INVESTMENT'Z INSIGHT

Monthly Investment Update September 2025

IN UNIT LINKED INSURANCE POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Index

EQUITY FUNDS

HYBRID FUNDS

DEBT FUNDS

LIQUID FUNDS

BAJAJ Allianz
LIFE GOALS. DONE.

Fund Performance Summary

FUND PERFORMANCE SUMMARY

Type	FUND NAMES	SFIN Code	AUM in CR	Absolute Return				CAGR Return						Returns since Inception CAGR	Inception Date
				1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	7 Year	10 Year		
Asset Allocation Fund	Group Asset Allocation Fund	ULGF00926/02/10GRASSALLOC116	56.6	0.78%	-1.77%	2.68%	-2.52%	10.68%	11.33%	8.11%	12.88%	9.74%	9.81%	10.85%	25-Feb-10
	CRISIL Balanced Fund – Aggressive Index			**0.88%**	**-2.10%**	**4.11%**	**-1.04%**	**10.57%**	**11.07%**	**7.91%**	**13.15%**	**11.18%**	**10.75%**		
Cash Fund	Group Liquid Fund II	ULGF02124/06/13GRLIQUFU02116	12.7	0.46%	1.37%	2.88%	5.96%	6.33%	6.30%	5.53%	4.95%	2.70%	3.65%	4.07%	13-Sep-13
	Crisil Liquid Fund Index			**0.46%**	**1.42%**	**3.07%**	**6.71%**	**7.04%**	**7.02%**	**6.34%**	**5.79%**	**5.92%**	**6.30%**		
Debt Fund	Group Debt Fund	ULGF00426/03/08GRDEBTFUND116	65.8	0.93%	0.22%	2.36%	6.16%	8.15%	7.57%	5.82%	5.96%	6.92%	6.76%	8.10%	26-Mar-08
Debt Fund	Group Debt Fund II	ULGF01924/06/13GRDEBTFU02116	1,124.9	0.79%	0.25%	2.26%	6.08%	8.07%	7.60%	5.84%	5.90%	6.98%	6.77%	7.53%	13-Sep-13
Debt Fund	Group Debt Fund III	ULGF02202/03/15GRDEBTFU03116	110.5	0.86%	0.24%	2.10%	5.80%	7.92%	7.47%	5.70%	5.82%	6.75%	-	6.19%	29-Sep-16
	Crisil Composite Bond Fund Index			**0.91%**	**0.70%**	**2.87%**	**6.86%**	**8.05%**	**7.94%**	**6.17%**	**6.10%**	**7.89%**	**7.49%**		
Equity Fund	Group Equity Fund	ULGF01018/04/11GREQTYFUND116	52.8	0.27%	-4.37%	2.91%	-7.11%	9.94%	12.07%	8.65%	15.71%	11.34%	12.05%	12.48%	21-Jun-11
Equity Fund	Group Blue Chip Fund	ULGF01118/04/11GRBLUECHIP116	3.3	0.29%	-3.35%	4.74%	-5.45%	12.41%	13.81%	10.38%	17.83%	13.47%	12.74%	11.74%	21-Jun-11
	Nifty 50 Index			**0.75%**	**-3.55%**	**4.64%**	**-4.65%**	**11.93%**	**12.90%**	**8.71%**	**16.94%**	**12.28%**	**11.95%**		
Equity Fund	Group Nifty 100 index Fund	ULGF03029/01/25GRN100INFU116	40.5	0.84%	-0.62%	-	-	-	-	-	-	-	-	-0.58%	24-Jun-25
	Nifty 100 index			1.17%	-3.23%	-	-	-	-	-	-	-	-		
Hybrid Fund	Group Balanced Gain Fund II	ULGF02402/03/15GRBALCGA02116	6.8	0.57%	0.83%	6.27%	3.73%	10.56%	11.07%	8.67%	10.35%	-	-	10.39%	25-Apr-17
	CRISIL Balanced Fund – Aggressive Index			**0.88%**	**-2.10%**	**4.11%**	**-1.04%**	**10.57%**	**11.07%**	**7.91%**	**13.15%**	**-**	**-**		
Index Fund	Group Equity Index Fund	ULGF00822/02/10GREQTYINDX116	33.8	0.28%	-3.55%	4.55%	-6.35%	11.87%	12.96%	9.47%	16.85%	12.52%	11.90%	10.23%	19-Feb-10
	Nifty 50 Index			**0.75%**	**-3.55%**	**4.64%**	**-4.65%**	**11.93%**	**12.90%**	**8.71%**	**16.94%**	**12.28%**	**11.95%**		
Hybrid Fund	Secure Gain Fund	ULGF00215/10/04SECUREFUND116	3,515.7	0.70%	-0.63%	2.56%	3.33%	8.36%	8.39%	6.21%	7.38%	7.91%	7.91%	8.92%	15-Oct-04
Hybrid Fund	Stable Gain Fund	ULGF00115/09/04STABLEFUND116	600.9	0.63%	-1.13%	2.91%	1.79%	8.68%	9.01%	6.58%	8.63%	8.59%	8.64%	9.67%	31-Oct-04
Hybrid Fund	Group Growth Fund II	ULGF01311/05/11GRGROWFU02116	0.01	0.22%	0.03%	-0.26%	598.49%	171.18%	98.00%	67.69%	52.21%	37.96%	27.21%	21.41%	1-Aug-11
	Benchmark														

Bajaj Allianz Life Insurance Company Ltd

September 2025

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	-
Infrastructure sector as defined by the IRDA	0 - 20	1.89
Listed equities	0 - 100	98.06
Net Current Assets#		0.05
Total		**100.00**

#Net current asset represents net of receivables and payables for investments held.

Fund Details

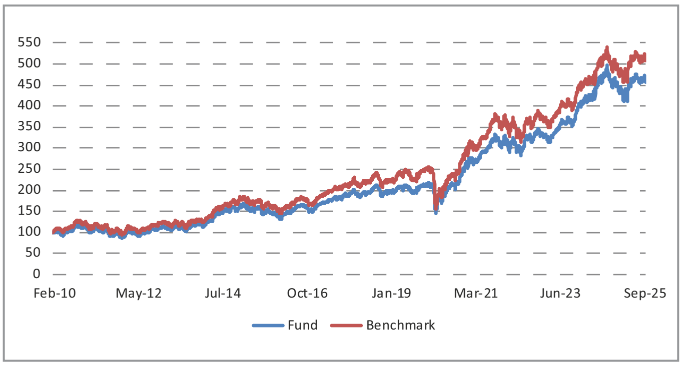
Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Abhay Moghe
Number of funds managed by fund manager:	
Equity	21
Debt	-
Hybrid	12
NAV as on 30-September-2025	45.7795
AUM (Rs. Cr)*	33.85
Equity (Rs. Cr)	33.19
Debt (Rs. Cr)	0.64
Net current asset (Rs. Cr)	0.02

*AUM is excluding the last day unitisation.

