%	6.25%	5.80%	7.59%	7.54%	7.57%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

November 2025

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

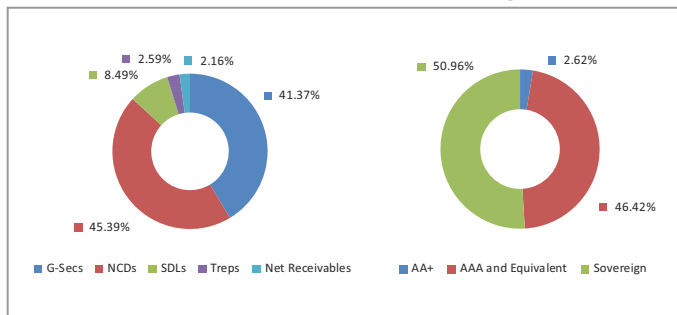
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	95.25
Money Market instrument	0 - 60	2.59
Net Current Assets*		2.16
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

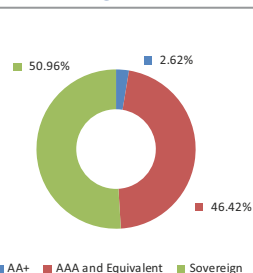
Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	45.39%
7.57% LIC HF Ltd. Tr. 447 (S) NCD (MD 18/10/2029)	4.93%
7.64% NABARD (U) NCD (MD 06/12/2029)	3.76%
7.49% SIDBI Series VIII(U) NCD (MD 11/06/2029)	2.95%
7.68% NABARD (U) NCD (MD 30/04/2029)	2.77%
8.00% HDFC Bank Ltd (S) NCD (MD 27/07/2032)	2.53%
7.99% LIC HF Ltd (S) NCD (MD 12/07/2029)	2.50%
7.75% PFC Ltd Series 203B (U) NCD (MD 11/06/2030)	2.49%
7.58% RECL Ltd Series 234B (U) NCD (MD 31/05/2029)	2.47%
7.34% SIDBI Series III (U) NCD (MD 26/02/2029)	2.45%
7.65% HDB Financial Services Ltd (S) NCD (MD 10/09/2027)	2.45%
Others	16.10%
Sovereign	49.86%
6.90% GOI (MD 15/04/2065)	16.74%
7.18% GOI (MD 14/08/2033)	10.99%
7.02% Gujarat SDL (MD 26/03/2033)	5.94%
7.09% GOI (MD 25/11/2074)	4.60%
6.68% GOI (MD 07/07/2040)	3.29%
6.48% GOI (MD 06/10/2035)	1.92%
6.54% GOI (MD 17/01/2032)	1.45%
7.72% Maharashtra SDL (MD 23/03/2032)	1.00%
7.09% GOI (MD 25/11/2074)-Strips (C)-(MD 25/05/2035)	0.81%
6.95% GOI (MD 16/12/2061)-Strips (C)-(MD 16/06/2035)	0.79%
Others	2.32%
Money Market, Deposits & Other	4.75%
Total	100.00%

Asset Class



Rating Profile



Fund Details

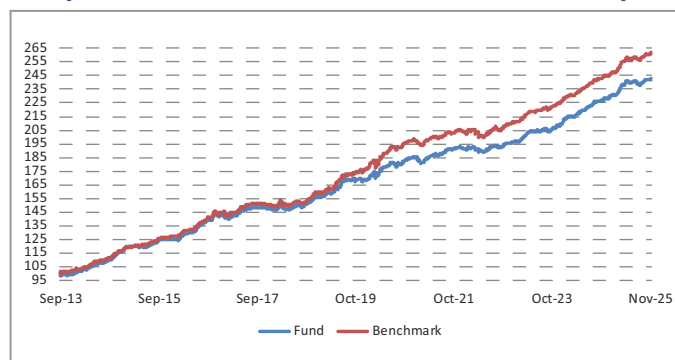
Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Ameya Deshpande
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	1
NAV as on 28-November-2025	24.2315
AUM (Rs. Cr)*	1038.87
Equity (Rs. Cr)	-
Debt (Rs. Cr)	1016.41
Net current asset (Rs. Cr)	22.46

*AUM is excluding the last day unitisation.