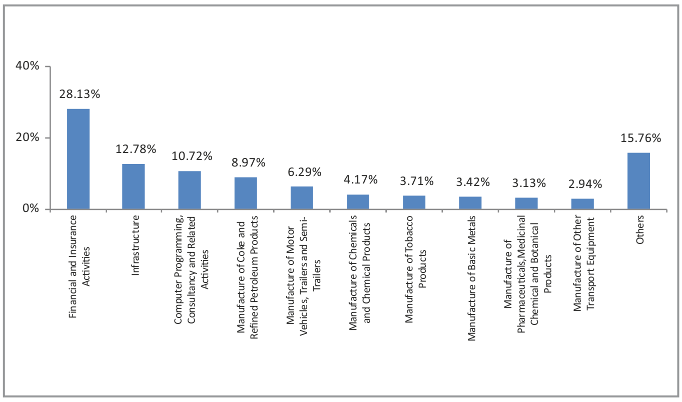
Portfolio

Company/Issuer	Exposure (%)
Equity	**98.06%**
HDFC Bank Ltd	9.06%
ICICI Bank Ltd	9.01%
Reliance Industries Ltd	8.97%
Infosys Ltd	4.98%
Bharti Airtel Ltd	4.91%
Larsen & Toubro Ltd	4.12%
ITC Ltd	3.71%
Mahindra & Mahindra Ltd	2.91%
Tata Consultancy Services Ltd	2.83%
State Bank of India	2.75%
Others	44.83%
Money Market, Deposits & Other	**1.94%**
Total	**100.00%**

Growth of Rs. 100

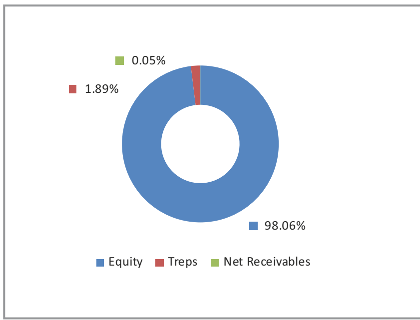


Top 10 Sectors

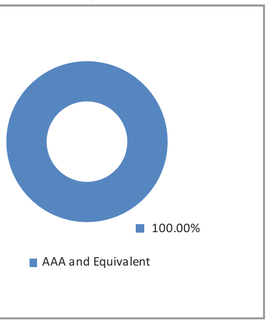


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.28%	4.55%	-6.35%	11.87%	12.96%	9.47%	16.85%	12.52%	11.90%	10.23%
Benchmark	0.75%	4.64%	-4.65%	11.93%	12.90%	8.71%	16.94%	12.28%	11.95%	10.96%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

September 2025

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	98.04
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	1.51
Net Current Assets#		0.45
Total		**100.00**

#Net current asset represents net of receivables and payables for investments held.
**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

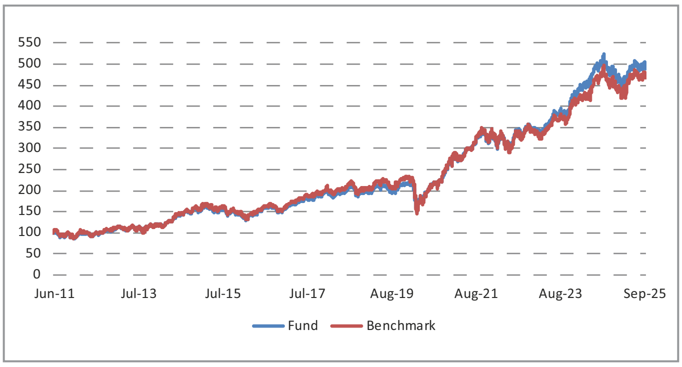
Company/Issuer	Exposure (%)
Equity	**98.04%**
HDFC Bank Ltd	9.05%
ICICI Bank Ltd	9.01%
Reliance Industries Ltd	8.97%
Infosys Ltd	4.88%
Bharti Airtel Ltd	4.81%
Larsen & Toubro Ltd	4.04%
ITC Ltd	3.64%
Bajaj Auto Ltd	3.12%
Mahindra & Mahindra Ltd	2.85%
Tata Consultancy Services Ltd	2.77%
Others	44.90%
Money Market, Deposits & Other	**1.96%**
Total	**100.00%**

Fund Details

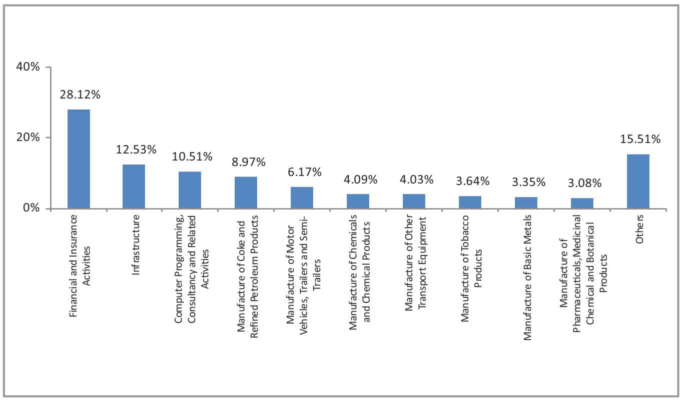
Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Abhay Moghe
Number of funds managed by fund manager:	
Equity	21
Debt	-
Hybrid	12
NAV as on 30-September-2025	48.8326
AUM (Rs. Cr)*	3.31
Equity (Rs. Cr)	3.24
Debt (Rs. Cr)	0.05
Net current asset (Rs. Cr)	0.01

*AUM is excluding the last day unitisation.

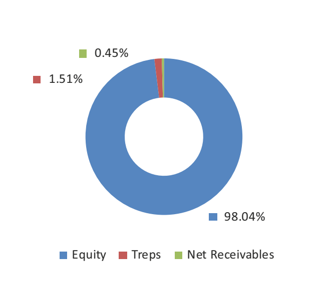
Growth of Rs. 100



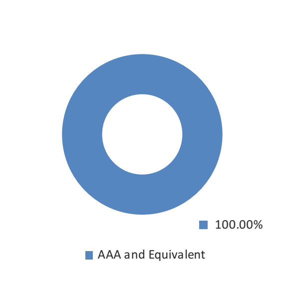
Top 10 Sectors



Asset Class



Rating Profile



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.29%	4.74%	-5.45%	12.41%	13.81%	10.38%	17.83%	13.47%	12.74%	11.74%
Benchmark	0.75%	4.64%	-4.65%	11.93%	12.90%	8.71%	16.94%	12.28%	11.95%	11.38%

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September 2025

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

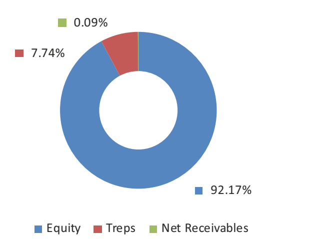
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	92.17
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	7.74
Net Current Assets#		0.09
Total		**100.00**

#Net current asset represents net of receivables and payables for investments held.

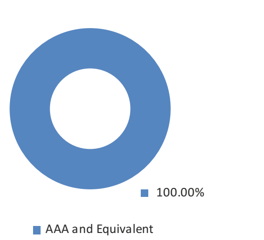
Portfolio

Company/Issuer	Exposure (%)
Equity	**92.17%**
ICICI Bank Ltd	8.76%
HDFC Bank Ltd	7.67%
Reliance Industries Ltd	7.67%
Bharti Airtel Ltd	6.09%
Infosys Ltd	4.74%
Larsen & Toubro Ltd	4.37%
ITC Ltd	4.15%
Mahindra & Mahindra Ltd	3.29%
UTI Mutual Fund - UTI Bank Exchange Traded Fund	2.70%
Tata Steel Ltd	2.64%
Others	40.08%
Money Market, Deposits & Other	**7.83%**
Total	**100.00%**

Asset Class



Rating Profile

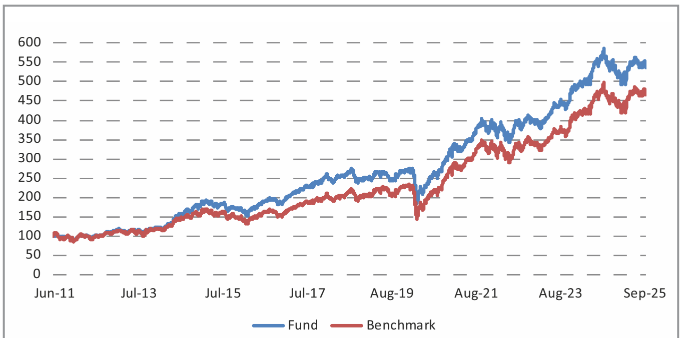


Fund Details

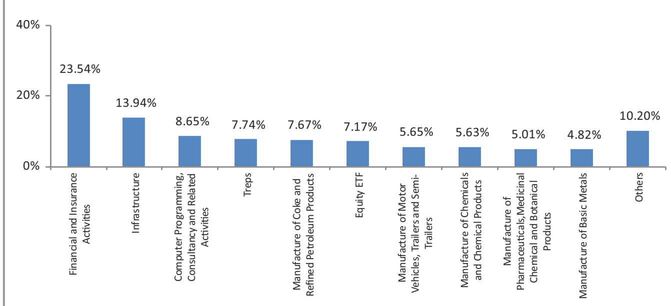
Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50 Index
Fund Manager Name	Paresh Jain
Number of funds managed by fund manager:	
Equity	10
Debt	-
Hybrid	-
NAV as on 30-September-2025	53.6491
AUM (Rs. Cr)*	52.85
Equity (Rs. Cr)	48.71
Debt (Rs. Cr)	4.09
Net current asset (Rs. Cr)	0.05

*AUM is excluding the last day unitisation.

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.27%	2.91%	-7.11%	9.94%	12.07%	8.65%	15.71%	11.34%	12.05%	12.48%
Benchmark	0.75%	4.64%	-4.65%	11.93%	12.90%	8.71%	16.94%	12.28%	11.95%	11.38%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

September 2025

Group Nifty 100 index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of Nifty 100 Index.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity & Equity related instruments	65 - 100	99.66
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0 - 35	0.32
Net Current Assets#		0.02
Total		**100.00**

#Net current asset represents net of receivables and payables for investments held.

Portfolio

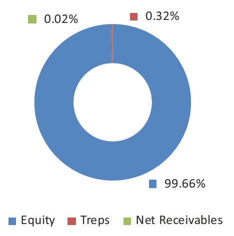
Company/Issuer	Exposure (%)
Equity	**99.66%**
HDFC Bank Ltd	9.07%
Reliance Industries Ltd	7.34%
ICICI Bank Ltd	7.17%
Infosys Ltd	4.13%
Bharti Airtel Ltd	4.11%
Larsen & Toubro Ltd	3.41%
ITC Ltd	3.09%
State Bank of India	2.70%
Axis Bank Ltd	2.44%
Mahindra & Mahindra Ltd	2.40%
Others	53.79%
Money Market, Deposits & Other	**0.34%**
Total	**100.00%**

Fund Details

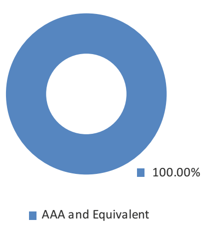
Description	
SFIN Number	ULGF03029/01/25GRN100INFU116
Launch Date	24-Jun-25
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 100 index
Fund Manager Name	Abhay Moghe
Number of funds managed by fund manager:	
Equity	21
Debt	-
Hybrid	12
NAV as on 30-September-2025	9.9422
AUM (Rs. Cr)*	40.48
Equity (Rs. Cr)	40.35
Debt (Rs. Cr)	0.13
Net current asset (Rs. Cr)	0.01

*AUM is excluding the last day unitisation.

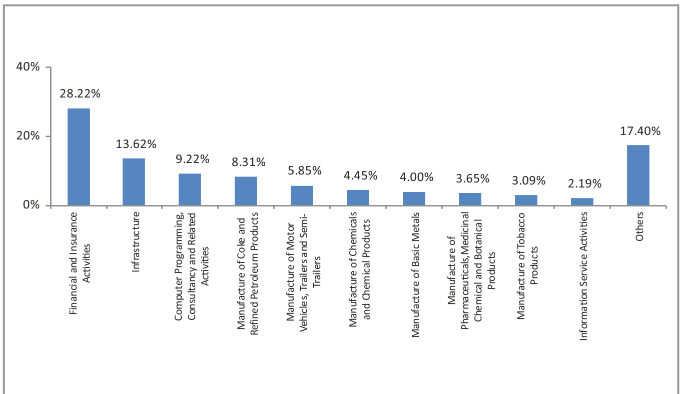
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.84%	-	-	-	-	-	-	-	-	-0.58%
Benchmark	1.17%	-	-	-	-	-	-	-	-	-1.31%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

September 2025

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	18.61
Corporate bonds	0 - 50	10.56
Money market and other liquid assets	0 - 40	0.96
Infrastructure sector as defined by the IRDA	0 - 40	1.72
Listed equities	0 - 100	67.30
Net Current Assets#		0.85
Total		**100.00**

#Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	**67.30%**
ICICI Bank Ltd	7.25%
HDFC Bank Ltd	6.69%
Reliance Industries Ltd	4.44%
Infosys Ltd	4.31%
Bharti Airtel Ltd	4.04%
Axis Bank Ltd	2.75%
State Bank of India	2.74%
Maruti Suzuki India Ltd	2.68%
Larsen & Toubro Ltd	2.50%
Kotak Mahindra Bank Ltd	2.46%
Others	27.45%
Corporate Bond	**11.52%**
6.80% NHB TAXABLE BOND NCD (U) (MD 02/04/2032)	6.96%
7.68% NABARD NCD Series 24F (U)(MD 30/04/2029)	1.81%
7.29% National Housing Bank NCD (U) (MD 04/07/2031)	1.34%
10.63% IOT NCD Series IV-STRIP-6 (S) (MD 20/09/2028)	0.96%
7.58% LIC Housing Finance Ltd. Tr.454 Put(S)(MD 23/03/2035)	0.45%
Sovereign	**18.61%**
7.14% Madhya Pradesh SDL (MD 19/03/2032)	11.93%
7.70% Karnataka SDL (MD 08/11/2033)	1.82%
7.25% GOI (MD 12/06/2063)	1.23%
6.90% GOI (MD 15/04/2065)	1.01%
7.54% GOI (MD 23/05/2036)	0.93%
7.64% Gujarat SDL (MD 08/11/2027)	0.91%
6.33% GOI (MD 05/05/2035)	0.43%
6.68% GOI (MD 07/07/2040)	0.35%
Money Market, Deposits & Other	**2.57%**
Total	**100.00%**