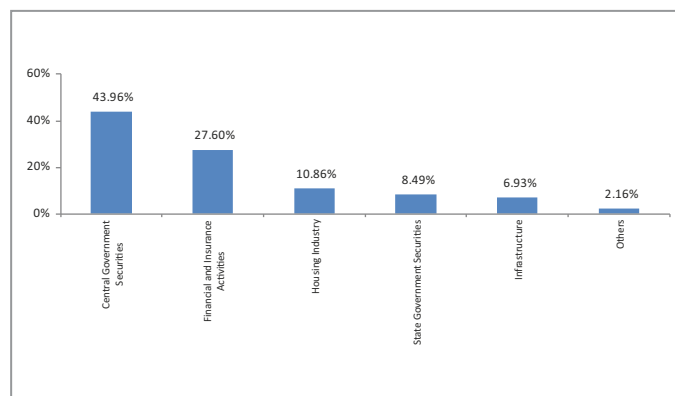
Quantitative Indicators

Modified Duration in Years	6.11
Average Maturity in Years	13.26
Yield to Maturity in %	6.89

Lumpsum Investment Growth of ₹100 Since Inception



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.25%	0.56%	6.51%	8.35%	7.46%	5.94%	5.62%	6.70%	6.87%	7.51%
Benchmark	0.38%	1.32%	7.11%	8.30%	7.77%	6.25%	5.80%	7.59%	7.54%	8.18%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

November 2025

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

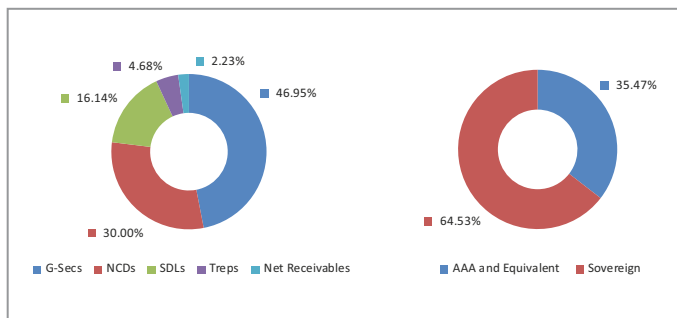
	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	93.09
Money market instruments, Cash, Mutual funds	0 - 40	4.68
Net Current Assets*		2.23
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

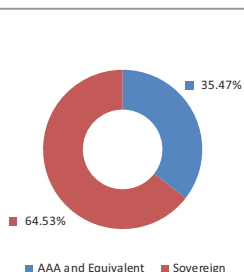
Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	30.00%
7.29% National Housing Bank (U) NCD (MD 04/07/2031)	7.03%
7.80% HDFC Bank Ltd (U) NCD (MD 03/05/2033)	6.30%
7.35% EXIM Bank Series AA02 (U) NCD (MD 27/07/2028)	4.39%
6.80% National Housing Bank (U) NCD (MD 02/04/2032)	2.36%
7.58% LIC HF Ltd (S) NCD (MD 23/03/2035) (P 24/08/2027)	2.22%
6.27% PFC Ltd Bond Series 251A (U) NCD (MD 15/07/2027)	2.15%
7.49% SIDBI Series VIII(U) NCD (MD 11/06/2029)	1.77%
6.65% IRFC Ltd Series 190 (U) NCD (MD 20/05/2030)	1.72%
8.05% HDFC Bank LTD (S) NCD (MD 22/10/2029)	0.90%
7.83% SIDBI NCD (MD 24/11/2028)	0.89%
Others	0.26%
Sovereign	63.10%
7.18% GOI (MD 14/08/2033)	12.58%
6.68% GOI (MD 07/07/2040)	11.42%
7.64% Gujarat SDL (MD 08/11/2027)	10.46%
6.90% GOI (MD 15/04/2065)	10.10%
7.09% GOI (MD 25/11/2074)	4.71%
6.61% Gujarat SDL (MD 07/05/2032)	4.24%
7.54% GOI (MD 23/05/2036)	4.13%
6.48% GOI (MD 06/10/2035)	2.35%
7.25% GOI (MD 12/06/2063)	1.66%
7.60% Karnataka SDL (MD 04/01/2033)	0.78%
Others	0.67%
Money Market, Deposits & Other	6.91%
Total	100.00%

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.25%	0.30%	6.05%	8.13%	7.28%	5.76%	5.51%	6.62%	-	6.17%
Benchmark	0.38%	1.32%	7.11%	8.30%	7.77%	6.25%	5.80%	7.59%	-	7.07%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

Fund Details

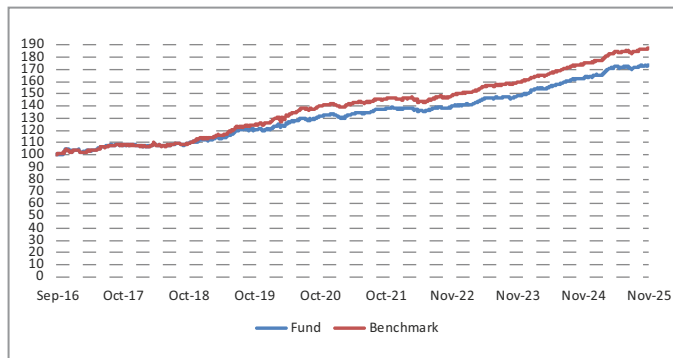
Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Lakshman Chettiar
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	13
NAV as on 28-November-2025	17.3229
AUM (Rs. Cr)*	115.55
Equity (Rs. Cr)	-
Debt (Rs. Cr)	112.98
Net current asset (Rs. Cr)	2.57

*AUM is excluding the last day unitisation.