Fund Details

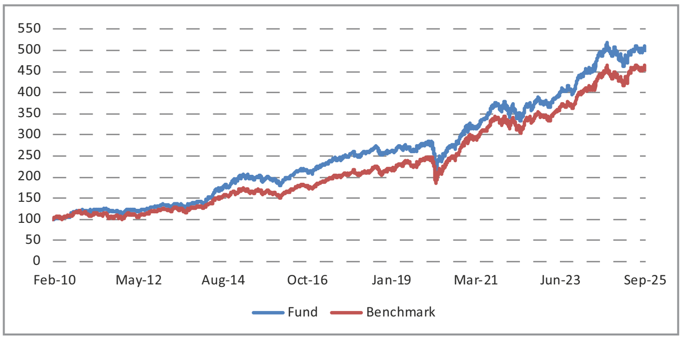
Description		
SFIN Number	ULGF00926/02/10GRASSALLOC116	
Launch Date	25-Feb-10	
Face Value	10	
Risk Profile	High	
Benchmark	CRISIL Balanced Fund – Aggressive Index	
Fund Manager Name	Abhay Moghe, Lakshman Chettiar	
Number of funds managed by fund manager:	Abhay Moghe	Lakshman Chettiar
Equity	21	
Debt	-	10
Hybrid	12	13
NAV as on 30-September-2025	49.9298	
AUM (Rs. Cr)*	56.60	
Equity (Rs. Cr)	38.09	
Debt (Rs. Cr)	18.03	
Net current asset (Rs. Cr)	0.48	

*AUM is excluding the last day unitisation.

Quantitative Indicators

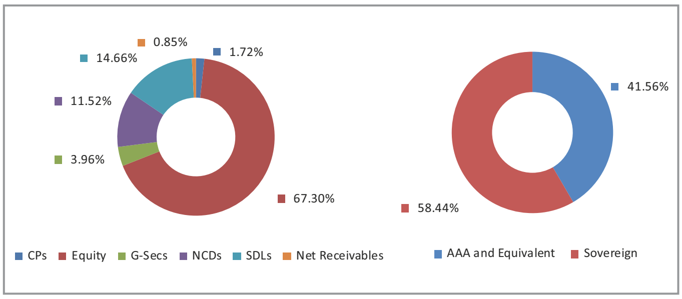
Modified Duration in Years	5.19
Average Maturity in Years	8.27
Yield to Maturity in %	6.98

Growth of Rs. 100

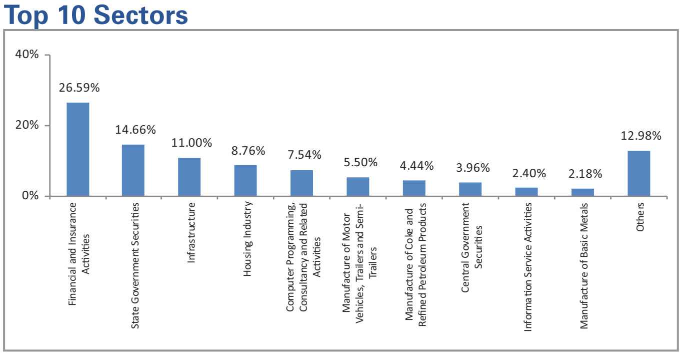


Asset Class

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.78%	2.68%	-2.52%	10.68%	11.33%	8.11%	12.88%	9.74%	9.81%	10.85%
Benchmark	0.88%	4.11%	-1.04%	10.57%	11.07%	7.91%	13.15%	11.18%	10.75%	10.18%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

September 2025

Stable Gain Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities & Money Market incl. FD, Mutual Funds	65 - 100	69.08
Listed equities	0 - 35	30.92
Total		**100.00**

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	30.92%
HDFC Bank Ltd	2.99%
Reliance Industries Ltd	2.90%
ICICI Bank Ltd	2.48%
Infosys Ltd	1.48%
Mahindra & Mahindra Ltd	1.29%
Bharti Airtel Ltd	1.14%
ITC Ltd	1.10%
Trent Ltd	1.01%
State Bank of India	0.87%
Supreme Industries Ltd	0.87%
Others	14.78%
Corporate Bond	29.93%
7.34% SIDBI NCD Series III (U) (MD 26/02/2029)	4.22%
7.29% National Housing Bank NCD (U) (MD 04/07/2031)	3.37%
6.27% PFC Bond Series 251A NCD (U) (MD 15/07/2027)	2.56%
7.55% IRFC Ltd NCD (S) (MD 06/11/2029)	2.54%
7.68% NABARD NCD Series 24F (U)(MD 30/04/2029)	1.70%
7.35% National Housing Bank NCD (U) (MD 02/01/2032)	1.69%
6.60% RECL Ltd (U) NCD Series 250A (MD 30/06/2027)	1.66%
8.55% HDFC Bank Ltd NCD (S) (MD 27/03/2029)	1.40%
7.66% LIC Housing Finance Ltd. Tr. 451 (S) (MD 11/12/2029)	1.36%
7.64% NABARD NCD Series 25B (U)(MD 06/12/2029)	1.36%
Others	8.06%
Sovereign	30.92%
6.90% GOI (MD 15/04/2065)	12.94%
6.79% GOI (MD 30/12/2031)	4.24%
6.33% GOI (MD 05/05/2035)	4.00%
7.54% GOI (MD 23/05/2036)	2.44%
6.97% Karnataka SDL (MD 26/02/2028)	2.19%
6.68% GOI (MD 07/07/2040)	1.47%
7.62% TAMILNADU SDL (MD 04/01/2033)	0.85%
7.78% TELANGANA SDL (MD 23/03/2034)	0.69%
7.60% Karnataka SDL (MD 04/01/2033)	0.68%
7.14% Madhya Pradesh SDL (MD 19/03/2032)	0.50%
Others	0.92%
Money Market, Deposits & Other	8.24%
Total	**100.00%**

Fund Details

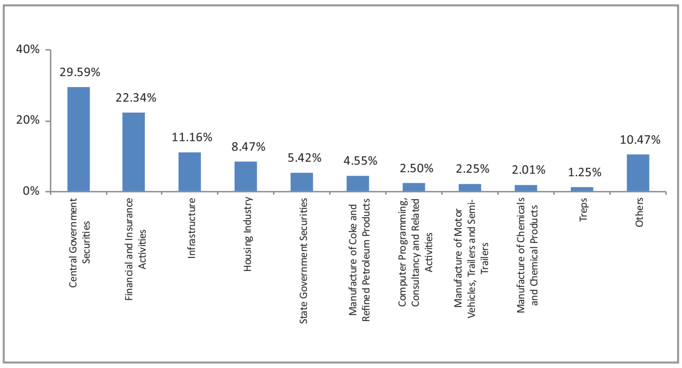
Description		
SFIN Number	ULGF00115/09/04STABLEFUND116	
Launch Date	31-Oct-04	
Face Value	10	
Risk Profile	Moderate	
Benchmark	-	
Fund Manager Name	Sujit Jain, Lakshman Chettiar	
Number of funds managed by fund manager:	Sujit Jain	Lakshman Chettiar
Equity	1	-
Debt	-	10
Hybrid	2	13
NAV as on 30-September-2025	68.9687	
AUM (Rs. Cr)*	600.94	
Equity (Rs. Cr)	185.78	
Debt (Rs. Cr)	407.62	
Net current asset (Rs. Cr)	7.53	

*AUM is excluding the last day unitisation.