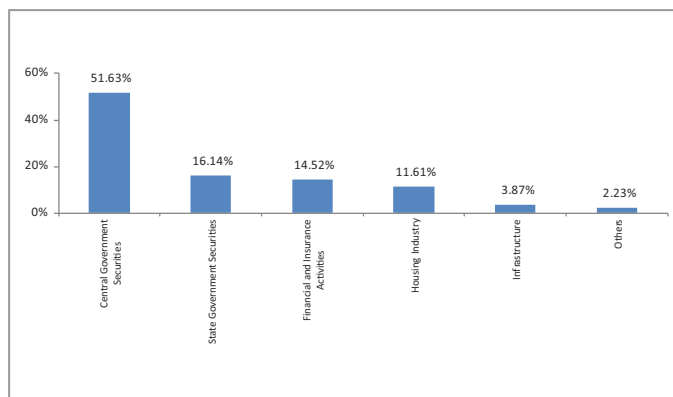
Quantitative Indicators

Modified Duration in Years	6.12
Average Maturity in Years	12.48
Yield to Maturity in %	6.77

Lumpsum Investment Growth of ₹100 Since Inception



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

November 2025

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.92
Net Current Assets*		0.08
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Money Market, Deposits & Other	100.00%
Total	100.00%

Fund Details

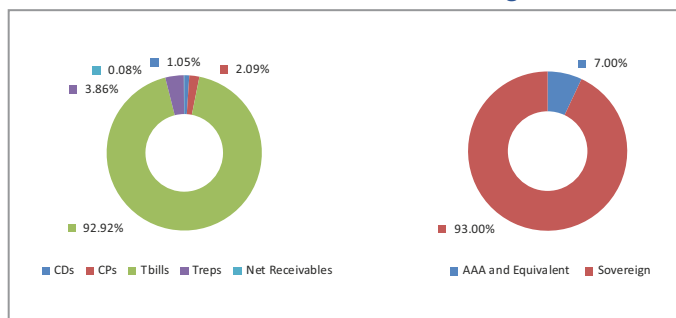
Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Ameya Deshpande
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	1
NAV as on 28-November-2025	16.2986
AUM (Rs. Cr)*	23.60
Equity (Rs. Cr)	-
Debt (Rs. Cr)	23.58
Net current asset (Rs. Cr)	0.02

*AUM is excluding the last day unitisation.

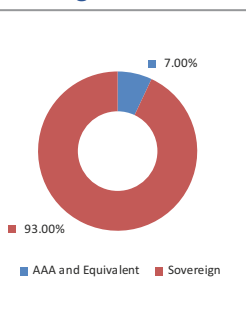
Quantitative Indicators

Modified Duration in Years	0.81
Average Maturity in Years	0.83
Yield to Maturity in %	5.51

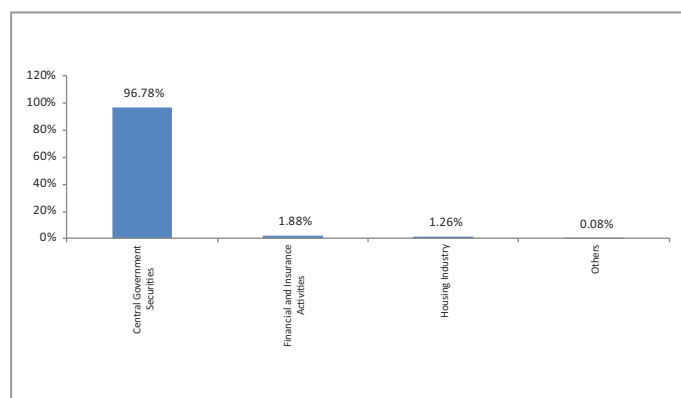
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'. Central Government Securities (including TREPS).

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.36%	2.67%	5.78%	6.22%	6.23%	5.62%	5.03%	3.24%	3.60%	4.08%
Benchmark	0.47%	2.90%	6.49%	6.94%	6.99%	6.44%	5.86%	5.88%	6.28%	6.77%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

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Past performance is not indicative of future performance.