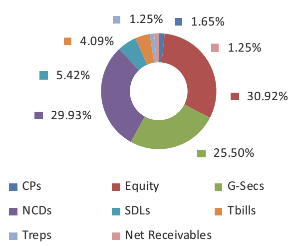
Quantitative Indicators

Modified Duration in Years	5.43
Average Maturity in Years	11.34
Yield to Maturity in %	6.78

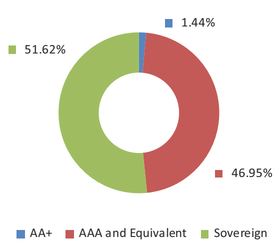
Top 10 Sectors



Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.63%	2.91%	1.79%	8.68%	9.01%	6.58%	8.63%	8.59%	8.64%	9.67%
Benchmark	-	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

September 2025

Secure Gain Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities & Money Market incl. FD, Mutual Funds	80 - 100	81.26
Listed equities	0 - 20	18.74
Total		**100.00**

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	18.74%
HDFC Bank Ltd	1.77%
Reliance Industries Ltd	1.72%
ICICI Bank Ltd	1.57%
Infosys Ltd	0.88%
Mahindra & Mahindra Ltd	0.81%
Bharti Airtel Ltd	0.68%
ITC Ltd	0.65%
Trent Ltd	0.60%
Tata Consultancy Services Ltd	0.57%
State Bank of India	0.55%
Others	8.94%
Corporate Bond	37.44%
6.27% PFC Bond Series 251A NCD (U) (MD 15/07/2027)	2.50%
7.55% IRFC Ltd NCD (S) (MD 06/11/2029)	2.46%
7.64% NABARD NCD Series 25B (U)(MD 06/12/2029)	2.30%
7.75% LIC Housing Finance Ltd NCD Tr.444 (S)(MD 23/08/2029)	2.18%
8.55% HDFC Bank Ltd NCD (S) (MD 27/03/2029)	2.15%
7.49% SIDBI NCD SERIES VIII(U) (MD 11/06/2029)	2.11%
7.29% National Housing Bank NCD (U) (MD 04/07/2031)	2.03%
7.66% LIC Housing Finance Ltd. Tr. 451 (S) (MD 11/12/2029)	1.66%
7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)	1.60%
7.48% NABARD NCD Series 25G-R1 (U)(MD 15/09/2028)	1.53%
Others	16.91%
Sovereign	34.87%
6.90% GOI (MD 15/04/2065)	12.19%
6.33% GOI (MD 05/05/2035)	4.88%
7.54% GOI (MD 23/05/2036)	3.31%
7.02% Gujarat SDL (MD 26/03/2033)	2.09%
7.14% Madhya Pradesh SDL (MD 19/03/2032)	1.94%
7.23% Gujarat SDL (MD 19/06/2027)	1.74%
6.68% GOI (MD 07/07/2040)	1.68%
7.34% GOI (MD 22/04/2064)	1.33%
7.08% Karnataka SDL (MD 16/10/2034)	1.13%
7.09% GOI (MD 05/08/2054)	1.04%
Others	3.55%
Money Market, Deposits & Other	8.95%
Total	**100.00%**

Fund Details

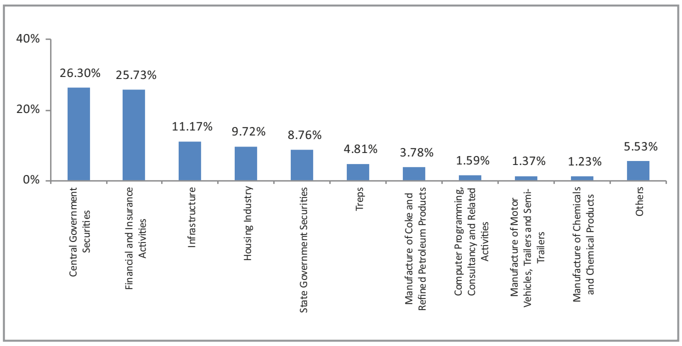
Description		
SFIN Number	ULGF00215/10/04SECUREFUND116	
Launch Date	15-Oct-04	
Face Value	10	
Risk Profile	Moderate	
Benchmark	-	
Fund Manager Name	Sujit Jain, Lakshman Chettiar	
Number of funds managed by fund manager:	Sujit Jain	Lakshman Chettiar
Equity	1	-
Debt	-	10
Hybrid	2	13
NAV as on 30-September-2025	60.0518	
AUM (Rs. Cr)*	3515.75	
Equity (Rs. Cr)	658.89	
Debt (Rs. Cr)	2855.53	
Net current asset (Rs. Cr)	1.34	

*AUM is excluding the last day unitisation.

Quantitative Indicators

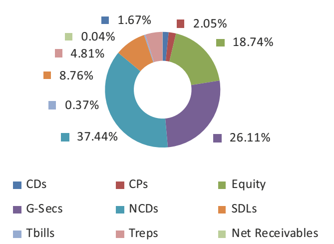
Modified Duration in Years	5.25
Average Maturity in Years	10.91
Yield to Maturity in %	6.82

Top 10 Sectors

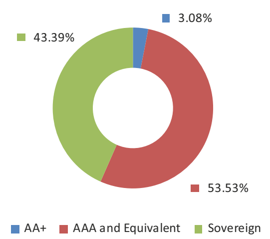


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.70%	2.56%	3.33%	8.36%	8.39%	6.21%	7.38%	7.91%	7.91%	8.92%
Benchmark	-	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

September 2025

Group Balanced Gain Fund-II

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity	0 - 80	12.89
Debt and debt related Securities incl. Fixed deposit	20 - 80	71.04
Money market instruments, Cash, Mutual funds	0 - 40	15.30
Net Current Assets#		0.77
Total		**100.00**

#Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	**12.89%**
Bharti Airtel Ltd	2.35%
Dr Reddys Laboratories Ltd	2.25%
HDFC Bank Ltd	2.15%
Maruti Suzuki India Ltd	2.15%
Infosys Ltd	1.52%
Hero MotoCorp Ltd	1.41%
Tata Consultancy Services Ltd	1.06%
Sovereign	**71.04%**
6.97% Karnataka SDL (MD 26/02/2028)	59.54%
7.17% GOI (MD 08/01/2028)	11.50%
Money Market, Deposits & Other	**16.07%**
Total	**100.00%**

Fund Details

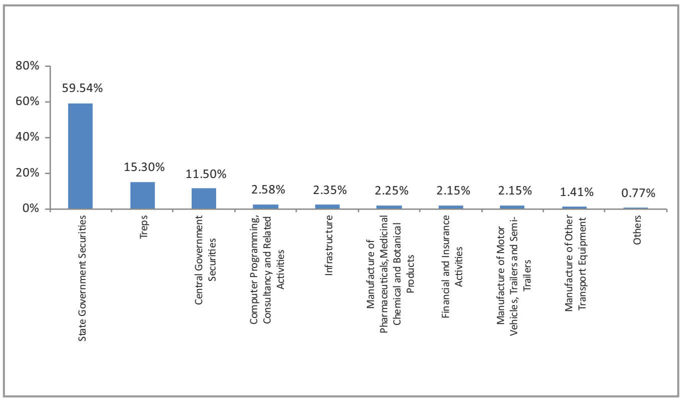
Description		
SFIN Number	ULGF02402/03/15GRBALCGA02116	
Launch Date	25-Apr-17	
Face Value	10	
Risk Profile	High	
Benchmark	Crisil Balanced Fund Index	
Fund Manager Name	Abhay Moghe, Lakshman Chettiar	
Number of funds managed by fund manager:	Abhay Moghe	Lakshman Chettiar
Equity	21	
Debt	-	10
Hybrid	12	13
NAV as on 30-September-2025	16.9307	
AUM (Rs. Cr)*	6.80	
Equity (Rs. Cr)	0.88	
Debt (Rs. Cr)	5.87	
Net current asset (Rs. Cr)	0.05	

*AUM is excluding the last day unitisation.

Quantitative Indicators

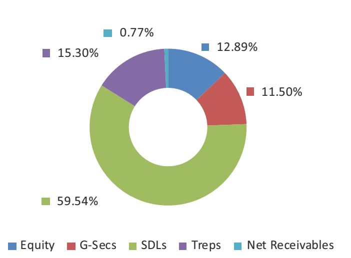
Modified Duration in Years	1.77
Average Maturity in Years	1.96
Yield to Maturity in %	6.20

Top 10 Sectors

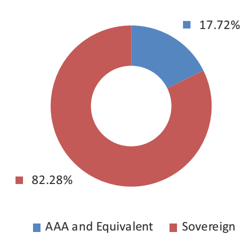


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.57%	6.27%	3.73%	10.56%	11.07%	8.67%	10.35%	-	-	10.39%
Benchmark	0.88%	4.11%	-1.04%	10.57%	11.07%	7.91%	13.15%	-	-	14.15%

** During the period of Feb 2018 - May 2020 scheme AUM was Nil. Return is from 04th June'2020
Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

September 2025

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	98.46
Equity and equity related instruments	0 - 50	-
Net Current Assets#		1.54
Total		**100.00**

#Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Money Market, Deposits & Other	100.00%
Total	**100.00%**

Fund Details

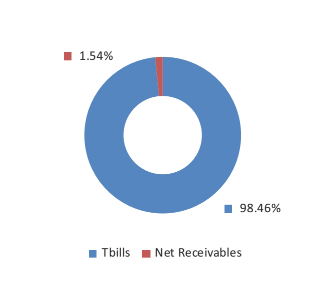
Description		
SFIN Number	ULGF01311/05/11GRGROWFU02116	
Launch Date	01-Aug-11	
Face Value	10	
Risk Profile	Low	
Benchmark	-	
Fund Manager Name	Abhay Moghe, Lakshman Chettiar	
Number of funds managed by fund manager:	Abhay Moghe	Lakshman Chettiar
Equity	21	
Debt	-	10
Hybrid	12	13
NAV as on 30-September-2025	156.4980	
AUM (Rs. Cr)*	0.01	
Equity (Rs. Cr)	-	
Debt (Rs. Cr)	0.01	
Net current asset (Rs. Cr)	-	

*AUM is excluding the last day unitisation.

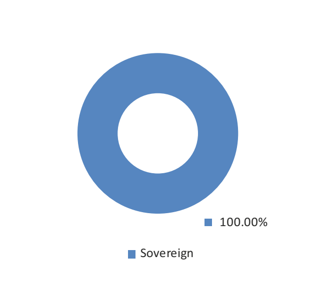
Quantitative Indicators

Modified Duration in Years	0.40
Average Maturity in Years	0.41
Yield to Maturity in %	5.51

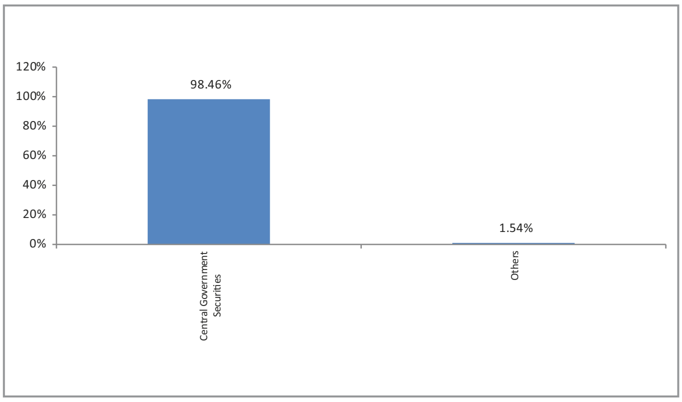
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.22%	-0.26%	598.49%	171.18%	98.00%	67.69%	52.21%	37.96%	27.21%	21.41%
Benchmark	-	-	-	-	-	-	-	-	-	-

In Group Growth Fund II there was 99.99% redemption in the month of Dec' 24.
Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

September 2025

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	54.98
Corporate bonds	0 - 100	27.38
Money market and other liquid assets	0 - 40	16.90
Listed equities - NIL		-
Net Current Assets#		0.73
Total		**100.00**

#Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	**27.38%**
7.80% HDFC Bank LTD (U) Series US-002 (MD 03/05/2033)	7.08%
7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)	6.47%
7.29% National Housing Bank NCD (U) (MD 04/07/2031)	4.61%
7.49% SIDBI NCD SERIES VIII(U) (MD 11/06/2029)	3.85%
7.58% LIC Housing Finance Ltd. Tr.454 Put(S)(MD 23/03/2035)	1.94%
7.83% SIDBI NCD (MD 24/11/2028)	1.56%
8.05% HDFC Bank LTD (S) Series W-003 (MD 22/10/2029)	0.79%
8.75% Bajaj Finance Ltd. NCD (U)(MD 14/08/2026)	0.62%
8.85% Bajaj Finance Ltd. NCD (U)(MD 15/07/2026)	0.46%
Sovereign	**54.98%**
6.90% GOI (MD 15/04/2065)	17.52%
7.64% Gujarat SDL (MD 08/11/2027)	11.71%
6.75% GOI (MD 23/12/2029)	6.60%
6.33% GOI (MD 05/05/2035)	5.67%
7.54% GOI (MD 23/05/2036)	3.53%
6.97% Karnataka SDL (MD 26/02/2028)	3.07%
6.68% GOI (MD 07/07/2040)	2.98%
7.78% TELANGANA SDL (MD 23/03/2034)	1.17%
7.60% Karnataka SDL (MD 04/01/2033)	1.17%
7.61% TAMILNADU SDL (MD 28/12/2032)	0.78%
Others	0.76%
Money Market, Deposits & Other	**17.64%**
Total	**100.00%**

Fund Details

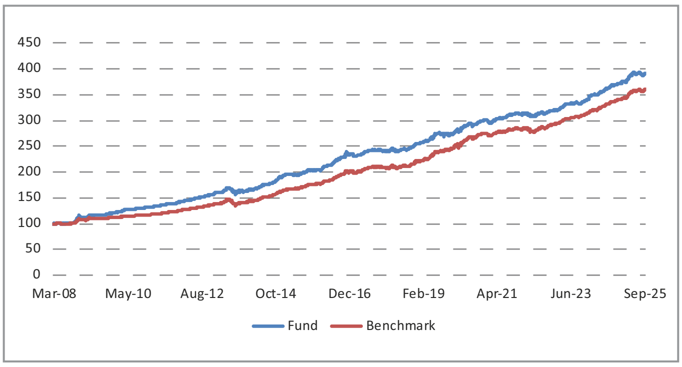
Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Lakshman Chettiar
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	13
NAV as on 30-September-2025	39.1550
AUM (Rs. Cr)*	65.82
Equity (Rs. Cr)	-
Debt (Rs. Cr)	65.34
Net current asset (Rs. Cr)	0.48

*AUM is excluding the last day unitisation.

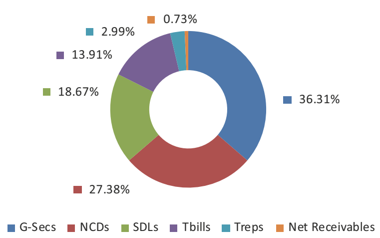
Quantitative Indicators

Modified Duration in Years	5.06
Average Maturity in Years	10.61
Yield to Maturity in %	6.59

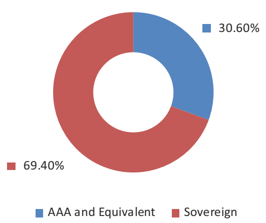
Growth of Rs. 100



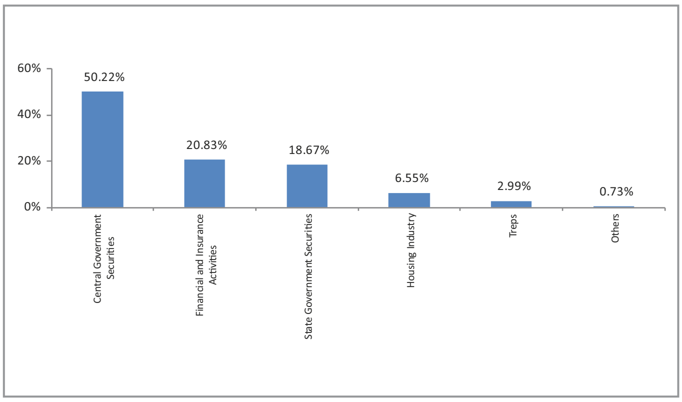
Asset Class



Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.93%	2.36%	6.16%	8.15%	7.57%	5.82%	5.96%	6.92%	6.76%	8.10%
Benchmark	0.91%	2.87%	6.86%	8.05%	7.94%	6.17%	6.10%	7.89%	7.49%	7.57%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

September 2025

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	91.84
Money Market instrument	0 - 60	5.68
Net Current Assets#		2.48
Total		**100.00**

#Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	**41.74%**
7.57% LIC Housing Finance Ltd. Tr. 447 (S) (MD 18/10/2029)	4.53%
7.64% NABARD NCD Series 25B (U)(MD 06/12/2029)	3.45%
7.49% SIDBI NCD SERIES VIII(U) (MD 11/06/2029)	2.71%
7.68% NABARD NCD Series 24F (U)(MD 30/04/2029)	2.55%
8% HDFC Bank (S) Series AA-006 (MD 27/07/2032)	2.32%
7.99% LIC Housing Finance Ltd NCD (S)(MD 12/07/2029)	2.29%
7.75% PFC Ltd Series 203B NCD (U) (MD 11/06/2030)	2.28%
7.58% RECL Ltd Series 234B (U) NCD (MD 31/05/2029)	2.26%
7.65% HDB Financial Services Ltd.NCD(S)(MD 10/09/2027)	2.26%
7.34% SIDBI NCD Series III (U) (MD 26/02/2029)	2.26%
Others	14.83%
Sovereign	**50.10%**
6.33% GOI (MD 05/05/2035)	18.79%
6.90% GOI (MD 15/04/2065)	11.50%
7.02% Gujarat SDL (MD 26/03/2033)	5.46%
7.14% Madhya Pradesh SDL (MD 19/03/2032)	3.75%
6.82% Maharashtra SDL (MD 05/05/2032)	3.08%
7.18% GOI (MD 14/08/2033)	2.30%
6.54% GOI (MD 17/01/2032)	2.23%
7.72% Maharashtra SDL (MD 23/03/2032)	0.92%
7.72% Karnataka SDL (MD 13/12/2035)	0.92%
7.60% Karnataka SDL (MD 04/01/2033)	0.68%
Others	0.49%
Money Market, Deposits & Other	**8.16%**
Total	**100.00%**

Fund Details

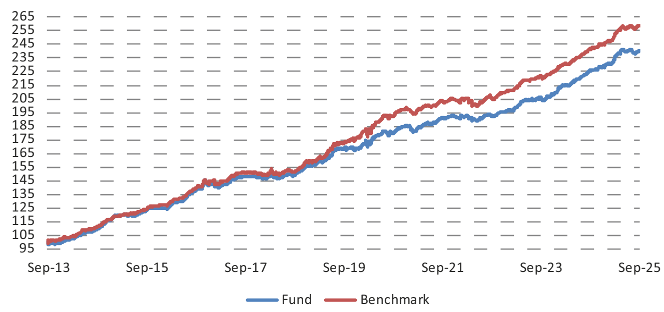
Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Ameya Deshpande
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	1
NAV as on 30-September-2025	23.9985
AUM (Rs. Cr)*	1124.93
Equity (Rs. Cr)	-
Debt (Rs. Cr)	1096.99
Net current asset (Rs. Cr)	27.94

*AUM is excluding the last day unitisation.

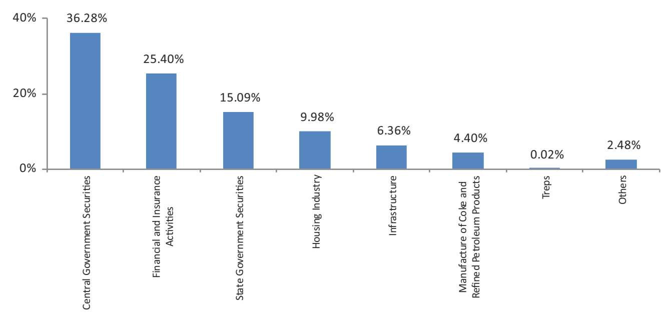
Quantitative Indicators

Modified Duration in Years	5.34
Average Maturity in Years	9.65
Yield to Maturity in %	6.86

Growth of Rs. 100

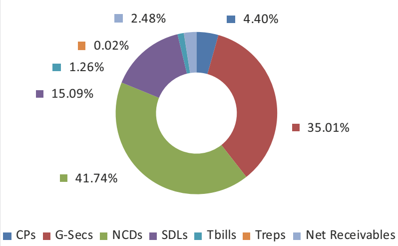


Top 10 Sectors

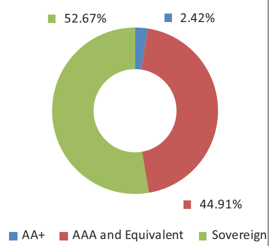


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.79%	2.26%	6.08%	8.07%	7.60%	5.84%	5.90%	6.98%	6.77%	7.53%
Benchmark	0.91%	2.87%	6.86%	8.05%	7.94%	6.17%	6.10%	7.89%	7.49%	8.20%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

September 2025

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	85.40
Money market instruments, Cash, Mutual funds	0 - 40	14.13
Net Current Assets[#]		0.47
Total		**100.00**

[#]Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	**36.21%**
7.29% National Housing Bank NCD (U) (MD 04/07/2031)	7.32%
7.80% HDFC Bank LTD (U) Series US-002 (MD 03/05/2033)	6.56%
6.60% RECL Ltd (U) NCD Series 250A (MD 30/06/2027)	4.96%
7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)	4.59%
6.80% NHB TAXABLE BOND NCD (U) (MD 02/04/2032)	2.45%
7.58% LIC Housing Finance Ltd. Tr.454 Put(S)(MD 23/03/2035)	2.32%
6.27% PFC Bond Series 251A NCD (U) (MD 15/07/2027)	2.24%
7.49% SIDBI NCD SERIES VIII(U) (MD 11/06/2029)	1.84%
6.65% IRFC Ltd NCD Series 190 (U) (MD 20/05/2030)	1.78%
8.05% HDFC Bank LTD (S) Series W-003 (MD 22/10/2029)	0.94%
Others	1.21%
Sovereign	**49.19%**
6.90% GOI (MD 15/04/2065)	15.29%
7.64% Gujarat SDL (MD 08/11/2027)	14.87%
6.33% GOI (MD 05/05/2035)	7.53%
7.54% GOI (MD 23/05/2036)	4.30%
6.68% GOI (MD 07/07/2040)	3.11%
7.25% GOI (MD 12/06/2063)	1.76%
7.78% TELANGANA SDL (MD 23/03/2034)	0.82%
7.60% Karnataka SDL (MD 04/01/2033)	0.81%
7.61% TAMILNADU SDL (MD 28/12/2032)	0.70%
Money Market, Deposits & Other	**14.60%**
Total	**100.00%**

Fund Details

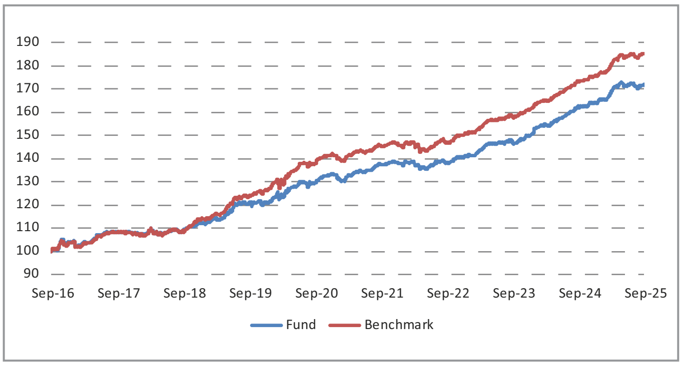
Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Lakshman Chettiar
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	13
NAV as on 30-September-2025	17.1810
AUM (Rs. Cr)*	110.51
Equity (Rs. Cr)	-
Debt (Rs. Cr)	109.99
Net current asset (Rs. Cr)	0.52

*AUM is excluding the last day unitisation.

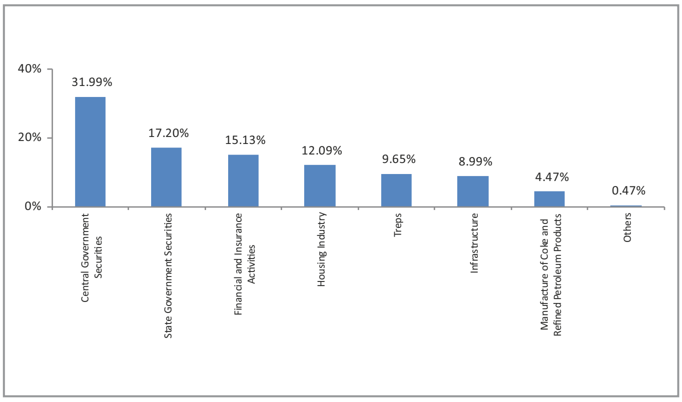
Quantitative Indicators

Modified Duration in Years	5.06
Average Maturity in Years	10.50
Yield to Maturity in %	6.67

Growth of Rs. 100

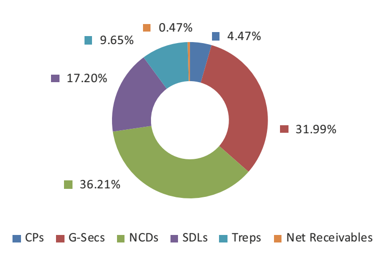


Top 10 Sectors

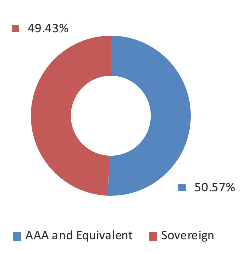


Note : ‘Financial & insurance activities’ sector includes exposure to ‘Fixed Deposits’ & ‘Certificate of Deposits’.

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.86%	2.10%	5.80%	7.92%	7.47%	5.70%	5.82%	6.75%	-	6.19%
Benchmark	0.91%	2.87%	6.86%	8.05%	7.94%	6.17%	6.10%	7.89%	-	7.08%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

September 2025

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.89
Net Current Assets#		0.11
Total		**100.00**

#Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Money Market, Deposits & Other	100.00%
Total	**100.00%**

Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Ameya Deshpande
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	1
NAV as on 30-September-2025	16.1678
AUM (Rs. Cr)*	12.71
Equity (Rs. Cr)	-
Debt (Rs. Cr)	12.69
Net current asset (Rs. Cr)	0.01

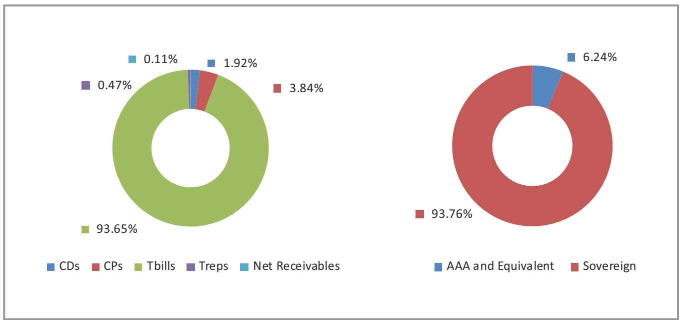
*AUM is excluding the last day unitisation.

Quantitative Indicators

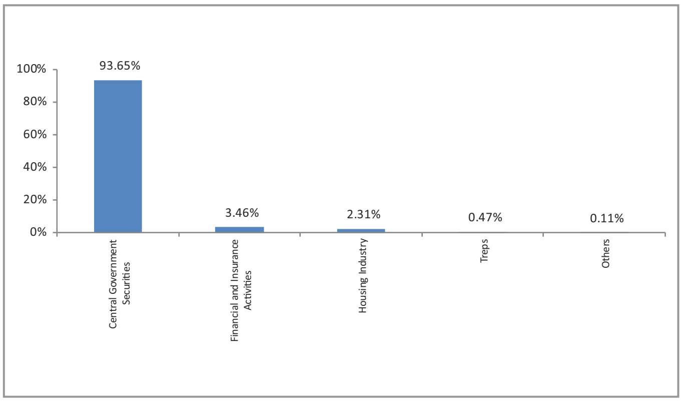
Modified Duration in Years	0.12
Average Maturity in Years	0.13
Yield to Maturity in %	5.66

Asset Class

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.46%	2.88%	5.96%	6.33%	6.30%	5.53%	4.95%	2.70%	3.65%	4.07%
Benchmark	0.46%	3.07%	6.71%	7.04%	7.02%	6.34%	5.79%	5.92%	6.30%	6.78%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

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Past performance is not indicative of future performance.